



Meat & Livestock Weekly Statistics

29 May 2014





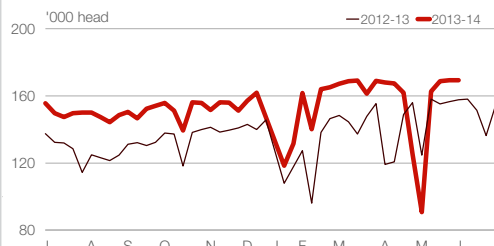
Cattle

29 May 2014

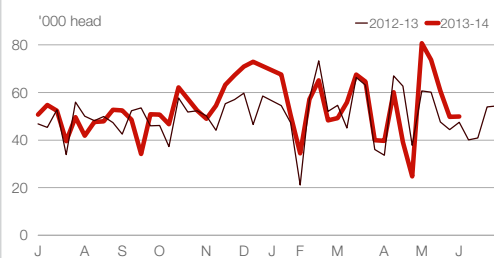


Cattle movements

Slaughter



Throughput



Slaughter week ending 23/05/2014

Qld	Cattle	TW	LW	LY
	Calves	86,402	86,135	82,514
		525	559	365
NSW	Cattle	38,997	38,697	36,830
	Calves	4,724	5,094	3,340
Vic	Cattle	29,557	30,708	24,201
	Calves	7,251	7,025	7,915
SA	Cattle	9,409	8,740	8,886
	Calves	94	103	78
Tas	Cattle	4,982	5,065	5,269
	Calves	281	264	431

Saleyard throughput

At NLRS reported centres - week ending 29/05/2014

Qld	TW	LW	LY
	13,631	14,300	12,935
NSW	19,281	17,644	18,913
Vic	12,965	12,619	11,957
SA	1,941	2,753	1,319
WA	1,948	2,100	2,293
Tas	65	280	75

Eastern Young Cattle Indicator (EYCI)

EYCI	TW	LW	LY
	332	329.25	295.5

Feeder cattle indicators (¢/kg lwt)

week ending 23/05/2014

Domestic	Paddock sales	TW	LW	LY
	Steers 280-350kg	193	194	174
	Heifers 280-350kg	176	179	159
Export	Shortfed 100-120 DOF	186.5	187	160
	Mediumfed 120-220 DOF	206	207	178.5
	Longfed 220+ DOF	215	216	174

Live export price quotes (¢/kg lwt)

		TW	LW	LY
Light steers	(260 - 360 kg) Darwin	nq	nq	150
	(260 - 360 kg) Broome	nq	nq	nq
Light heifers	(260 - 360 kg) Darwin	nq	nq	nq
	(260 - 360 kg) Broome	nq	nq	nq
Export wethers	(A\$/head) WA	114	95	nq

Source: MLA's NLRS, Landmark

Saleyard cattle indicators

	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Trade steer (¢/kg lwt)	170	183	156	200	196	184	203	207	187	191	200	176	198	199	172			
(¢/kg cwt)	309	333	283	370	364	344	372	381	344	353	374	321	366	369	318			
Medium steer (¢/kg lwt)	158	159	149	165	178	156	188	187	165	205	187	nq	165	170	154			
(¢/kg cwt)	288	289	270	310	333	289	354	349	307	380	353	nq	306	315	283			
Heavy steer (¢/kg lwt)	156	165	158	199	197	177	193	197	181	200	nq	nq	192	191	175			
(¢/kg cwt)	281	298	283	365	364	326	357	364	332	370	nq	nq	351	352	319			
Medium cow (¢/kg lwt)	109	115	105	118	117	98	132	130	103	125	126	117	119	120	102			
(¢/kg cwt)	223	235	215	250	247	204	275	269	215	251	253	234	247	251	211			
Feeder steer (¢/kg lwt)	172	173	161	185	187	165	180	185	155	193	184	176	182	186	164			

Over the hooks cattle indicators (¢/kg cwt)

	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Trade steer	333	335	305	342	342	303	320	320	345	310	310	310	326	327	316			
Medium steer	303	305	283	329	329	294	340	340	330	nq	nq	nq	336	336	303			
Heavy steer	310	313	293	337	337	302	345	345	320	nq	nq	nq	341	341	305			
Medium cow	280	283	243	264	264	224	282	282	223	270	270	215	275	276	229			
EU steer	nq	nq	nq	385	385	330	nq	nq	nq	nq	nq	nq	nq	nq	nq			

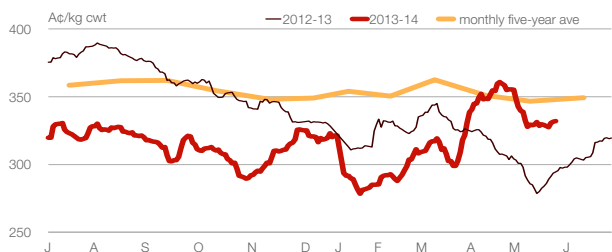
* Qld quotes are for Southern Queensland only

NOTE: for Saleyard and OTH category details (Weight, Muscle and Fat) refer to page 4

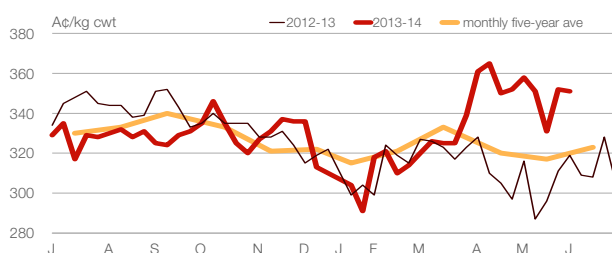
TW = This week, LW = Last week, LY = Last year

National cattle indicators

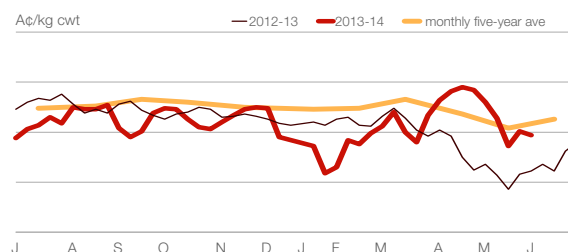
EYCI



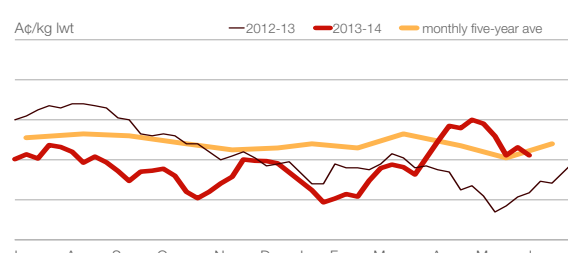
Heavy steer



Medium cow



Feeder steer



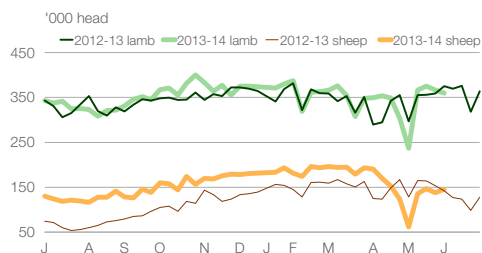
All data source: MLA's NLRS unless specified

Sheep and lamb

29 May 2014



Sheep and lamb movements



Slaughter week ending 23/05/2014

		TW	LW	LY
Vic	Lambs	170,444	171,273	183,314
	Sheep	54,444	47,757	51,047
NSW	Lambs	93,671	95,440	94,517
	Sheep	48,072	47,950	49,317
SA	Lambs	76,015	80,833	76,185
	Sheep	27,165	27,025	23,534
Qld	Lambs	5,150	6,055	6,000
	Sheep	10,579	9,637	12,223
Tas	Lambs	14,096	12,752	15,241
	Sheep	5,737	5,775	5,964

Saleyard throughput

At NLRS reported centres - week ending 29/05/2014

		TW	LW	LY
Vic	Lambs	40,424	45,601	49,613
	Sheep	13,449	24,910	16,377
NSW	Lambs	96,194	102,045	121,723
	Sheep	40,920	38,210	33,771
SA	Lambs	12,016	18,813	15,467
	Sheep	2,980	5,875	3,162
WA	Lambs	12,084	12,984	13,825
	Sheep	19,014	17,453	12,836
Tas	Lambs	575	1,030	1,250
	Sheep	955	1,310	550

Eastern States Trade Lamb Indicator (ESTLI)

ESTLI	TW	LW	LY
	558	570	433

Skin indicator (¢/skin)

week ending 23/05/2014

Lambs		TW	LW	LY
2"+	16.1 - 20kg	313	388	800
	20.1 - 24kg	475	575	913
	24.1kg +	650	725	1075
1"-2"	16.1 - 20kg	388	388	850
	20.1 - 24kg	450	525	1075
	24.1kg +	550	600	1100
0.5"-1"	16.1 - 20kg	250	250	675
	20.1 - 24kg	275	325	875
	24.1kg +	400	500	1050
New season	16.1 - 20kg	400	500	750
	20.1 - 24kg	600	700	850
	24.1kg +	700	800	nq
Merino sheep (average 25 micron)				
1.5"-2"	16.1 - 20kg	400	400	900
	20.1 - 24kg	625	625	1000
	24.1kg +	725	725	1100

*skin prices refer to the averages for all ranges

Saleyard sheep and lamb indicators

		Vic			NSW			SA			WA			National		
		TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Restocker/feeder lamb	(\$/head)	89	82	57	75	80	61	85	84	61	91	73	55	83	81	58
Merino lamb	(¢/kg cwt)	510	488	370	503	508	395	474	467	380	566	528	377	508	499	387
Light lamb	(¢/kg cwt)	493	523	375	480	494	375	429	477	382	583	528	384	484	505	376
Trade lamb	(¢/kg cwt)	564	573	436	556	571	432	518	527	423	560	518	379	557	565	429
Heavy lamb	(¢/kg cwt)	597	588	446	577	576	452	568	562	443	586	530	360	582	576	448
Mutton	(¢/kg cwt)	357	377	226	337	339	232	329	335	204	396	378	234	351	357	230

Over the hooks sheep and lamb indicators (¢/kg cwt)

		Vic			NSW			SA			WA			National		
		TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Medium trade lamb		610	602	456	587	596	433	600	600	460	528	523	394	578	577	436
Heavy trade lamb		610	602	456	587	596	431	600	600	460	528	523	394	578	577	435
Heavy lamb		602	602	458	584	588	429	600	600	460	520	513	390	574	574	434
Mutton		348	348	192	325	335	180	340	340	200	247	233	187	323	322	184

NOTE: for Saleyard and OTH category details (Weight, Muscle and Fat) refer to page 4

Eastern Market Wool Indicator (¢/kg)

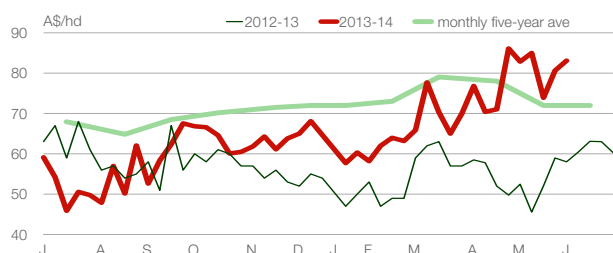
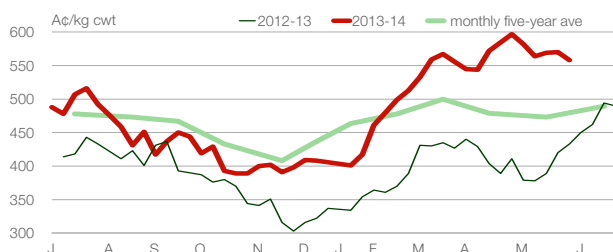
	TW	LW	LY
AWEX E.M.I.	1043	1026	1032

Source: Australian Wool Exchange Ltd.

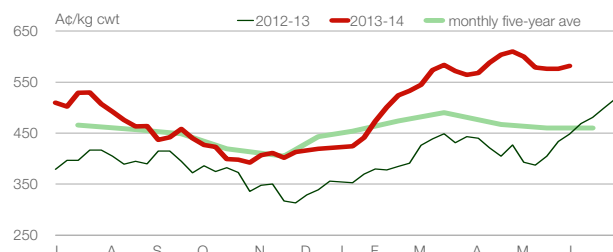
www.awex.com.au

TW = This week, LW = Last week, LY = Last year

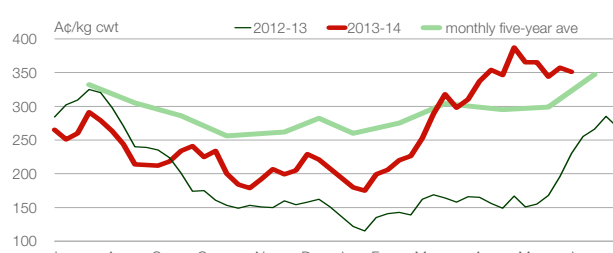
National sheep and lamb indicators



Heavy lamb



Mutton



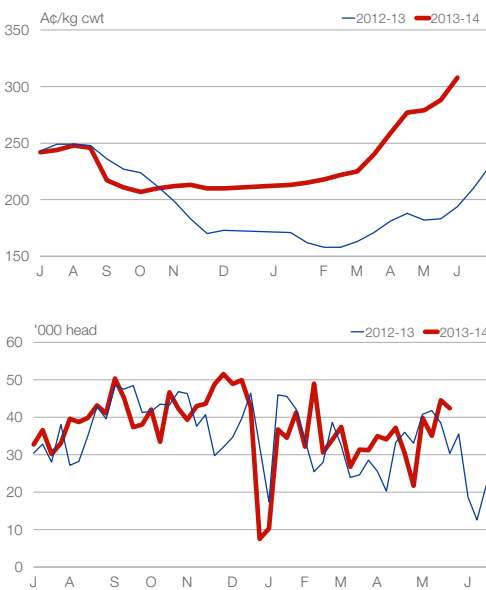
All data source: MLA's NLRS unless specified

General Livestock

29 May 2014



Goat prices & slaughter



All data source: MLA's NLRS unless specified

Goats OTH prices (¢/kg cwt)

Category	TW	LF*	LY
0-8kg	nq	nq	nq
8.1-10kg	307	286	188
10.1-12kg	308	288	194
12.1-16kg	308	288	194
16.1-20kg	308	288	194
20.1kg+	308	288	194

* LF = Last fortnight

Grain feed prices (\$/tonne)

Darling Downs	TW	LW	LY
Wheat	366	375	312
Barley	350	355	315
Sorghum	318	325	295
Riverina	TW	LW	LY
Wheat	288	295	265
Barley	258	258	270
Sorghum*	nq	nq	nq

*includes freight

Source: Profarmer

Tallow (\$/t, delivered in store)

	TW	LW	LY
Prime - Melbourne	nq	nq	nq
Prime - Brisbane	nq	nq	nq
Bleachable fancy	nq	nq	nq

Source: Australian beef trade

Fodder prices (\$/tonne)

	Cereal			Lucerne			Straw			Pasture		
	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Darling Downs	425	nq	315	525	nq	425	225	nq	135	nq	nq	190
Central West NSW	325	nq	275	400	nq	345	150	nq	125	250	nq	150
Goulburn Valley	210	nq	290	310	nq	310	110	nq	130	175	nq	235
South East SA	185	nq	275	280	nq	300	115	nq	105	150	nq	210
South West WA	200	nq	225	525	nq	450	105	nq	105	nq	nq	120

For the full report, go to www.dairyaustralia.com.au

TW = This week, LW = Last week, LY = Last year

Eastern Young Cattle Indicator (EYCI)

The Eastern Young Cattle Indicator, or EYCI, is a seven-day rolling average of 24 young cattle categories from 24 saleyards across Queensland, New South Wales and Victoria. It is expressed in cents per kilogram carcase (or dressed) weight (¢/kg cwt) and is rounded to the nearest ¼ cent.

The EYCI is designed to be applicable to a wide range of cattle and beef industry participants, and has sufficient diversity (both geographic and cattle type) to prevent manipulation by activity in the physical cattle market.

The young cattle market was chosen as the base for the EYCI as it is the largest, most transparent of the physical cattle markets and attracts the widest range of industry participants.

What is a seven-day rolling average?

At any point in time, a seven-day rolling average includes data from the past seven days. In the case of the EYCI, this refers to seven calendar days, or one week.

The EYCI includes vealer and yearling heifers and steers, grade score C2 or C3, with liveweight from 200kg (See table below). The EYCI currently includes cattle purchased for restocking, lot feeding and slaughter from the relevant prime sales.

Individual states were integrated into the EYCI at the commencement of NLRS reporting in that state:

NSW – August 1996

Victoria – May 1997

Queensland – October 1999

Cattle categories in the EYCI

Classification	Muscle/fat	liveweight (kg)
Vealer steers	C2 & C3	200.1-280 280.1-330 ≥330.1
Vealer heifers	C2 & C3	200.1-280 280.1-330 ≥330.1
Yearling steers	C2 & C3	200.1-330 330.1-400 ≥400.1
Yearling heifers	C2 & C3	200.1-330 330.1-400 ≥400.1

General information

Category specifications

The following tables show the grades that are used for the Meat & Livestock Weekly Statistics.

Cattle indicator weights

Stock type	Weight	Muscle/fat
Trade steer	330-400kg	C3
Medium steer	400-500kg	C3
Heavy steer	500-600kg	C4
Medium cow	400-520kg	D3
Feeder steer*	330-400kg	C2

*Yearling steer, purchased by lotfeeders

Cattle OTH indicator weights

Stock type	Weight	Muscle/fat
EU steer	240-440kg	A-C 6-22mm
Trade steer	220-260kg	A-C 3-12mm
Medium steer	260-300kg	A-C 7-22mm
Heavy steer	300-420kg	A-C 7-22mm
Medium cow	240-280kg	A-E 3-22mm

Sheep and lamb indicator weights

Stock type	Weight	Fat score
Restocker/feeder lamb	0-18kg	1-2
Merino lamb	16-22kg	2-3
Light lamb*	12-18kg	2-3
Trade lamb#	18-22kg	2-4
Heavy lamb#	22kg +	2-4
Mutton	18-24kg	2-3

*1st & 2nd cross & Merino, #1st & 2nd cross

Sheep and lamb OTH indicator weights

Stock type	Weight	Fat score
Medium trade lamb	18-20kg	2-4
Heavy trade lamb	20-22kg	2-4
Heavy lamb	22kg+	2-4
Mutton	18-24kg	2-4

MLA Market Information

- Read MLA's publications for the latest news and statistics
- Get up-to-the-minute information on MLA's website
- Talk with MLA's specialised market analysts

You can access the latest news, analysis, information and statistics for the Australian livestock and red meat industry from Meat & Livestock Australia (MLA).

MLA's National Livestock Reporting Service (NLRS) provides industry statistics and detailed reporting for major cattle and sheep markets, including both saleyard and direct sales.

In addition, MLA's expert analysts examine and interpret developments in, and prospects for, the Australian domestic market, key export markets and major competitors.

Interested in becoming an MLA member?

Access the latest information on your industry by becoming a member of Meat & Livestock Australia. Membership is free to levy-paying producers of cattle, sheep or goats. All you have to do is complete a member registration form at www.mla.com.au or phone MLA on 1800 675 717.

29 May 2014



Exchange rate

Major currencies	around 4pm 29/5/14		
	TW	LW	LY
US dollar	0.928	0.927	0.969
Japanese yen	94.34	94.24	97.74
Korean won	947	950	1092
UK pound	0.555	0.549	0.639
Euro	0.682	0.678	0.747
NZ dollar	1.093	1.079	1.193
Indonesia rupiah	10786	10677	9496

Source: Infoscans, RBA, XE

New Zealand

NZ livestock prices (A¢/kg)

	TW	LW	LY
w/e 30/5/14			
Bulls 296-320kg	361	363	323
Cows 170-195kg	257	254	230
Steers 295-320kg	384	380	326

Source: NZX Agrifax

NZ export lamb market

	TW	LW	LY
w/e 23/5/14			
NZ chilled export leg to EU (FAS)	917	911	643
NZ lamb 17.5kg cwt	517	513	384

Source: NZX Agrifax

Korea market

won/kg	TW	LW	LY
Korean domestic wholesale*			
Hanwoo carcass	13782	14175	10914
beef cattle carcass	7391	7529	6819
pig carcass	5455	5264	4132
Australian wholesale			
brisket deckle off	6400	6500	7200
rump	7800	7800	8200
chuck roll	7500	7600	8200
short rib	13500	13500	10500
US wholesale			
grainfed chuck roll	8000	8000	8200
grainfed short rib	15600	15700	13400

Source: Korean trade, HKJM

† Indicative price average of Australian and New Zealand products.

CL = Chemical Lean – lean meat as a % of total meat.

* Export price equivalent (C&F) after removing from the wholesale price import tariffs, indicative landing charges, marine insurance and other import costs (converted into US¢/lb).

Australian export prices to Japan are converted from US¢/lb C&F to A¢/kg FAS terms using the \$A/\$US exchange rate, converting from lbs to kgs and calculating the average freight rate to Tokyo Port (chilled = A¢40/kg; frozen = A¢30/kg). Values are market indicator only based on MLA survey with Australian trade.

Australian export prices to the US are converted from CIF to FAS terms by calculating an average shipping rate to the Port of Philadelphia (freight plus surcharges for a 20ft reefer), insurance, the A\$/US\$ exchange rate and the conversion from lbs to kgs.

US market

Beef export prices to the US†

US¢/lb CIF, A¢/kg FAS##			
Frozen			
Bull 95CL	US¢/lb	217.8	219.5
	A¢/kg	488.5	493.1
Cow 90CL	US¢/lb	201.0	202.5
	A¢/kg	448.8	452.8
CC/CF 85CL	US¢/lb	194.5	195.5
	A¢/kg	433.4	436.2
Shank 90CL	US¢/lb	202.0	205.5
	A¢/kg	451.2	459.9
Trim 85CL	US¢/lb	192.5	194.5
	A¢/kg	428.7	433.8
Trim 80CL	US¢/lb	179.5	179.5
	A¢/kg	397.9	398.3
Trim 75CL	US¢/lb	168.0	168.5
	A¢/kg	370.7	372.2
Trim 65CL	US¢/lb	139.5	140.0
	A¢/kg	303.1	304.6
Chucks 85CL	US¢/lb	nq	nq
	A¢/kg	nq	nq
Outside flats	US¢/lb	227.5	227.5
- steer	A¢/kg	511.6	512.1
Knuckles	US¢/lb	262.5	262.5
- steer	A¢/kg	594.6	595.1
Inside cap off	US¢/lb	292.5	292.5
	A¢/kg	665.6	666.2

Source: Steiner Consulting Group

US domestic prices

Boneless beef US¢/lb - Fresh	TW	LW	LY
90CL	245.0	245.5	197.8
85CL	212.0	210.0	190.0
75CL	191.0	189.0	166.0
50CL	128.5	127.3	87.5
2pc b/less chuck	260.0	260.0	227.0
insides	327.5	327.5	255.0
outsides	235.0	235.0	200.0
knuckles	260.0	255.0	227.5

Source: Urner Barry

Cattle slaughter ('000 head)

	TW	LW	LY
w/e 10/5/14			
US - total	600	610	629
year to date	10,895	10,295	11,424
US - cows	103	102	124
year to date	2,091	1,988	2,349
w/e 23/5/14			
Uruguay - total	49	51	45
year to date	866	817	962

Source: USDA, World Beef Report

US beef price indicators

	TW	LW	LY
90CL fresh	245.0	245.5	197.8
Chucks	260.0	260.0	227.0
Choice beef cutout	229.0	228.0	206.2
5 mkt fed steer (lwt)	nq	146.5	124.8
CME feeder cattle (lwt)	191.9	187.9	132.2
Cutter cow carcass (lwt)	nq	140.0	115.0

Source: Urner Barry, USDA

US cattle futures

US¢/lb lwt	Contract	TW	LW
Live cattle			
	Feb-15	146.75	147.45
	Apr-15	147.50	147.98
	Jun-14	136.15	138.28
	Aug-14	137.10	139.60
	Oct-14	141.33	143.38
	Dec-14	144.70	145.90
Feeder cattle			
	Jan-15	191.08	191.68
	Mar-15	189.60	190.13
	Apr-15	190.23	191.23
	May-15	191.00	189.20
	Aug-14	195.58	196.53
	Sep-14	196.50	197.55
	Oct-14	196.65	197.43
	Nov-14	195.78	196.28

Source: CME

Japan market

Imported beef price in Kanto wholesale market

¥/kg spot, US¢/lb C&F*	TW	LW	LY
From Australia chilled			
grassfed fullset	¥/kg	1015	1005
	US¢/lb	308	305
grassfed navel end brisket	¥/kg	790	795
	US¢/lb	238	239
grassfed chuck roll	¥/kg	870	840
	US¢/lb	263	253
shortfed navel end brisket	¥/kg	805	825
	US¢/lb	242	249
shortfed chuck roll	¥/kg	975	945
	US¢/lb	296	286
Frozen			
brisket	¥/kg	680	680
	US¢/lb	207	207
cow meat (85CL)	¥/kg	660	655
	US¢/lb	201	199

From US chilled

chuck rib	¥/kg	2000	2000
	US¢/lb	617	617
short rib	¥/kg	3100	3100
	US¢/lb	961	961
steak ready	¥/kg	2750	2700
	US¢/lb	852	836

Frozen

chuck roll	¥/kg	nq	nq
	US¢/lb	nq	nq
short plate	¥/kg	850	850
	US¢/lb	260	260

Source: Chikusan Nippo

Imported offal prices in Kansai wholesale offal market

¥/kg spot, US¢/lb C&F*	TW	LW	LY
From Australia frozen			
tongue (swiss cut)	¥/kg	1175	1175
	US¢/lb	443	443
thick skirt	¥/kg	650	650
	US¢/lb	242	242
thin skirt	¥/kg	650	650
	US¢/lb	242	242

From NZ frozen

tongue (swiss cut)	¥/kg	1075	1075
	US¢/lb	405	405

From Mexico frozen

tongue (swiss cut)	¥/kg	1175	1175
	US¢/lb	443	443

Beef export price indicators to Japan

A¢/kg FAS, US¢/lb C&F#	TW	LW	LY
Chilled			
grassfed fullset	US¢/lb	274	273
	A¢/kg	611	609
Frozen			
65CL	US¢/lb	135	135
	A¢/kg	290	291
CF 85CL	US¢/lb	196	195
	A¢/kg	436	434
brisket	US¢/lb	193	194
	A¢/kg	427	430

Source: Australian beef trade

Domestic beef carcass prices - Tokyo

Steer	¥/kg	TW	LW	LY
Wagyu (A5)		2147	2181	2104
Dairy (B3)	nq	nq	nq	nq
F1 (B3)		1238	1275	1220
Dairy (B2)	nq	nq	nq	647
F1 (B2)		1121	1174	1125

Source: Shokuniku Sokuho