



# Meat & Livestock Weekly Statistics

12 June 2014



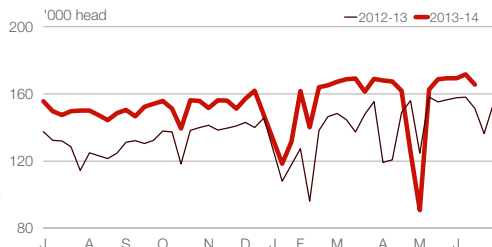
## Cattle

12 June 2014



### Cattle movements

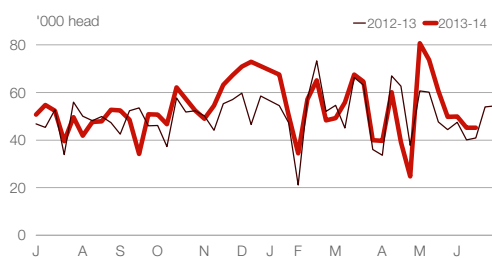
Slaughter



#### Slaughter week ending 6/06/2014

Qld	Cattle	TW	LW	LY
	Calves	83,658	86,340	77,831
		529	541	443
NSW	Cattle	39,655	40,570	36,043
	Calves	5,040	3,991	4,709
Vic	Cattle	30,333	30,998	24,072
	Calves	7,083	7,565	7,503
SA	Cattle	6,965	8,985	8,584
	Calves	69	55	57
Tas	Cattle	4,845	4,674	4,766
	Calves	234	240	276

Throughput



#### Saleyard throughput

At NLRS reported centres - week ending 12/06/2014

	TW	LW	LY
Qld	12,517	11,554	20,761
NSW	17,923	17,705	9,001
Vic	10,967	11,913	8,491
SA	1,432	2,367	480
WA	2,284	1,466	2,037
Tas	55	130	125

### Eastern Young Cattle Indicator (EYCI)

EYCI	TW	LW	LY
	332	336	nq

### Feeder cattle indicators (¢/kg lwt)

week ending 6/06/2014

	Paddock sales	TW	LW	LY
Domestic	Steers 280-350kg	194	193	179
	Heifers 280-350kg	178	176	163
Export	Shortfed 100-120 DOF	186.25	186.5	164
	Mediumfed 120-220 DOF	205	206	176.5
	Longfed 220+ DOF	217	215	176

### Live export price quotes (¢/kg lwt)

		TW	LW	LY
Light steers (260 - 360 kg)	Darwin	nq	nq	150
	Broome	nq	nq	nq
Light heifers (260 - 360 kg)	Darwin	nq	nq	nq
	Broome	nq	nq	nq
Export wethers (A\$/head)	WA	109	nq	nq

Source: MLA's NLRS, Landmark

### Saleyard cattle indicators

	Qld			NSW			Vic			SA			National		
	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Trade steer (¢/kg lwt)	181	187	165	196	201	180	201	196	190	210	201	184	195	198	177
(¢/kg cwt)	330	340	303	364	372	331	371	364	347	389	369	332	359	365	325
Medium steer (¢/kg lwt)	162	160	140	184	181	159	184	187	168	nq	200	nq	178	174	156
(¢/kg cwt)	298	292	265	346	340	293	341	353	301	nq	377	nq	332	322	288
Heavy steer (¢/kg lwt)	166	158	160	185	196	181	186	188	179	nq	nq	nq	181	192	171
(¢/kg cwt)	301	282	286	343	362	326	344	349	326	nq	nq	nq	334	355	308
Medium cow (¢/kg lwt)	110	115	102	111	119	96	128	136	114	134	130	nq	115	123	103
(¢/kg cwt)	226	235	207	236	253	203	269	279	232	268	261	nq	240	255	211
Feeder steer (¢/kg lwt)	176	174	166	196	191	167	180	180	166	203	194	nq	192	183	168

### Over the hooks cattle indicators (¢/kg cwt)

	Qld*			NSW			Vic			SA			National		
	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Trade steer	328	330	305	337	340	303	320	320	325	310	310	310	324	325	311
Medium steer	298	300	283	324	326	294	340	340	330	nq	nq	nq	333	334	303
Heavy steer	305	308	293	332	334	302	345	345	320	nq	nq	nq	338	339	305
Medium cow	275	278	243	259	261	224	277	282	227	270	270	215	272	274	230
EU steer	nq	nq	nq	380	380	330	nq	nq	nq	nq	nq	nq	nq	nq	nq

\* Qld quotes are for Southern Queensland only

NOTE: for Saleyard and OTH category details (Weight, Muscle and Fat) refer to page 4

### WA saleyard indicators (¢/kg lwt)

	TW	LW	LY
Pastoral cow	129	124	114
Heavy cow	159	164	129
Heavy yearling	213	203	193
Feeder yearling	231	225	167

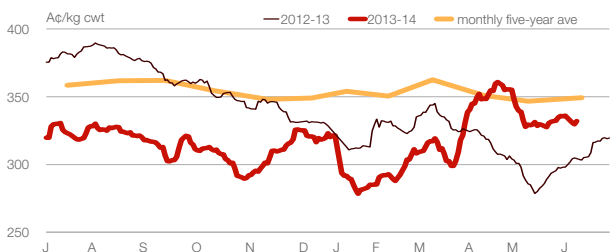
### WA over the hooks cattle indicators (¢/kg lwt)

	TW	LW	LY
Grassfed yearling	nq	nq	nq
Grainfed yearling	390	390	365
MSA yearling	390	355	365
Medium cow	218	218	218

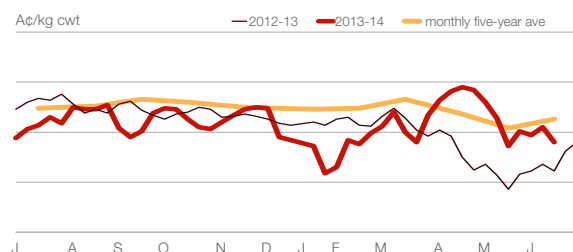
TW = This week, LW = Last week, LY = Last year

### National cattle indicators

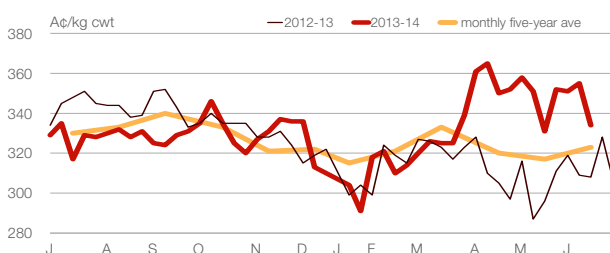
EYCI



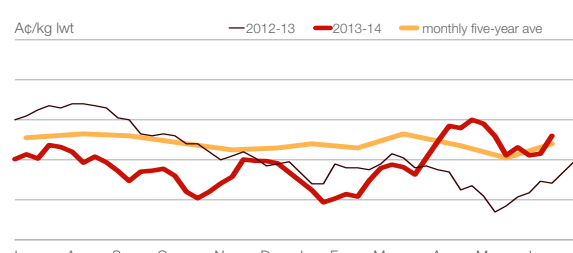
Medium cow



Heavy steer



Feeder steer



All data source: MLA's NLRS unless specified

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## Sheep and lamb

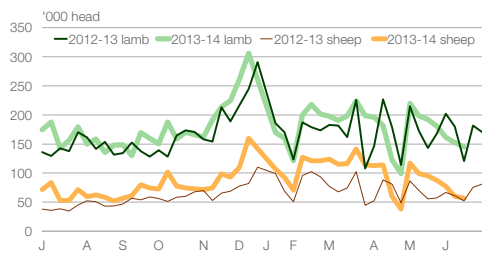
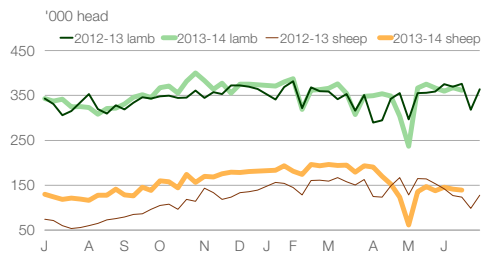
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### Sheep and lamb movements

Slaughter

Throughput



#### Slaughter week ending 6/06/2014

		TW	LW	LY
Vic	Lambs	166,474	173,863	183,466
	Sheep	46,613	45,565	44,553
NSW	Lambs	93,666	95,122	92,641
	Sheep	49,675	49,212	36,764
SA	Lambs	79,720	78,250	77,937
	Sheep	27,629	28,725	25,255
Qld	Lambs	6,134	6,148	5,946
	Sheep	11,868	13,092	12,270
Tas	Lambs	15,138	14,131	15,541
	Sheep	3,670	5,112	4,431

#### Saleyard throughput

At NLRS reported centres - week ending 12/06/2014

		TW	LW	LY
Vic	Lambs	29,744	41,269	28,746
	Sheep	8,718	15,025	15,349
NSW	Lambs	81,450	84,250	59,425
	Sheep	22,300	26,000	17,425
SA	Lambs	9,714	13,280	11,178
	Sheep	2,942	3,096	2,115
WA	Lambs	23,000	12,658	20,025
	Sheep	21,777	14,517	16,916
Tas	Lambs	900	1,150	1,050
	Sheep	1,010	1,275	550

### Eastern States Trade Lamb Indicator (ESTLI)

ESTLI	TW	LW	LY
	577	590	462

### Skin indicator (¢/skin)

week ending 6/06/2014

Lambs		TW	LW	LY
2"+	16.1 - 20kg	313	313	813
	20.1 - 24kg	475	475	950
	24.1kg +	650	650	1075
1"-2"	16.1 - 20kg	388	388	850
	20.1 - 24kg	450	450	1100
	24.1kg +	550	550	1125
0.5"-1"	16.1 - 20kg	250	250	675
	20.1 - 24kg	275	275	875
	24.1kg +	400	400	1050
New season	16.1 - 20kg	400	400	750
	20.1 - 24kg	600	600	850
	24.1kg +	700	700	nq
<b>Merino sheep (average 25 micron)</b>				
1.5"-2"	16.1 - 20kg	400	400	900
	20.1 - 24kg	625	625	1000
	24.1kg +	725	725	1100

\*skin prices refer to the averages for all ranges

### Saleyard sheep and lamb indicators

		Vic			NSW			SA			WA			National		
		TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Restocker/feeder lamb	(\$/head)	92	75	64	75	83	68	89	84	74	73	68	57	81	75	63
Merino lamb	(¢/kg cwt)	nq	495	419	498	542	433	525	484	396	576	578	352	515	535	413
Light lamb	(¢/kg cwt)	550	539	412	503	546	424	549	505	415	574	613	380	526	549	413
Trade lamb	(¢/kg cwt)	584	586	449	573	598	476	570	551	458	589	597	362	577	591	446
Heavy lamb	(¢/kg cwt)	599	611	472	596	606	490	626	600	455	585	596	376	597	607	481
Mutton	(¢/kg cwt)	414	398	266	376	382	294	388	365	212	340	417	243	377	388	266

### Eastern Market Wool Indicator (¢/kg)

	TW	LW	LY
AWEX E.M.I.	1032	1038	1070

Source: Australian Wool Exchange Ltd.

www.awex.com.au

### Over the hooks sheep and lamb indicators (¢/kg cwt)

	Vic			NSW			SA			WA			National		
	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Medium trade lamb	610	610	470	586	584	460	600	600	480	575	563	405	587	584	450
Heavy trade lamb	610	610	469	586	584	460	600	600	480	575	563	405	587	584	450
Heavy lamb	602	602	474	584	582	449	600	600	480	577	560	403	586	582	448
Mutton	344	340	237	324	323	223	340	340	250	307	307	187	334	333	211

NOTE: for Saleyard and OTH category details (Weight, Muscle and Fat) refer to page 4

TW = This week, LW = Last week, LY = Last year

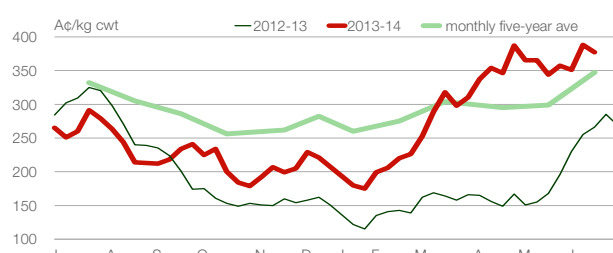
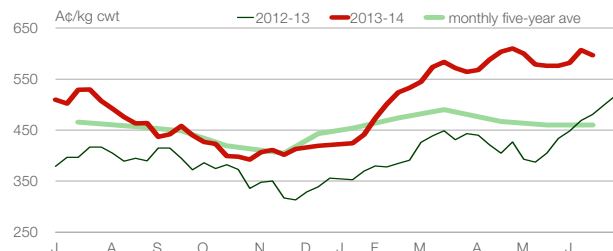
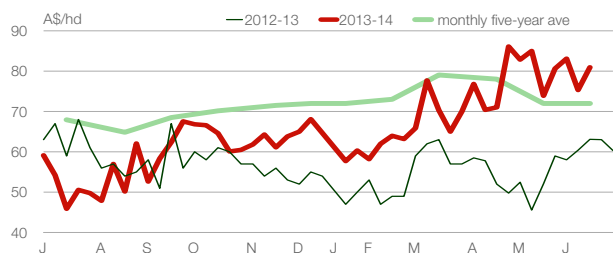
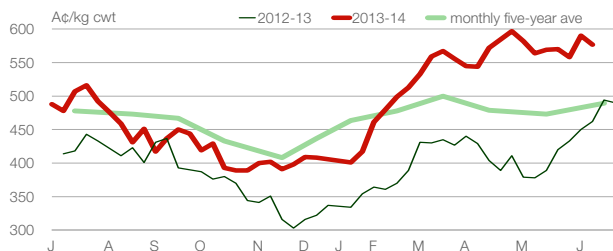
### National sheep and lamb indicators

ESTLI

Restocker feeder lamb

Heavy lamb

Mutton



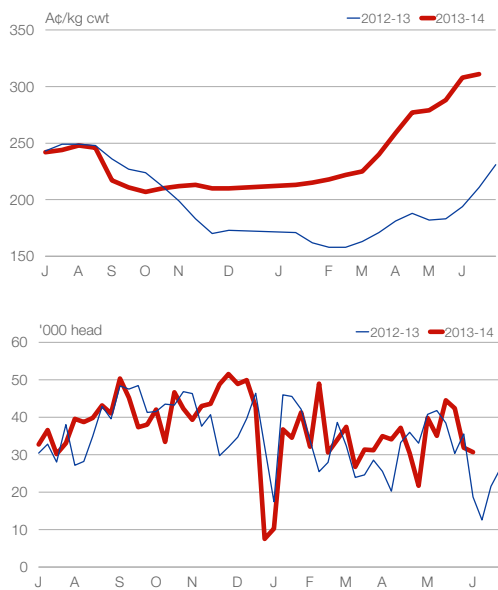
All data source: MLA's NLRS unless specified

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OTH goat prices (12.1-16kg)

## Goat prices & slaughter



All data source: MLA's NLRS unless specified

## Goats OTH prices (¢/kg cwt)

Category	TW	LF*	LY
0-8kg	nq	nq	nq
8.1-10kg	310	307	209
10.1-12kg	311	308	211
12.1-16kg	311	308	211
16.1-20kg	311	308	211
20.1kg+	311	308	211

\* LF = Last fortnight

## Grain feed prices (\$/tonne)

Darling Downs	TW	LW	LY
Wheat	355	350	323
Barley	343	341	315
Sorghum	286	299	315
Riverina	TW	LW	LY
Wheat	272	272	278
Barley	256	258	265
Sorghum*	nq	nq	nq

\*includes freight Source: Profamer

## Tallow (\$/t, delivered in store)

	TW	LW	LY
Prime - Melbourne	nq	nq	nq
Prime - Brisbane	nq	nq	nq
Bleachable fancy	nq	nq	nq

Source: Australian beef trade

## Fodder prices (\$/tonne)

	Cereal			Lucerne			Straw			Pasture		
	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Darling Downs	375	375	315	325	325	425	225	225	135	nq	nq	190
Central West NSW	290	290	290	375	375	345	150	150	125	250	250	150
Goulburn Valley	200	200	340	300	300	375	100	100	135	175	175	235
South East SA	145	145	315	280	280	325	115	115	150	150	150	265
South West WA	200	200	225	525	525	450	100	100	105	nq	nq	120

For the full report, go to [www.dairyaustralia.com.au](http://www.dairyaustralia.com.au)

TW = This week, LW = Last week, LY = Last year

## Eastern Young Cattle Indicator (EYCI)

The Eastern Young Cattle Indicator, or EYCI, is a seven-day rolling average of 24 young cattle categories from 24 saleyards across Queensland, New South Wales and Victoria. It is expressed in cents per kilogram carcass (or dressed) weight (¢/kg cwt) and is rounded to the nearest ¼ cent.

The EYCI is designed to be applicable to a wide range of cattle and beef industry participants, and has sufficient diversity (both geographic and cattle type) to prevent manipulation by activity in the physical cattle market.

The young cattle market was chosen as the base for the EYCI as it is the largest, most transparent of the physical cattle markets and attracts the widest range of industry participants.

### What is a seven-day rolling average?

At any point in time, a seven-day rolling average includes data from the past seven days. In the case of the EYCI, this refers to seven calendar days, or one week.

The EYCI includes vealer and yearling heifers and steers, grade score C2 or C3, with liveweight from 200kg (See table below). The EYCI currently includes cattle purchased for restocking, lot feeding and slaughter from the relevant prime sales.

Individual states were integrated into the EYCI at the commencement of NLRS reporting in that state:

NSW – August 1996

Victoria – May 1997

Queensland – October 1999

### Cattle categories in the EYCI

Classification	Muscle/fat	liveweight (kg)
Vealer steers	C2 & C3	200.1-280
		280.1-330
		≥330.1
Vealer heifers	C2 & C3	200.1-280
		280.1-330
		≥330.1
Yearling steers	C2 & C3	200.1-330
		330.1-400
		≥400.1
Yearling heifers	C2 & C3	200.1-330
		330.1-400
		≥400.1

## General information

### Category specifications

The following tables show the grades that are used for the Meat & Livestock Weekly Statistics.

### Cattle indicator weights

Stock type	Weight	Muscle/fat
Trade steer	330-400kg	C3
Medium steer	400-500kg	C3
Heavy steer	500-600kg	C4
Medium cow	400-520kg	D3
Feeder steer*	330-400kg	C2

\*Yearling steer, purchased by lotfeeders

### Cattle OTH indicator weights

Stock type	Weight	Muscle/fat
EU steer	240-440kg	A-C 6-22mm
Trade steer	220-260kg	A-C 3-12mm
Medium steer	260-300kg	A-C 7-22mm
Heavy steer	300-420kg	A-C 7-22mm
Medium cow	240-280kg	A-E 3-22mm

### Sheep and lamb indicator weights

Stock type	Weight	Fat score
Restocker/feeder lamb	0-18kg	1-2
Merino lamb	16-22kg	2-3
Light lamb*	12-18kg	2-3
Trade lamb#	18-22kg	2-4
Heavy lamb#	22kg +	2-4
Mutton	18-24kg	2-3

\*1<sup>st</sup> & 2<sup>nd</sup> cross & Merino, #1<sup>st</sup> & 2<sup>nd</sup> cross

### Sheep and lamb OTH indicator weights

Stock type	Weight	Fat score
Medium trade lamb	18-20kg	2-4
Heavy trade lamb	20-22kg	2-4
Heavy lamb	22kg+	2-4
Mutton	18-24kg	2-4

## MLA Market Information

- Read MLA's publications for the latest news and statistics
- Get up-to-the-minute information on MLA's website
- Talk with MLA's specialised market analysts

You can access the latest news, analysis, information and statistics for the Australian livestock and red meat industry from Meat & Livestock Australia (MLA).

MLA's National Livestock Reporting Service (NLRS) provides industry statistics and detailed reporting for major cattle and sheep markets, including both saleyard and direct sales.

In addition, MLA's expert analysts examine and interpret developments in, and prospects for, the Australian domestic market, key export markets and major competitors.

### Interested in becoming an MLA member?

Access the latest information on your industry by becoming a member of Meat & Livestock Australia. Membership is free to levy-paying producers of cattle, sheep or goats. All you have to do is complete a member registration form at [www.mla.com.au](http://www.mla.com.au) or phone MLA on 1800 675 717.

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## Exchange rate

Major currencies	around 4pm 12/6/14		
	TW	LW	LY
US dollar	0.938	0.928	0.946
Japanese yen	95.72	95.17	89.47
Korean won	954	949	1074
UK pound	0.558	0.554	0.603
Euro	0.692	0.682	0.708
NZ dollar	1.083	1.100	1.193
Indonesia rupiah	11072	11034	9341

Source: Infoscan, RBA, XE

## New Zealand

### NZ livestock prices (Ac/kg)

	TW	LW	LY
w/e 13/6/14			
Bulls 296-320kg	371	358	323
Cows 170-195kg	264	256	233
Steers 295-320kg	394	382	328

Source: NZX Agrifax

### NZ export lamb market

	TW	LW	LY
w/e 6/6/14			
NZ chilled export leg to EU (FAS)	907	909	674
NZ lamb 17.5kg cwt	516	516	399

Source: NZX Agrifax

## Korea market

won/kg	TW	LW	LY
Korean domestic wholesale*			
Hanwoo carcass	14082	14013	12085
beef cattle carcass	7665	7449	7331
pig carcass	6271	6139	4722

### Australian wholesale

brisket deckle off	6400	6400	7300
rump	7900	7900	8300
chuck roll	7300	7300	8200
short rib	13500	13500	11100

### US wholesale

grainfed chuck roll	8000	8000	8200
grainfed short rib	15500	15500	14500

Source: Korean trade, HKJM

† Indicative price average of Australian and New Zealand products.

CL = Chemical Lean - lean meat as a % of total meat.

\* Export price equivalent (C&F) after removing from the wholesale price import tariffs, indicative landing charges, marine insurance and other import costs (converted into US\$/lb).

# Australian export prices to Japan are converted from US\$/lb C&F to Ac/kg FAS terms using the \$A/\$US exchange rate, converting from lbs to kgs and calculating the average freight rate to Tokyo Port (chilled = Ac40/kg; frozen = Ac30/kg). Values are market indicator only based on MLA survey with Australian trade.

## Australian export prices to the US are converted from CIF to FAS terms by calculating an average shipping rate to the Port of Philadelphia (freight plus surcharges for a 20ft reefer), insurance, the A\$/US\$ exchange rate and the conversion from lbs to kgs.

## US market

### Beef export prices to the US†

US\$/lb CIF, Ac/kg FAS##		TW	LW	LY
<b>Frozen</b>				
Bull 95CL	US\$/lb	221.3	219.8	197.3
	Ac/kg	491.6	493.0	431.6
Cow 90CL	US\$/lb	206.5	201.5	176.5
	Ac/kg	457.0	449.7	383.4
CC/CF 85CL	US\$/lb	196.5	194.0	nq
	Ac/kg	433.5	432.0	nq
Shank 90CL	US\$/lb	205.0	203.0	nq
	Ac/kg	453.5	453.3	nq
Trim 85CL	US\$/lb	195.5	192.5	174.5
	Ac/kg	431.2	428.4	378.7
Trim 80CL	US\$/lb	180.5	180.5	167.5
	Ac/kg	396.0	400.0	362.5
Trim 75CL	US\$/lb	168.5	168.0	nq
	Ac/kg	367.9	370.4	nq
Trim 65CL	US\$/lb	136.0	138.5	nq
	Ac/kg	291.7	300.6	nq
Chucks 85CL	US\$/lb	nq	nq	nq
	Ac/kg	nq	nq	nq
Outside flats	US\$/lb	227.5	227.5	nq
- steer	Ac/kg	506.2	511.3	nq
Knuckles	US\$/lb	252.5	262.5	239.0
- steer	Ac/kg	564.8	594.2	528.7
Inside cap off	US\$/lb	292.5	292.5	242.5
	Ac/kg	658.6	665.2	536.8

Source: Steiner Consulting Group

### US domestic prices

Boneless beef US\$/lb - Fresh	TW	LW	LY
90CL	246.0	246.0	192.5
85CL	219.5	213.5	185.0
75CL	188.0	192.0	165.0
50CL	131.3	129.5	90.5
2pc b/less chuck	267.5	260.0	212.5
insides	327.5	327.5	255.0
outsides	234.0	225.5	192.5
knuckles	265.0	265.0	225.0

Source: Urner Barry

### Cattle slaughter ('000 head)

	TW	LW	LY
w/e 24/5/14			
<b>US - total</b>	605	596	653
year to date	12,095	11,491	12,731
US - cows	105	102	126
year to date	2,298	2,193	2,599

w/e 6/6/14

<b>Uruguay - total</b>	48	44	34
year to date	958	910	1,037

Source: USDA, World Beef Report

### US beef price indicators

	TW	LW	LY
90CL fresh	246.0	246.0	192.5
Chucks	267.5	260.0	212.5
Choice beef cutout	228.3	228.1	200.3
5 mkt fed steer (lwt)	145.9	144.6	123.0
CME feeder cattle (lwt)	196.4	194.7	135.8
Cutter cow carcass (lwt)	140.0	140.0	114.0

Source: Urner Barry, USDA

### US cattle futures

US\$/lb lwt	Contract	TW	LW
<b>Live cattle</b>			
	Feb-15	150.80	148.45
	Apr-15	151.93	149.50
	Jun-14	143.03	138.00
	Aug-14	142.20	140.18
	Oct-14	145.48	144.28
	Dec-14	148.60	146.83

	Contract	TW	LW
<b>Feeder cattle</b>			
	Jan-15	199.25	194.43
	Mar-15	198.35	193.30
	Apr-15	198.85	193.50
	May-15	198.10	193.00
	Aug-14	202.88	198.78
	Sep-14	203.63	199.50
	Oct-14	203.83	199.93
	Nov-14	203.78	199.10

Source: CME

## Japan market

### Imported beef price in Kanto wholesale market

¥/kg spot, US\$/lb C&F*		TW	LW	LY
<b>From Australia chilled</b>				
grassfed	¥/kg	1025	1015	865
fullset	US\$/lb	310	306	281
grassfed navel	¥/kg	790	790	660
end brisket	US\$/lb	237	236	212
grassfed	¥/kg	895	870	765
chuck roll	US\$/lb	270	261	247
shortfed navel	¥/kg	805	805	690
end brisket	US\$/lb	241	240	222
shortfed	¥/kg	975	975	815
chuck roll	US\$/lb	294	293	264

### Frozen

brisket	¥/kg	680	680	665
	US\$/lb	206	205	217
cow meat (85CL)	¥/kg	660	660	660
	US\$/lb	200	199	216

### From US chilled

chuck rib	¥/kg	2000	2000	1650
	US\$/lb	614	612	545
short rib	¥/kg	3100	3100	2350
	US\$/lb	957	953	781
steak ready	¥/kg	2750	2750	2150
	US\$/lb	848	845	713

### Frozen

chuck roll	¥/kg	nq	nq	nq
	US\$/lb	nq	nq	nq
short plate	¥/kg	850	850	680
	US\$/lb	259	258	223

Source: Chikusan Nippo

### Imported offal prices in Kansai wholesale offal market

¥/kg spot, US\$/lb C&F*		TW	LW	LY
<b>From Australia frozen</b>				
tongue (swiss cut)	¥/kg	1175	1175	1250
	US\$/lb	442	440	507
thick skirt	¥/kg	660	650	635
	US\$/lb	244	240	253
thin skirt	¥/kg	660	650	640
	US\$/lb	244	240	256

### From NZ frozen

tongue (swiss cut)	¥/kg	1075	1075	950
	US\$/lb	403	402	384

### From Mexico frozen

tongue (swiss cut)	¥/kg	1175	1175	1250
	US\$/lb	442	440	507

### Beef export price indicators to Japan

Ac/kg FAS, US\$/lb C&F#	TW	LW	LY	
<b>Chilled</b>				
grassfed fullset	US\$/lb	275	273	248
	Ac/kg	607	607	537

### Frozen

65CL	US\$/lb	135	136	nq
	Ac/kg	287	293	nq
CF 85CL	US\$/lb	198	197	178
	Ac/kg	434	437	384
brisket	US\$/lb	198	195	183
	Ac/kg	434	433	395

Source: Australian beef trade

### Domestic beef carcass prices - Tokyo

Steer	¥/kg	TW	LW	LY
Wagyu (A5)		2148	2180	2153
Dairy (B3)	nq	nq	nq	nq
F1 (B3)		1216	1259	1196
Dairy (B2)	nq	nq	nq	754
F1 (B2)		1117	1113	1112

Source: Shokuniku Sokuho