



Meat & Livestock Weekly Statistics

1 May 2014



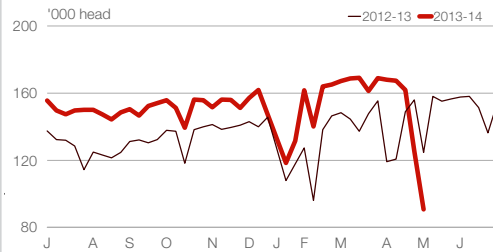
Meat & Livestock Weekly Statistics

Cattle

1 May 2014



Cattle movements



Slaughter week ending 25/04/2014

		TW	LW	LY
Qld	Cattle	44,646	60,133	65,849
	Calves	414	516	312
NSW	Cattle	20,316	29,840	28,154
	Calves	2,618	3,342	3,533
Vic	Cattle	20,217	24,242	20,011
	Calves	5,873	5,814	6,153
SA	Cattle	2,672	7,378	6,763
	Calves	28	71	69
Tas	Cattle	2,967	3,861	3,862
	Calves	951	1,119	939

Saleyard throughput

At NLRS reported centres - week ending 1/05/2014

	TW	LW	LY
Qld	24,993	8,390	24,742
NSW	29,020	7,561	22,137
Vic	18,660	7,262	8,913
SA	4,978	nq	2,049
WA	2,808	1,422	2,717
Tas	268	72	85

Eastern Young Cattle Indicator (EYCI)

EYCI	TW	LW	LY
	355.5	360.75	306.25

Feeder cattle indicators (¢/kg lwt)

week ending 25/04/2014

		TW	LW	LY
Domestic	Paddock sales			
	Steers 280-350kg	201	201	187
Export	Heifers 280-350kg	184	184	169
	Shortfed 100-120 DOF	186	185	171
	Mediumfed 120-220 DOF	204	204	192
	Longfed 220+ DOF	212	212	200

Live Export Price Quotes (c/kg lwt)

		TW	LW	LY
Light steers (260 - 360 kg)	Darwin	nq	nq	nq
	Broome	230	230	160
Light heifers (260 - 360 kg)	Darwin	nq	nq	nq
	Broome	215	215	140
Export wethers (A\$/head)	WA	nq	nq	nq

Source: MLA's NLRS, Landmark

WA saleyard indicators (¢/kg lwt)

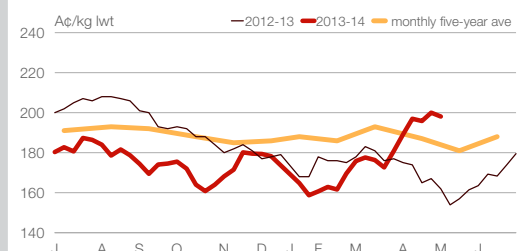
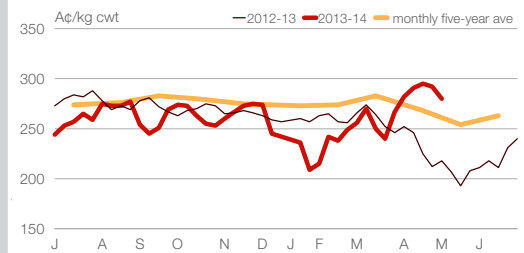
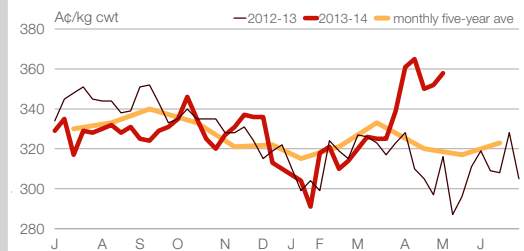
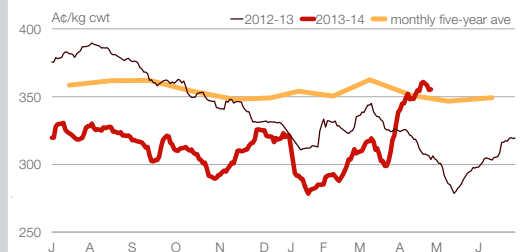
	TW	LW	LY
Pastoral cow	134	136	111
Heavy cow	170	179	136
Heavy yearling	219	192	202
Feeder yearling	219	218	190

WA Over the hooks cattle indicators (¢/kg lwt)

	TW	LW	LY
Grassfed yearling	nq	nq	nq
Grainfed yearling	385	380	320
MSA yearling	375	355	320
Medium cow	218	218	210

TW = This week, LW = Last week, LY = Last year

National indicators



All data source: MLA's NLRS unless specified

Saleyard cattle indicators

	Qld			NSW			Vic			SA			National		
	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Trade steer (¢/kg lwt)	182	182	163	209	214	184	203	213	181	202	nq	168	204	212	176
(¢/kg cwt)	332	330	296	386	395	341	372	393	337	375	nq	305	375	391	323
Medium steer (¢/kg lwt)	176	178	151	181	172	155	189	186	178	nq	nq	nq	179	179	155
(¢/kg cwt)	320	323	275	339	322	288	355	343	327	nq	nq	nq	328	329	285
Heavy steer (¢/kg lwt)	182	183	152	197	181	176	203	196	190	nq	nq	nq	195	192	174
(¢/kg cwt)	328	327	273	364	329	323	375	362	344	nq	nq	nq	358	352	316
Medium cow (¢/kg lwt)	129	138	105	136	137	99	146	148	118	144	nq	104	135	141	104
(¢/kg cwt)	265	282	214	286	289	212	303	308	251	287	nq	212	280	292	218
Feeder steer (¢/kg lwt)	182	192	159	201	204	161	190	200	154	199	nq	155	198	200	162

Over the hooks cattle indicators (¢/kg cwt)

	Qld*			NSW			Vic			SA			National		
	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Trade steer	330	330	305	339	337	318	320	320	330	310	310	310	325	324	316
Medium steer	310	310	288	331	328	308	342	342	330	nq	nq	nq	332	331	308
Heavy steer	318	318	295	339	334	314	348	348	315	nq	nq	nq	338	336	307
Medium cow	285	285	270	266	266	242	295	295	222	295	295	215	283	283	238
EU steer	nq	nq	nq	385	385	350	nq	nq	nq	nq	nq	nq	nq	nq	nq

* Qld quotes are for Southern Queensland only

NOTE: for Saleyard and OTH category details (Weight, Muscle and Fat) refer to page 4

For subscriptions and information please phone 1800 023 100 or visit www.mla.com.au/marketinformation or www.mla.com.au/nlrs

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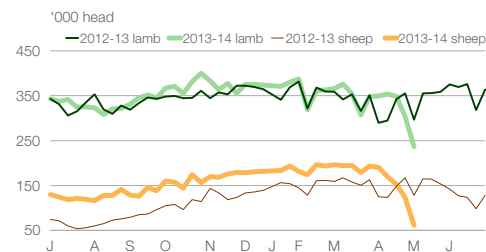
Meat & Livestock Weekly Statistics

Sheepmeat

1 May 2014



Sheep and lamb movements



Slaughter week ending 25/04/2014

		TW	LW	LY
Vic	Lambs	120,786	143,840	149,937
	Sheep	26,984	42,579	46,042
NSW	Lambs	54,014	77,248	74,328
	Sheep	5,259	38,750	43,353
SA	Lambs	50,005	67,599	58,739
	Sheep	18,823	27,583	26,481
Qld	Lambs	3,898	4,805	3,778
	Sheep	6,874	8,464	6,492
Tas	Lambs	8,276	10,004	9,783
	Sheep	3,693	6,330	6,511

Saleyard throughput

At NLRS reported centres - week ending 1/05/2014

		TW	LW	LY
Vic	Lambs	65,578	34,764	65,184
	Sheep	30,694	11,860	21,220
NSW	Lambs	107,573	53,785	120,065
	Sheep	45,617	16,545	37,641
SA	Lambs	27,954	6,210	15,564
	Sheep	7,363	1,466	3,919
WA	Lambs	17,142	3,800	13,331
	Sheep	31,719	7,457	23,221
Tas	Lambs	1,390	480	380
	Sheep	1,850	520	470

Eastern States Trade Lamb Indicator (ESTLI)

ESTLI	TW	LW	LY
	582	597	379

Skin Indicator (¢/skin)

week ending 25/04/2014

Lambs		TW	LW	LY
2"+	16.1 - 20kg	550	625	838
	20.1 - 24kg	769	769	1000
	24.1kg +	831	869	1075
1"-2"	16.1 - 20kg	600	650	850
	20.1 - 24kg	813	813	1075
	24.1kg +	813	838	1100
0.5"-1"	16.1 - 20kg	275	325	700
	20.1 - 24kg	475	513	875
	24.1kg +	550	575	1050
New season	16.1 - 20kg	475	550	nq
	20.1 - 24kg	700	700	nq
	24.1kg +	950	1025	nq
Merino sheep (average 25 micron)				
1.5"-2"	16.1 - 20kg	500	700	900
	20.1 - 24kg	775	825	1075
	24.1kg +	875	925	1225

*skin prices refer to the averages for all ranges

Eastern Market Wool Indicator (¢/kg)

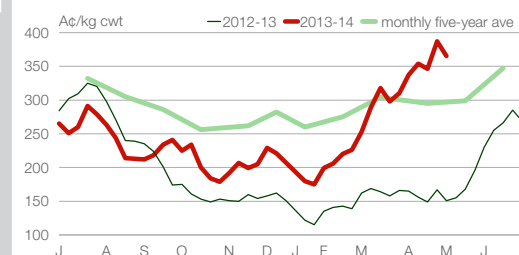
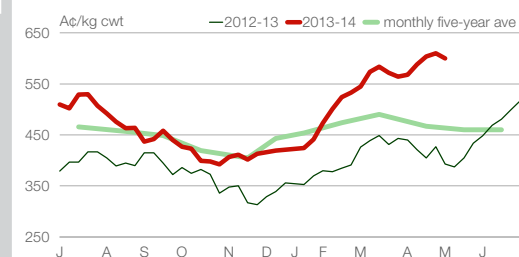
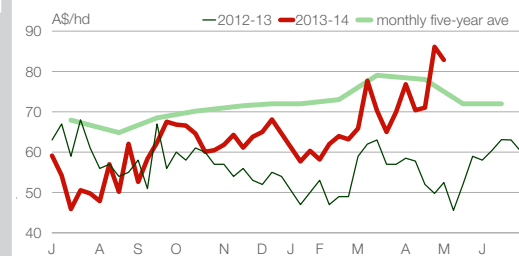
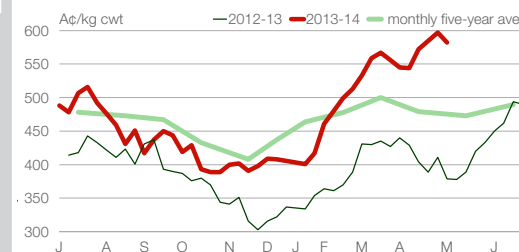
	TW	LW	LY
AWEX E.M.I.	1053	nq	966

Source: Australian Wool Exchange Ltd.

www.awex.com.au

TW = This week, LW = Last week, LY = Last year

National indicators



All data source: MLA's NLRS unless specified

Saleyard sheep and lamb indicators

		Vic			NSW			SA			WA			National		
		TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Restocker/feeder lamb	(\$/head)	86	80	56	88	99	53	91	90	54	64	66	43	83	86	53
Merino lamb	(¢/kg cwt)	547	531	335	520	539	294	502	469	332	448	417	326	514	499	304
Light lamb	(¢/kg cwt)	562	566	370	495	554	300	515	474	354	473	431	368	527	543	331
Trade lamb	(¢/kg cwt)	591	581	400	580	612	360	561	524	409	474	475	363	575	591	374
Heavy lamb	(¢/kg cwt)	618	604	409	596	617	382	587	586	405	476	474	372	600	610	393
Mutton	(¢/kg cwt)	415	407	159	350	394	146	374	351	146	272	253	158	365	387	151

Over the hooks sheep and lamb indicators (¢/kg cwt)

		Vic			NSW			SA			WA			National		
		TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Medium trade lamb		585	581	438	586	577	421	573	573	435	510	510	392	558	555	424
Heavy trade lamb		585	581	436	586	577	421	573	573	435	510	510	392	558	555	424
Heavy lamb		581	576	434	577	571	420	573	573	435	507	507	390	556	553	423
Mutton		331	317	158	333	319	158	307	307	130	217	217	187	300	294	159

NOTE: for Saleyard and OTH category details (Weight, Muscle and Fat) refer to page 4

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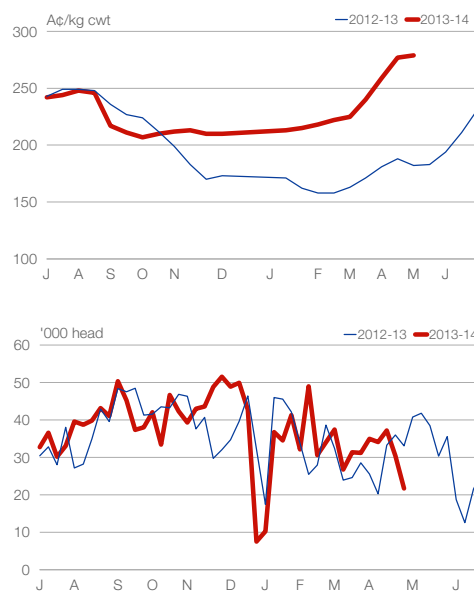
Meat & Livestock Weekly Statistics

General Livestock

1 May 2014



Goat prices & slaughter



All data source: MLA's NLRS unless specified

Goats OTH prices (¢/kg cwt)

Category	TW	LF*	LY
0-8kg	nq	nq	nq
8.1-10kg	278	274	181
10.1-12kg	279	277	182
12.1-16kg	279	277	182
16.1-20kg	279	277	182
20.1kg+	279	277	182

* LF = Last fortnight

Grain feed prices (\$/tonne)

Darling Downs	TW	LW	LY
Wheat	370	366	270
Barley	346	347	271
Sorghum	325	330	245
Riverina	TW	LW	LY
Wheat	295	292	258
Barley	258	255	248
Sorghum*	nq	nq	nq

*includes freight Source: Profarmer

Tallow (\$/t, delivered in store)

	TW	LW	LY
Prime - Melbourne	nq	nq	860
Prime - Brisbane	nq	nq	860
Bleachable fancy	nq	nq	820

Fodder prices (\$/tonne)

	Cereal			Lucerne			Straw			Pasture		
	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Darling Downs	nq	425	nq	nq	525	nq	nq	225	nq	nq	nq	nq
Central West NSW	nq	325	nq	nq	400	nq	nq	150	nq	nq	nq	nq
Goulburn Valley	nq	220	nq	nq	325	nq	nq	100	nq	nq	175	nq
South East SA	nq	190	nq	nq	300	nq	nq	115	nq	nq	150	nq
South West WA	nq	160	nq	nq	525	nq	nq	105	nq	nq	150	nq

For the full report, go to www.dairyaustralia.com.au

TW = This week, LW = Last week, LY = Last year

General information

Category specifications

The following tables show the grades that are used for the Meat & Livestock Weekly Statistics.

Cattle indicator weights

Stock type	Weight	Muscle/fat
Trade steer	330-400kg	C3
Medium steer	400-500kg	C3
Heavy steer	500-600kg	C4
Medium cow	400-520kg	D3
Feeder steer*	330-400kg	C2

*Yearling steer, purchased by lotfeeders

Cattle OTH indicator weights

Stock type	Weight	Muscle/fat
EU steer	240-440kg	A-C 6-22mm
Trade steer	220-260kg	A-C 3-12mm
Medium steer	260-300kg	A-C 7-22mm
Heavy steer	300-420kg	A-C 7-22mm
Medium cow	240-280kg	A-E 3-22mm

Sheep and lamb indicator weights

Stock type	Weight	Fat score
Restocker/feeder lamb	0-18kg	1-2
Merino lamb	16-22kg	2-3
Light lamb*	12-18kg	2-3
Trade lamb#	18-22kg	2-4
Heavy lamb#	22kg +	2-4
Mutton	18-24kg	2-3

*1st & 2nd cross & Merino, #1st & 2nd cross

Sheep and lamb OTH indicator weights

Stock type	Weight	Fat score
Medium trade lamb	18-20kg	2-4
Heavy trade lamb	20-22kg	2-4
Heavy lamb	22kg+	2-4
Mutton	18-24kg	2-4

Eastern Young Cattle Indicator (EYCI)

The Eastern Young Cattle Indicator, or EYCI, is a seven-day rolling average of 24 young cattle categories from 24 saleyards across Queensland, New South Wales and Victoria. It is expressed in cents per kilogram carcass (or dressed) weight (¢/kg cwt) and is rounded to the nearest ¼ cent.

The EYCI is the base for the MLA/SFE Cattle Futures contract, listed on the Sydney Futures Exchange. The EYCI is produced daily by Meat & Livestock Australia's National Livestock Reporting Service (NLRS). The EYCI was developed in 1999 after the producing and lot feeding sectors identified the need for a cattle futures contract. Highlighted as critical to the cattle futures contract's success was the ability to price the contract against an objectively reported, robust daily cattle price indicator.

The EYCI is designed to be applicable to a wide range of cattle and beef industry participants, and has sufficient diversity (both geographic and cattle type) to prevent manipulation by activity in the physical cattle market.

The young cattle market was chosen as the base for the EYCI as it is the largest, most transparent of the physical cattle markets and attracts the widest range of industry participants.

Cattle categories in the EYCI

Classification	Muscle/fat	liveweight (kg)
Vealer steers	C2 & C3	200.1-280 280.1-330 ≥330.1
Vealer heifers	C2 & C3	200.1-280 280.1-330 ≥330.1
Yearling steers	C2 & C3	200.1-330 330.1-400 ≥400.1
Yearling heifers	C2 & C3	200.1-330 330.1-400 ≥400.1

OTH goat prices (12.1-16kg)

Eastern states goat slaughter

Meat & Livestock Weekly Statistics International

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Exchange rate

Major currencies	around 4pm 1/5/14		
	TW	LW	LY
US dollar	0.929	0.929	1.024
Japanese yen	95.00	95.03	99.49
Korean won	959	965	1125
UK pound	0.550	0.553	0.658
Euro	0.670	0.672	0.777
NZ dollar	1.078	1.077	1.205
Indonesia rupiah	10736	10779	9951

Source: Infoscan, RBA, XE

New Zealand

NZ livestock prices (A€/kg)

	TW	LW	LY
w/e 2/5/14			
Bulls 296-320kg	350	337	305
Cows 170-195kg	249	241	211
Steers 295-320kg	365	356	310

Source: NZX Agrifax

NZ export lamb market

	TW	LW	LY
A€/kg w/e 25/4/14			
NZ chilled export leg	924	910	608
NZ lamb 17.5kg cwt	488	481	357

Source: NZX Agrifax

Korea market

won/kg	TW	LW	LY
Korean domestic wholesale*			
Hanwoo carcass	13381	13936	10839
beef cattle carcass	7291	7546	7694
pig carcass	5203	5047	3929
Australian wholesale			
brisket deckle off	6800	6800	7000
rump	7800	8100	8400
chuck roll	7600	7600	8300
short rib	14000	14000	nq
US wholesale			
grainfed chuck roll	8000	8200	8300
grainfed short rib	16000	16000	13000

Source: Korean trade, HKJM

US market

Beef export prices to the US†

US\$/lb CIF, A€/kg FAS**				
Frozen				
Bull 95CL	US\$/lb	219.8	219.3	213.0
	A€/kg	492.6	491.4	432.5
Cow 90CL	US\$/lb	206.5	205.5	191.5
	A€/kg	461.2	458.9	386.3
CC/CF 85CL	US\$/lb	190.0	190.5	183.5
	A€/kg	422.2	423.4	369.1
Shank 90CL	US\$/lb	206.5	206.5	nq
	A€/kg	461.2	461.2	nq
Trim 85CL	US\$/lb	189.0	189.5	183.0
	A€/kg	419.8	421.0	368.1
Trim 80CL	US\$/lb	179.5	180.0	176.0
	A€/kg	397.3	398.5	353.0
Trim 75CL	US\$/lb	nq	nq	156.0
	A€/kg	nq	nq	310.1
Trim 65CL	US\$/lb	139.5	139.0	nq
	A€/kg	302.7	301.5	nq
Chucks 85CL	US\$/lb	nq	nq	nq
	A€/kg	nq	nq	nq
Outside flats	US\$/lb	nq	nq	202.5
- steer	A€/kg	nq	nq	409.9
Knuckles	US\$/lb	257.5	257.5	242.5
- steer	A€/kg	581.9	581.9	495.8
Inside cap off	US\$/lb	282.5	280.5	247.5
	A€/kg	641.0	636.3	506.6

Source: Steiner Consulting Group

† Indicative price average of Australian and New Zealand products.

US domestic prices

Boneless beef US\$/lb - Fresh	TW	LW	LY
90CL	245.5	247.5	202.0
85CL	208.5	209.0	188.5
75CL	189.0	185.0	nq
50CL	133.0	132.5	93.8
2pc b/less chuck	250.0	250.0	225.0
insides	327.5	332.5	255.0
outsides	237.5	237.5	203.5
knuckles	267.5	270.0	230.0

Source: Umer Barry

Cattle slaughter ('000 head)

	TW	LW	LY
w/e 12/4/14			
US - total	575	587	607
year to date	8,530	7,955	8,932
US - cows	106	110	127
year to date	1,684	1,578	1,847
w/e 25/4/14			
Uruguay - total	48	35	49
year to date	678	631	778

Source: USDA, World Beef Report

US beef price indicators (US\$/lb)

	TW	LW	LY
90CL fresh	245.5	247.5	202.0
Chucks	250.0	250.0	225.0
Choice beef cutout	229.4	227.0	193.4
5 mkt fed steer (lwt)	146.5	146.8	128.1
CME feeder cattle (lwt)	179.6	177.4	136.0
Cutter cow carcass (lwt)	140.0	141.0	115.0

Source: Umer Barry, USDA

US cattle futures

US\$/lb lwt	Contract	TW	LW
Live cattle			
	Feb-15	143.50	141.45
	Apr-15	143.83	nq
	Jun-14	137.20	135.10
	Aug-14	136.08	134.20
	Oct-14	140.40	138.63
	Dec-14	141.98	140.73
Feeder cattle			
	Jan-15	184.40	179.25
	Mar-15	183.08	177.50
	Apr-14	182.78	176.50
	May-14	181.20	178.63
	Aug-14	187.48	182.45
	Sep-14	187.98	182.70
	Oct-14	187.98	182.78

Source: CME

CL = Chemical Lean – lean meat as a % of total meat.

Japan market

Imported beef price in Kanto wholesale market

¥/kg spot, US\$/lb C&F*	TW	LW	LY
From Australia chilled			
grassfed fullset	¥/kg	1005	1005
	US\$/lb	303	303
grassfed navel end brisket	¥/kg	825	825
	US\$/lb	247	247
grassfed chuck roll	¥/kg	875	875
	US\$/lb	263	263
shortfed navel end brisket	¥/kg	865	865
	US\$/lb	260	260
shortfed chuck roll	¥/kg	925	925
	US\$/lb	278	278
Frozen			
brisket	¥/kg	nq	670
	US\$/lb	nq	203
cow meat (85CL)	¥/kg	nq	655
	US\$/lb	nq	198

¥/kg spot, US\$/lb C&F*	TW	LW	LY
From US chilled			
chuck rib	¥/kg	1975	1975
	US\$/lb	605	605
short rib	¥/kg	2925	2925
	US\$/lb	901	901
steak ready	¥/kg	2400	2400
	US\$/lb	738	737
Frozen			
chuck roll	¥/kg	nq	nq
	US\$/lb	nq	nq
short plate	¥/kg	nq	790
	US\$/lb	nq	240

Source: Chikusan Nippo

* Export price equivalent (C&F) after removing from the wholesale price import tariffs, indicative landing charges, marine insurance and other import costs (converted into US\$/lb).

Prices are indicators only

Imported offal prices in Kansai wholesale offal market

¥/kg spot, US\$/lb C&F*	TW	LW	LY
From Australia frozen			
tongue (swiss cut)	¥/kg	1250	1175
	US\$/lb	469	441
thick skirt	¥/kg	620	615
	US\$/lb	229	227
thin skirt	¥/kg	620	605
	US\$/lb	229	223
From NZ frozen			
tongue (swiss cut)	¥/kg	1150	1075
	US\$/lb	431	402
From Mexico frozen			
tongue (swiss cut)	¥/kg	1175	1175
	US\$/lb	441	441

TW = This week, LW = Last week, LY = Last year

Beef export prices to Japan

A€/kg FAS, US\$/lb C&F*	TW	LW	LY
Chilled			
grassfed fullset	US\$/lb	nq	nq
	A€/kg	nq	nq
Frozen			
65CL	US\$/lb	140	nq
	A€/kg	302	nq
CF 85CL	US\$/lb	194	nq
	A€/kg	430	nq
brisket	US\$/lb	201	nq
	A€/kg	447	nq

Source: Australian beef trade

Domestic beef carcass prices - Tokyo

Steer	¥/kg	TW	LW	LY
Wagyu (A5)		2139	2164	2119
Dairy (B3)		nq	nq	nq
F1 (B3)		1263	1287	1210
Dairy (B2)		718	719	nq
F1 (B2)		1171	1164	1124

Source: Shokuniku Sokuho