



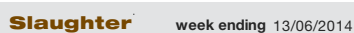
Meat & Livestock Weekly Statistics

19 June 2014



Slaughter

Throughput



Saleyard throughput

At NLRS reported centres - week ending 19/06/2014

EYCI	TW	LW	LY
	332.5	332	308.75

week ending 13/06/2014

	Paddock sales	TW	LW	LY
Domestic	Steers 280-350kg	193	194	177
	Heifers 280-350kg	179	178	159
Export	Shortfed 100-120 DOF	186	186.25	166
	Mediumfed 120-220 DOF	205	205	179
	Longfed 220+ DOF	217	217	178

			TW	LW	LY
Light steers	(260 - 360 kg)	Darwin	190	nq	nq
	(260 - 360 kg)	Broome	nq	nq	nq
Light heifers	(260 - 360 kg)	Darwin	160	nq	nq
	(260 - 360 kg)	Broome	nq	nq	nq
Export wethers	(A\$/head)	WA	90	109	79

Source: MIA's NIRS. Landmark

	TW	LW	LY
Pastoral cow	138	129	118
Heavy cow	156	159	131
Heavy yearling	234	213	199
Feeder yearling	223	231	172

	TW	LW	LY
Grassfed yearling	nq	nq	nq
Grainfed yearling	395	390	365
MSA yearling	385	390	365
Medium cow	218	218	218

TW = This week, LW = Last week, LY = Last year

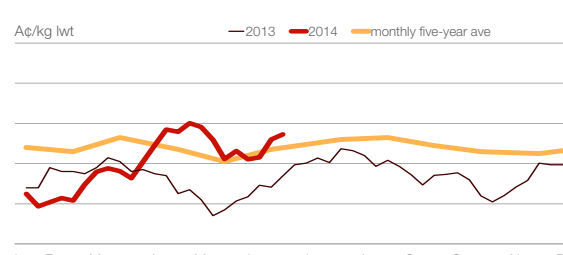
Over the hooks cattle indicators (¢/kg cwt)

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* Qld quotes are for Southern Queensland only

NOTE: for Saleyard and OTH category details (Weight, Muscle and Fat) refer to page 4

EYCI



All data source: MI A's NI RS unless specified

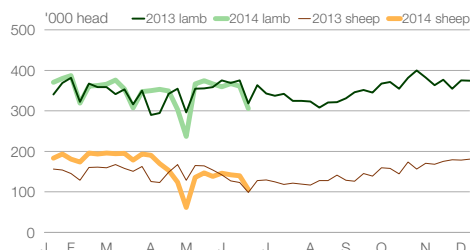


Sheep and lamb

19 June 2014



Sheep and lamb movements



Slaughter week ending 13/06/2014

		TW	LW	LY
Vic	Lambs	143,383	166,474	148,887
	Sheep	32,871	46,613	37,150
NSW	Lambs	78,316	93,666	90,749
	Sheep	38,592	49,675	29,451
SA	Lambs	67,008	79,720	62,362
	Sheep	21,208	27,629	19,376
Qld	Lambs	5,053	6,134	4,820
	Sheep	9,228	11,868	8,639
Tas	Lambs	12,278	15,138	11,163
	Sheep	3,649	3,670	4,036

Saleyard throughput

At NLRS reported centres - week ending 19/06/2014

		TW	LW	LY
Vic	Lambs	37,682	29,744	44,019
	Sheep	16,552	8,718	19,238
NSW	Lambs	100,820	81,450	110,719
	Sheep	31,325	22,300	37,346
SA	Lambs	15,201	9,714	12,861
	Sheep	6,018	2,942	3,148
WA	Lambs	16,040	23,000	13,160
	Sheep	16,493	21,777	14,881
Tas	Lambs	1,550	900	950
	Sheep	880	1,010	600

Eastern States Trade Lamb Indicator (ESTLI)

ESTLI	TW	LW	LY
	583	577	494

Skin indicator (¢/skin)

week ending 13/06/2014

Lambs		TW	LW	LY
2"+	16.1 - 20kg	250	313	813
	20.1 - 24kg	475	475	950
	24.1kg +	625	650	1075
1"-2"	16.1 - 20kg	213	388	850
	20.1 - 24kg	375	450	1100
	24.1kg +	475	550	1125
0.5"-1"	16.1 - 20kg	250	250	675
	20.1 - 24kg	263	275	875
	24.1kg +	300	400	1050
New season	16.1 - 20kg	400	400	750
	20.1 - 24kg	600	600	850
	24.1kg +	700	700	nq
Merino sheep (average 25 micron)				
1.5"-2"	16.1 - 20kg	400	400	900
	20.1 - 24kg	625	625	1000
	24.1kg +	725	725	1100

*skin prices refer to the averages for all ranges

Saleyard sheep and lamb indicators

		Vic			NSW			SA			WA			National		
		TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Restocker/feeder lamb	(\$/head)	90	92	60	85	75	69	95	89	66	85	73	52	87	81	63
Merino lamb	(¢/kg cwt)	512	nq	391	555	498	406	482	525	404	581	576	363	530	515	402
Light lamb	(¢/kg cwt)	543	550	420	537	503	421	509	549	405	572	574	367	537	526	415
Trade lamb	(¢/kg cwt)	581	584	499	584	573	490	556	570	475	598	589	382	583	577	486
Heavy lamb	(¢/kg cwt)	598	599	511	602	596	504	576	626	482	621	585	398	599	597	499
Mutton	(¢/kg cwt)	398	414	299	392	376	301	366	388	287	327	340	228	386	377	285

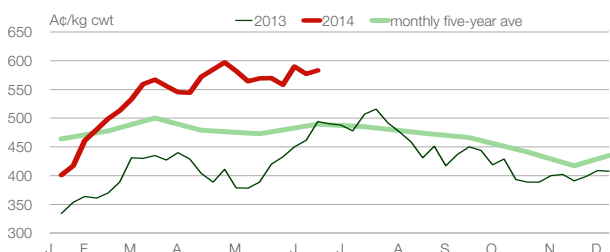
Over the hooks sheep and lamb indicators (¢/kg cwt)

		Vic			NSW			SA			WA			National		
		TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Medium trade lamb		610	610	491	592	586	491	600	600	500	583	575	410	590	587	465
Heavy trade lamb		610	610	490	592	586	490	600	600	500	583	575	410	590	587	465
Heavy lamb		604	602	494	588	584	480	600	600	500	577	577	403	587	586	462
Mutton		343	344	248	336	324	241	340	340	250	307	307	187	336	334	217

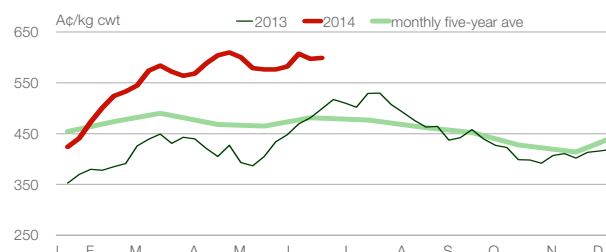
NOTE: for Saleyard and OTH category details (Weight, Muscle and Fat) refer to page 4

TW = This week, LW = Last week, LY = Last year

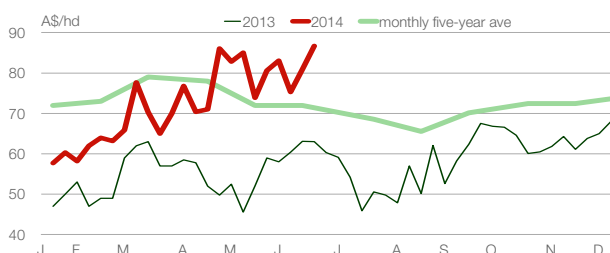
National sheep and lamb indicators



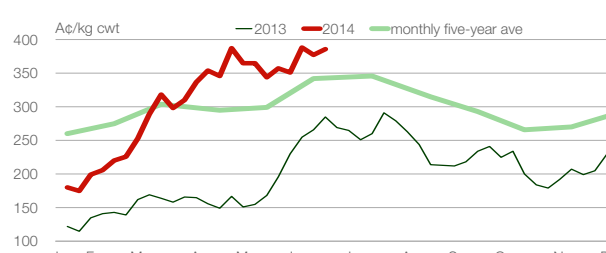
Heavy lamb



Restocker feeder lamb



Mutton



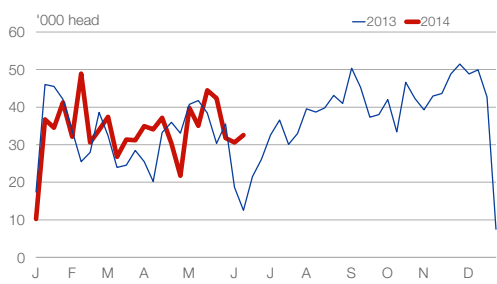
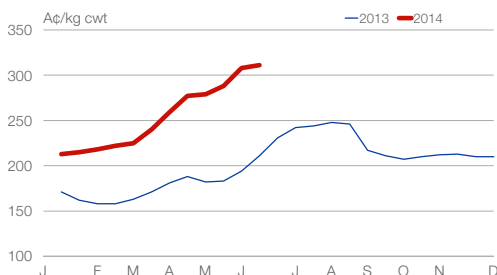
All data source: MLA's NLRS unless specified

General Livestock

19 June 2014



Goat prices & slaughter



All data source: MLA's NLRS unless specified

Goats OTH prices (¢/kg cwt)

Category	TW	LF*	LY
0-8kg	nq	nq	nq
8.1-10kg	310	307	209
10.1-12kg	311	308	211
12.1-16kg	311	308	211
16.1-20kg	311	308	211
20.1kg+	311	308	211

* LF = Last fortnight

Grain feed prices (\$/tonne)

Darling Downs	TW	LW	LY
Wheat	345	355	322
Barley	335	343	315
Sorghum	284	286	322
Riverina	TW	LW	LY
Wheat	265	272	286
Barley	252	256	261
Sorghum*	nq	nq	nq

*includes freight

Source: Profarmer

Tallow (\$/t, delivered in store)

	TW	LW	LY
Prime - Melbourne	nq	nq	nq
Prime - Brisbane	nq	nq	nq
Bleachable fancy	nq	nq	nq

Source: Australian beef trade

Fodder prices (\$/tonne)

	Cereal			Lucerne			Straw			Pasture		
	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Darling Downs	nq	375	nq	nq	325	nq	nq	225	nq	nq	nq	nq
Central West NSW	nq	290	nq	nq	375	nq	nq	150	nq	nq	250	nq
Goulburn Valley	nq	200	nq	nq	300	nq	nq	100	nq	nq	175	nq
South East SA	nq	145	nq	nq	280	nq	nq	115	nq	nq	150	nq
South West WA	nq	200	nq	nq	525	nq	nq	100	nq	nq	nq	nq

For the full report, go to www.dairyaustralia.com.au

TW = This week, LW = Last week, LY = Last year

Eastern Young Cattle Indicator (EYCI)

The Eastern Young Cattle Indicator, or EYCI, is a seven-day rolling average of 24 young cattle categories from 24 saleyards across Queensland, New South Wales and Victoria. It is expressed in cents per kilogram carcass (or dressed) weight (¢/kg cwt) and is rounded to the nearest ¼ cent.

The EYCI is designed to be applicable to a wide range of cattle and beef industry participants, and has sufficient diversity (both geographic and cattle type) to prevent manipulation by activity in the physical cattle market.

The young cattle market was chosen as the base for the EYCI as it is the largest, most transparent of the physical cattle markets and attracts the widest range of industry participants.

What is a seven-day rolling average?

At any point in time, a seven-day rolling average includes data from the past seven days. In the case of the EYCI, this refers to seven calendar days, or one week.

The EYCI includes vealer and yearling heifers and steers, grade score C2 or C3, with liveweight from 200kg (See table below). The EYCI currently includes cattle purchased for restocking, lot feeding and slaughter from the relevant prime sales.

Individual states were integrated into the EYCI at the commencement of NLRS reporting in that state:

NSW – August 1996

Victoria – May 1997

Queensland – October 1999

Cattle categories in the EYCI

Classification	Muscle/fat	liveweight (kg)
Vealer steers	C2 & C3	200.1-280 280.1-330 ≥330.1
Vealer heifers	C2 & C3	200.1-280 280.1-330 ≥330.1
Yearling steers	C2 & C3	200.1-330 330.1-400 ≥400.1
Yearling heifers	C2 & C3	200.1-330 330.1-400 ≥400.1

General information

Category specifications

The following tables show the grades that are used for the Meat & Livestock Weekly Statistics.

Cattle indicator weights

Stock type	Weight	Muscle/fat
Trade steer	330-400kg	C3
Medium steer	400-500kg	C3
Heavy steer	500-600kg	C4
Medium cow	400-520kg	D3
Feeder steer*	330-400kg	C2

*Yearling steer, purchased by lotfeeders

Cattle OTH indicator weights

Stock type	Weight	Muscle/fat
EU steer	240-440kg	A-C 6-22mm
Trade steer	220-260kg	A-C 3-12mm
Medium steer	260-300kg	A-C 7-22mm
Heavy steer	300-420kg	A-C 7-22mm
Medium cow	240-280kg	A-E 3-22mm

Sheep and lamb indicator weights

Stock type	Weight	Fat score
Restocker/feeder lamb	0-18kg	1-2
Merino lamb	16-22kg	2-3
Light lamb*	12-18kg	2-3
Trade lamb#	18-22kg	2-4
Heavy lamb#	22kg +	2-4
Mutton	18-24kg	2-3

*1st & 2nd cross & Merino, #1st & 2nd cross

Sheep and lamb OTH indicator weights

Stock type	Weight	Fat score
Medium trade lamb	18-20kg	2-4
Heavy trade lamb	20-22kg	2-4
Heavy lamb	22kg+	2-4
Mutton	18-24kg	2-4

MLA Market Information

- Read MLA's publications for the latest news and statistics
- Get up-to-the-minute information on MLA's website
- Talk with MLA's specialised market analysts

You can access the latest news, analysis, information and statistics for the Australian livestock and red meat industry from Meat & Livestock Australia (MLA).

MLA's National Livestock Reporting Service (NLRS) provides industry statistics and detailed reporting for major cattle and sheep markets, including both saleyard and direct sales.

In addition, MLA's expert analysts examine and interpret developments in, and prospects for, the Australian domestic market, key export markets and major competitors.

Interested in becoming an MLA member?

Access the latest information on your industry by becoming a member of Meat & Livestock Australia. Membership is free to levy-paying producers of cattle, sheep or goats. All you have to do is complete a member registration form at www.mla.com.au or phone MLA on 1800 675 717.



19 June 2014



Exchange rate

Major currencies around 4pm 19/6/14			
	TW	LW	LY
US dollar	0.940	0.938	0.924
Japanese yen	95.82	95.72	89.50
Korean won	957	954	1058
UK pound	0.553	0.558	0.598
Euro	0.692	0.692	0.697
NZ dollar	1.079	1.083	1.177
Indonesia rupiah	11201	11072	9175

Source: Infoscane, RBA, XE

New Zealand

NZ livestock prices (A¢/kg)

	TW	LW	LY
w/e 20/6/14			
Bulls 296-320kg	377	371	327
Cows 170-195kg	269	264	240
Steers 295-320kg	397	394	336

Source: NZX Agrifax

NZ export lamb market

	TW	LW	LY
A¢/kg w/e 13/6/14			
NZ chilled export leg to EU (FAS)	893	907	671
NZ lamb 17.5kg cwt	531	516	406

Source: NZX Agrifax

Korea market

won/kg	TW	LW	LY
Korean domestic wholesale*			
Hanwoo carcass	14263	14082	12133
beef cattle carcass	7601	7665	6941
pig carcass	6328	6271	4827
Australian wholesale			
brisket deckle off	6400	6400	7300
rump	7900	7900	8400
chuck roll	7100	7300	8200
short rib	nq	13500	11300
US wholesale			
grainfed chuck roll	8000	8000	8000
grainfed short rib	16000	15500	14700

Source: Korean trade, HKJM

† Indicative price average of Australian and New Zealand products.

CL = Chemical Lean – lean meat as a % of total meat.

* Export price equivalent (C&F) after removing from the wholesale price import tariffs, indicative landing charges, marine insurance and other import costs (converted into US¢/lb).

Australian export prices to Japan are converted from US¢/lb C&F to A¢/kg FAS terms using the \$A/\$US exchange rate, converting from lbs to kgs and calculating the average freight rate to Tokyo Port (chilled = A¢40/kg; frozen = A¢30/kg). Values are market indicator only based on MLA survey with Australian trade.

Australian export prices to the US are converted from CIF to FAS terms by calculating an average shipping rate to the Port of Philadelphia (freight plus surcharges for a 20ft reefer), insurance, the A\$/US\$ exchange rate and the conversion from lbs to kgs.

US market

Beef export prices to the US†

US¢/lb CIF, A¢/kg FAS##				
Frozen				
Bull 95CL	US¢/lb	227.3	221.3	194.8
	A¢/kg	504.2	491.6	435.9
Cow 90CL	US¢/lb	216.5	206.5	177.5
	A¢/kg	479.0	457.0	394.8
CC/CF 85CL	US¢/lb	204.5	196.5	173.5
	A¢/kg	451.0	433.5	385.3
Shank 90CL	US¢/lb	208.5	205.0	nq
	A¢/kg	460.3	453.5	nq
Trim 85CL	US¢/lb	203.5	195.5	170.5
	A¢/kg	448.7	431.2	378.2
Trim 80CL	US¢/lb	187.5	180.5	167.0
	A¢/kg	411.3	396.0	369.9
Trim 75CL	US¢/lb	nq	168.5	150.0
	A¢/kg	nq	367.9	329.4
Trim 65CL	US¢/lb	138.0	136.0	121.5
	A¢/kg	295.5	291.7	261.6
Chucks 85CL	US¢/lb	nq	nq	nq
	A¢/kg	nq	nq	nq
Outside flats - steer	US¢/lb	nq	227.5	nq
	A¢/kg	nq	506.2	nq
Knuckles - steer	US¢/lb	252.5	252.5	237.5
	A¢/kg	563.2	564.8	537.6
Inside cap off	US¢/lb	297.5	292.5	246.5
	A¢/kg	668.4	658.6	559.0

Source: Steiner Consulting Group

US domestic prices

Boneless beef US¢/lb - Fresh	TW	LW	LY
90CL	252.5	246.0	198.8
85CL	226.0	219.5	189.5
75CL	183.5	188.0	165.0
50CL	127.5	131.3	96.0
2pc b/less chuck	281.0	267.5	212.5
insides	327.5	327.5	255.0
outsides	245.0	234.0	199.5
knuckles	265.0	265.0	220.0

Source: Urner Barry

Cattle slaughter ('000 head)

	TW	LW	LY
w/e 31/5/14			
US - total	540	605	595
year to date	12,635	12,095	13,326
US - cows	90	105	109
year to date	2,388	2,298	2,709
w/e 13/6/14			
Uruguay - total	49	48	26
year to date	1,008	959	1,062

Source: USDA, World Beef Report

US beef price indicators

	TW	LW	LY
90CL fresh	252.5	246.0	198.8
Chucks	281.0	267.5	212.5
Choice beef cutout	236.5	228.3	199.6
5 mkt fed steer (lwt)	149.4	145.9	121.0
CME feeder cattle (lwt)	203.7	196.4	136.6
Cutter cow carcass (lwt)	140.0	140.0	112.0

Source: Urner Barry, USDA

US cattle futures

US¢/lb lwt	Contract	TW	LW
Live cattle			
	Feb-15	150.68	150.80
	Apr-15	152.15	151.93
	Jun-14	145.90	143.03
	Aug-14	145.03	142.20
	Oct-14	147.50	145.48
	Dec-14	149.23	148.60
Feeder cattle			
	Jan-15	200.75	199.25
	Mar-15	200.40	198.35
	Apr-15	201.50	198.85
	May-15	201.50	198.10
	Aug-14	204.85	202.88
	Sep-14	205.58	203.63
	Oct-14	205.70	203.83
	Nov-14	205.48	203.78

Source: CME

Japan market

Imported beef price in Kanto wholesale market

¥/kg spot, US¢/lb C&F*		TW	LW	LY
From Australia chilled				
grassfed	¥/kg	1025	1025	865
fullset	US¢/lb	311	310	274
grassfed navel	¥/kg	790	790	660
end brisket	US¢/lb	237	237	207
grassfed	¥/kg	895	895	765
chuck roll	US¢/lb	270	270	241
shortfed navel	¥/kg	805	805	690
end brisket	US¢/lb	242	241	217
shortfed	¥/kg	975	975	815
chuck roll	US¢/lb	295	294	258
Frozen				
brisket	¥/kg	680	680	665
	US¢/lb	207	206	212
cow meat (85CL)	¥/kg	660	660	660
	US¢/lb	200	200	211

From US chilled

chuck rib	¥/kg	2000	2000	1650
	US¢/lb	615	614	532
short rib	¥/kg	3100	3100	2350
	US¢/lb	959	957	762
steak ready	¥/kg	2750	2750	2150
	US¢/lb	850	848	697

Frozen

chuck roll	¥/kg	nq	nq	nq
	US¢/lb	nq	nq	nq
short plate	¥/kg	850	850	680
	US¢/lb	260	259	217

Source: Chikusan Nippo

Imported offal prices in Kansai wholesale offal market

¥/kg spot, US¢/lb C&F*		TW	LW	LY
From Australia frozen				
tongue (swiss cut)	¥/kg	1175	1175	1300
	US¢/lb	442	442	516
thick skirt	¥/kg	660	660	645
	US¢/lb	245	244	252
thin skirt	¥/kg	660	660	645
	US¢/lb	245	244	252

From NZ frozen

tongue (swiss cut)	¥/kg	1075	1075	1025
	US¢/lb	404	403	405

From Mexico frozen

tongue (swiss cut)	¥/kg	1175	1175	1250
	US¢/lb	442	442	496

Beef export price indicators to Japan

A¢/kg FAS, US¢/lb C&F#		TW	LW	LY
Chilled				
grassfed fullset	US¢/lb	272	275	244
	A¢/kg	597	607	542
Frozen				
65CL	US¢/lb	134	135	nq
	A¢/kg	284	287	nq
CF 85CL	US¢/lb	198	198	175
	A¢/kg	433	434	388
brisket	US¢/lb	200	198	185
	A¢/kg	439	434	411

Source: Australian beef trade

Domestic beef carcass prices - Tokyo

Steer	¥/kg	TW	LW	LY
Wagyu (A5)		2114	2148	2110
Dairy (B3)	nq	nq	nq	nq
F1 (B3)		1213	1216	1188
Dairy (B2)		649	nq	736
F1 (B2)		1078	1117	1056

Source: Shokuniku Sokuho