

World Agricultural Supply and Demand Estimates

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Note: Beginning with the September *World Agricultural Supply and Demand Estimates (WASDE)* report, the appearance of the tables will change, however, the location of all data elements will remain the same as in prior reports. To view today's report in the new format as it will appear in September, please go to: <http://www.usda.gov/oce/commodity/wasde/latest-newstyle.pdf>.

WHEAT: U.S. wheat ending stocks for 2010/11 are projected slightly lower this month reflecting a small increase in seed use. Higher planted area as reported in the March 31 *Prospective Plantings* raises projected seed use 4 million bushels. Small by-class changes are made for imports with Soft Red Winter (SRW) wheat raised 5 million bushels and Hard Red Spring and durum wheat together lowered an offsetting amount. The marketing-year average price received by producers is projected 10 cents lower on each end of the range at \$5.50 to \$5.70 per bushel. Farm prices continue to be reported well below prevailing cash market bids indicating that farmers priced a substantial portion of this year's crop well ahead of delivery.

Global 2010/11 wheat supplies are nearly unchanged as higher beginning stocks are mostly offset by lower world production. Production is lowered 1.3 million tons for Egypt as the latest reports indicate a sharp year-to-year drop in yields as unusual, early season heat affected pollination and reduced grain size. Production is raised 1.1 million tons for Iran on higher area.

Global wheat trade is projected higher with imports raised for Turkey, Indonesia, Morocco, Yemen, Egypt, and Peru. Lower expected imports for Syria and Afghanistan are partly offsetting. Global exports are raised 1.1 million tons with 1.0-million-ton increases for both Australia and EU-27, and a 0.6-million-ton increase for Brazil. Exports are lowered 0.5 million tons each for Canada and Ukraine, 0.4 million tons for Pakistan, and 0.3 million tons for Mexico.

Global 2010/11 wheat consumption is lowered 0.8 million tons reflecting small reductions in food, seed, and industrial use in a number of countries. Changes in wheat feeding are mostly offsetting with China raised 1.0 million tons and Pakistan and Egypt lowered 0.6 million and 0.4 million tons, respectively. Global ending stocks are projected 0.9 million tons higher.

COARSE GRAINS: U.S. corn ending stocks are unchanged this month as a projected increase in corn use for ethanol is offset by a reduction in expected feed and residual use. Corn used to produce ethanol is raised 50 million bushels as strong blender incentives and positive ethanol producer margins continue to encourage expansion in ethanol production and use. Rising gasoline prices have pulled ethanol prices higher helping to offset increases in corn feedstock costs for ethanol producers.

U.S. corn feed and residual use is lowered 50 million bushels as increased prospects for 2011 SRW wheat production and higher year-to-year corn plantings in the South reduce expected

corn feed and residual disappearance during the second half of the 2010/11 corn marketing year. SRW wheat plantings are up sharply year-to-year with the March 31 *Prospective Plantings* report further increasing acreage in the SRW wheat states. A weighted average of early April crop conditions in the SRW states shows the highest percent of the crop in good-to-excellent condition in 5 years. Winter wheat conditions are especially favorable in Arkansas and North Carolina where wheat feeding is an alternative for poultry and hog producers. Cash and futures prices for SRW wheat have recently dropped below those for corn on a pound-for-pound basis creating opportunities for wheat to replace higher priced corn in feeding rations. Prospects for early new-crop corn usage ahead of September 1 are also increased with the largest intended southern corn plantings since 2007 and high expected summer corn prices.

Other 2010/11 U.S. feed grain changes this month include higher feed and residual use and higher food, seed, and industrial use for sorghum which boost expected domestic usage 15 million bushels. Sorghum exports, however, are projected 10 million bushels lower. Oats imports are raised slightly and feed and residual use is projected lowered leaving ending stocks up 18 million bushels. Price ranges for all the feed grains are narrowed 5 cents per bushel on each end. The season-average corn price is projected at \$5.20 to \$5.60 per bushel.

Global coarse grain supplies for 2010/11 are projected 6.3 million tons higher this month with a 1.8-million-ton increase in beginning stocks and a 4.5-million-ton increase in production. Higher corn and barley beginning stocks in Iran account for most of the increase in carryin. Nearly half of the increase in coarse grain production reflects upward revisions to sorghum production in a number of Sub-Saharan African countries. Increases in millet production for countries in this same region add 1.4 million tons to global coarse grain output.

Global corn production is raised 1.2 million tons with the biggest increases for Brazil, Uganda, and Paraguay. Production for Brazil is raised 2 million tons with higher reported area and yields for their primary summer crop and an increase in reported plantings for their winter crop. A 0.5-million-ton increase for Uganda corn is part of a number of revisions for African countries this month. Production for Paraguay is raised 0.4 million tons as favorable growing season weather boosted yields. Production is lowered 1.3 million tons for Indonesia and 0.5 million tons each for Egypt and South Africa.

Global 2010/11 corn trade is up slightly this month with imports raised 0.9 million tons for Indonesia and 0.5 million tons for China. The increase in expected China imports reflects the short-term decline in world corn prices in mid-March that created a buying opportunity for Chinese importers. No official confirmation of such purchases has yet been made. Corn imports are lowered 0.4 million tons for Canada based on the slow pace of U.S. shipments to date. Corn exports are raised 1.5 million tons for Brazil and 0.3 million tons for Paraguay with increased production and supplies in both countries. Exports are lowered 0.5 million tons each for South Africa and Thailand. Global corn consumption is increased 3.1 million tons with increases in feeding for China, Brazil, and Thailand, and increased food, seed, and industrial use for China and for several African countries where corn is a food staple. Projected global corn ending stocks are lowered 0.7 million tons.

RICE: No changes are made on the supply side of the U.S. 2010/11 rice supply and use balance sheets. On the use side, all rice domestic use and residual is estimated at 127.0 million cwt, still a record, but down 2.0 million from last month, but 4.4 million above 2009/10. All of the reduction is in long-grain rice now estimated at a near-record 99.0 million cwt.

Combined medium- and short-grain domestic use is unchanged at 28.0 million cwt. The changes in the 2010/11 domestic use and residual estimates are based largely on the March 1 *Rice Stocks* report released by the National Agricultural Statistics Service (NASS) on March 31. NASS reported all rice stocks on a rough-equivalent basis at nearly 130.0 million cwt, up 17 percent from a year earlier, and above trade expectations.

The all rice 2010/11 export projection is unchanged at 116.0 million cwt; however, the rough-rice export projection is lowered 3.0 million to 39.0 million because of slower-than-expected sales and shipments to markets primarily in Central America. Conversely, the combined milled and brown rice export projection is raised 3.0 million cwt to 77.0 million (on rough-rice basis) due mostly to recent, large food-aid announcements. The 2010/11 long-grain export projection is raised 1.0 million cwt to 79.0 million, while the combined medium- and short-grain export projection is lowered the same amount to 37.0 million. The increase in the long-grain export projection is due mostly to an increase in the non-commercial portion of exports (virtually all long-grain rice) and the reduction in the combined medium- and short-grain export forecast is due to lower-than-expected exports to Taiwan. All rice ending stocks are projected at 54.8 million cwt, 2.0 million above last month, 18.1 million above the previous year, and the largest stocks since 1985/86. Long-grain and combined medium- and short-grain rice stocks are each raised 1.0 million cwt to 43.9 million and 9.4 million, respectively.

The combined medium- and short-grain 2010/11 price range is projected at \$16.75 to \$17.25 per cwt, up 50 cents on each end of the range from a month ago. The NASS February full-month combined medium- and short-grain rice price is up 60 cents from the February preliminary price. In addition, an unexpectedly large jump in the preliminary March farm price reported by NASS in *Agricultural Prices* at \$20.30 per cwt is up 15 percent from the February full-month price. These two factors are largely responsible for the upward revision. The long-grain price range is projected at \$11.05 to \$11.55 per cwt, unchanged from last month. The rice by-class prices indicate an all rice season-average farm price for 2010/11 at \$12.35 to \$12.85 per cwt, up 10 cents per cwt on both ends of the range from a month ago.

Global 2010/11 rice production, imports, and ending stocks are lowered from last month, while consumption is raised slightly. World rice production is reduced 0.8 million tons to 450.7 million based mostly on decreases for Indonesia, Iran, Laos, North Korea, and Sri Lanka, which is partially offset by increases for Brazil and Colombia. Global imports for 2010/11 are lowered 0.8 million tons to 29.2 million due mostly to reductions for Malaysia, Madagascar, the Philippines, and Thailand, which is partially offset by increases for some Sub-Saharan Africa markets. Additionally, global exports are lowered from last month owing to expected declines in shipments from mostly South American markets including Argentina, Peru, and Uruguay. Global consumption is increased slightly based mostly on increases to a number of Sub-Saharan Africa markets. Global ending stocks are projected at 97.1 million tons, down 1.7 million from last month, but an increase of 3.3 million from 2009/10, and the largest stocks since 2002/03. The largest reductions in ending stocks occurred in Indonesia, the Philippines, and Thailand, which are partially offset by an increase for Brazil.

OILSEEDS: U.S. soybean exports for 2010/11 are projected down 10 million bushels from last month. The slower-than-expected shipment pace through March combined with increased export competition resulting from larger crops for Brazil and Paraguay leave U.S. exports projected at 1.58 billion bushels. Although there are no changes in the U.S. soybean meal supply and demand projections, the soybean crush is reduced 5 million bushels to 1.65 billion

due to an increase in the meal extraction rate. Seed use is reduced to reflect plantings for 2011 reported in the March 31 *Prospective Plantings* report. Residual use is raised based on indications from the March 31 *Grain Stocks* report. U.S. soybean ending stocks remain unchanged at 140 million bushels.

The U.S. season-average soybean price range is projected at \$11.25 to \$11.75 per bushel, up 15 cents on the bottom and down 35 cents on the top of the range. Soybean meal prices are forecast at \$340 to \$360 per short ton, down 10 dollars on the top of the range. The soybean oil price is projected at 53 to 55 cents per pound, up 1.5 cents on the bottom and down 0.5 cents on the top of the range.

Global oilseed production for 2010/11 is projected at 447 million tons, up 2.8 million tons from last month. Higher soybean, sunflowerseed, and rapeseed production more than offsets lower cottonseed production. Global soybean production is increased 2.6 million tons to 261 million. Soybean production for Brazil is projected at a record 72.0 million tons, up 2 million from last month as ample moisture and favorable late-season weather in the southern states improved yield prospects. Soybean production for Paraguay is projected at 8.1 million tons, up 0.6 million, also based on higher yields. Global rapeseed production is raised 0.2 million tons to 58.6 million due to increased output in Russia. Global sunflowerseed production is projected higher as increased production in Argentina and Turkey more than offset reductions for India and Russia. Other changes include reduced cottonseed production for Pakistan and Turkey, and higher cottonseed production for Brazil. Malaysia palm oil production is reduced 0.5 million tons to 17.5 million due to lower-than-expected yields.

Global oilseed supplies and ending stocks for 2010/11 are projected higher this month while crush is reduced. Lower soybean crush, led by Argentina and China, is only partly offset by increased rapeseed crush, with the largest gains in Mexico, Pakistan, and United Arab Emirates. Global oilseed stocks are raised 2.5 million tons, with the largest gains for soybeans in Brazil and Argentina.

SUGAR: Projected U.S. and Mexico sugar supply and use for fiscal year 2010/11 are unchanged from last month.

LIVESTOCK, POULTRY, AND DAIRY: The forecast for 2011 red meat and poultry production is virtually unchanged from last month as small increases in beef and pork production are largely offset by a slightly reduced forecast of broiler and turkey production. Beef production is forecast higher as higher cow and bull slaughter more than offsets slightly lower steer and heifer slaughter. Pork is forecast higher on slightly larger slaughter and higher-than-expected first quarter weights. Broiler and turkey production forecasts are reduced on moderating weight gains. The egg production forecast is reduced slightly as higher feed costs squeeze returns.

The forecast for beef exports for 2011 is raised from last month as the relatively weak dollar and economic growth in a number of countries support export growth. Conversely, the weakness in the U.S. dollar and economic growth in other major importing countries will limit U.S. beef imports. Thus, the forecast for beef imports is reduced from last month. The pork export forecast is unchanged from last month but imports are forecast slightly lower. Broiler exports are forecast lower on weaker expected demand.

Prices for livestock and poultry are raised from last month. Meat supplies remain tight and improving domestic demand and strength in red meat exports are supporting prices for livestock and poultry. Egg prices are forecast higher on the anticipated smaller production increase.

The milk production forecast for 2011 is reduced slightly from last month. Relatively high milk prices are being offset by high feed costs and only slight growth is expected in the herd for the remainder of the year. Fat-basis imports are lowered from last month but skim-solids imports are forecast higher. Both skim and fat-basis exports are raised largely on the strength of first-quarter butter, cheese, and nonfat dry milk (NDM) sales.

Butter and cheese prices are forecast lower this month, reflecting recent price declines but NDM and whey price forecasts are raised. The Class III price forecast is lowered as the weaker cheese price more than offsets higher whey prices. The Class IV price forecast is raised as higher NDM prices more than offset the lower forecast butter price. The all milk price is forecast to average \$18.15 to \$18.65 per cwt for 2011.

COTTON: This month's U.S. cotton forecasts for 2010/11 show lower production, higher domestic mill use, and lower ending stocks. The production estimate is reduced 215,000 bales from last month based on USDA's final *Cotton Ginnings* report released March 25, 2011. Domestic mill use is raised 100,000 bales, reflecting recent activity. The export estimate is unchanged. Ending stocks are reduced 300,000 bales to a record low 1.6 million, the equivalent of 8 percent of total use. The forecast range for the marketing-year average price received by producers of 81 to 84 cents per pound is raised 1 cent on each end of the range.

The world cotton forecasts for 2010/11 include lower production and higher consumption, resulting in a 2-percent reduction in ending stocks. World production is reduced about 400,000 bales, based on decreases for the United States, the African Franc Zone, Turkey, and Pakistan, partially offset by an increase for Brazil. World consumption is raised, reflecting increases for Pakistan, the United States, and others, partially offset by a decrease for Brazil. Revisions to world trade include lower exports by Brazil and the African Franc Zone and lower imports by China and Pakistan. Forecast ending stocks of 41.6 million bales are 36 percent of world consumption, which is the smallest stocks-to-consumption ratio since 1993/94.

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In 2011, the WASDE report will be released on May 11, Jun. 9, Jul. 12,
Aug. 11, Sep. 12, Oct. 12, Nov. 9, Dec. 9.

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World and U.S. Supply and Use for Grains 1/
Million Metric Tons

		Total		Total	Ending
Commodity	Output	Supply	Trade 2/	Use	Stocks
World					
Total grains 3/					
2008/09	2,240.50	2,611.62	285.62	2,157.85	453.77
2009/10 (Est.)	2,232.49	2,686.26	289.79	2,197.60	488.66
2010/11 (Proj.)					
March	2,178.77	2,665.49	268.37	2,229.94	435.55
April	2,181.99	2,670.65	269.57	2,235.00	435.64
Wheat					
2008/09	682.19	808.14	143.66	641.48	166.66
2009/10 (Est.)	683.81	850.46	135.80	652.55	197.91
2010/11 (Proj.)					
March	647.60	844.92	123.06	663.02	181.90
April	647.18	845.09	124.16	662.26	182.83
Coarse grains 4/					
2008/09	1,110.24	1,275.12	113.04	1,079.49	195.63
2009/10 (Est.)	1,108.33	1,303.96	123.17	1,107.02	196.94
2010/11 (Proj.)					
March	1,079.66	1,274.79	114.74	1,119.91	154.88
April	1,084.13	1,281.07	115.01	1,125.35	155.72
Rice, milled					
2008/09	448.07	528.35	28.91	436.87	91.48
2009/10 (Est.)	440.35	531.83	30.82	438.03	93.81
2010/11 (Proj.)					
March	451.52	545.78	30.57	447.00	98.78
April	450.68	544.49	30.40	447.40	97.09
United States					
Total grains 3/					
2008/09	400.28	461.70	81.58	314.24	65.89
2009/10 (Est.)	416.04	488.07	82.28	329.95	75.84
2010/11 (Proj.)					
March	397.80	479.43	91.83	342.23	45.37
April	397.80	479.51	91.58	342.47	45.46
Wheat					
2008/09	68.02	79.80	27.64	34.29	17.87
2009/10 (Est.)	60.37	81.46	23.98	30.93	26.55
2010/11 (Proj.)					
March	60.10	89.65	34.70	32.01	22.94
April	60.10	89.65	34.70	32.11	22.84
Coarse grains 4/					
2008/09	325.87	373.98	50.94	275.98	47.06
2009/10 (Est.)	348.76	398.13	54.84	295.16	48.13
2010/11 (Proj.)					
March	330.23	380.58	53.57	306.21	20.80
April	330.23	380.66	53.31	306.41	20.94
Rice, milled					
2008/09	6.40	7.93	3.00	3.96	0.96
2009/10 (Est.)	6.92	8.48	3.47	3.86	1.15
2010/11 (Proj.)					
March	7.47	9.20	3.57	4.01	1.62
April	7.47	9.20	3.57	3.95	1.68

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons

Commodity	:	Total Output	Total Supply	Total Trade 2/	Total Use	Ending Stocks
:						
Foreign 3/						
Total grains 4/	:					
2008/09	:	1,840.22	2,149.91	204.03	1,843.61	387.88
2009/10 (Est.)	:	1,816.45	2,198.19	207.50	1,867.65	412.82
2010/11 (Proj.)	:					
March	:	1,780.97	2,186.06	176.54	1,887.71	390.18
April	:	1,784.19	2,191.14	177.99	1,892.53	390.18
Wheat	:					
2008/09	:	614.17	728.34	116.03	607.19	148.79
2009/10 (Est.)	:	623.44	769.00	111.82	621.62	171.36
2010/11 (Proj.)	:					
March	:	587.49	755.27	88.36	631.02	158.96
April	:	587.08	755.44	89.46	630.15	159.99
Coarse grains 5/	:					
2008/09	:	784.38	901.14	62.10	803.52	148.57
2009/10 (Est.)	:	759.58	905.83	68.33	811.86	148.81
2010/11 (Proj.)	:					
March	:	749.43	894.21	61.18	813.70	134.07
April	:	753.90	900.41	61.70	818.93	134.79
Rice, milled	:					
2008/09	:	441.67	520.43	25.91	432.91	90.52
2009/10 (Est.)	:	433.44	523.35	27.35	434.17	92.65
2010/11 (Proj.)	:					
March	:	444.05	536.58	27.00	442.99	97.15
April	:	443.21	535.29	26.83	443.45	95.41

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

World and U.S. Supply and Use for Cotton 1/
Million 480-lb. bales

Commodity	:	Total Output	Total Supply	Total Trade 2/	Total Use	Ending Stocks
:						
World						
2008/09	:	107.10	167.83	30.07	110.07	60.52
2009/10 (Est.)	:	101.34	161.86	35.58	118.52	43.99
2010/11 (Proj.)	:					
March	:	114.95	158.79	38.58	116.61	42.33
April	:	114.53	158.53	38.13	117.12	41.55
United States						
2008/09	:	12.82	22.87	13.26	3.59	6.34
2009/10 (Est.)	:	12.19	18.52	12.04	3.46	2.95
2010/11 (Proj.)	:					
March	:	18.32	21.27	15.75	3.60	1.90
April	:	18.10	21.05	15.75	3.70	1.60
Foreign 3/						
2008/09	:	94.29	144.96	16.80	106.48	54.18
2009/10 (Est.)	:	89.16	143.34	23.54	115.06	41.05
2010/11 (Proj.)	:					
March	:	96.64	137.53	22.83	113.01	40.43
April	:	96.43	137.48	22.38	113.42	39.95

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)

Commodity	:	Total Output	Total Supply	Total Trade	Total Use 2/	Ending Stocks
World						
Oilseeds						
2008/09	:	396.31	456.46	94.16	338.66	54.97
2009/10 (Est.)	:	441.60	496.57	108.16	357.33	70.29
2010/11 (Proj.)						
March	:	444.17	514.69	113.12	377.86	68.07
April	:	446.97	517.26	113.86	377.14	70.58
Oilmeals						
2008/09	:	228.88	236.58	69.27	227.99	6.13
2009/10 (Est.)	:	243.55	249.68	72.04	238.13	7.20
2010/11 (Proj.)						
March	:	259.50	266.75	77.81	255.32	7.75
April	:	258.96	266.16	77.69	254.74	7.28
Vegetable Oils						
2008/09	:	133.53	145.15	56.05	129.71	13.31
2009/10 (Est.)	:	140.07	153.38	58.34	138.04	12.52
2010/11 (Proj.)						
March	:	146.37	158.76	60.54	146.92	9.51
April	:	145.96	158.48	61.19	146.43	9.39
United States						
Oilseeds						
2008/09	:	89.20	97.41	35.69	49.34	5.62
2009/10 (Est.)	:	98.90	105.59	41.77	51.45	5.55
2010/11 (Proj.)						
March	:	100.47	106.94	44.25	49.46	5.23
April	:	100.47	106.96	43.97	49.35	5.18
Oilmeals						
2008/09	:	37.72	39.86	7.94	31.67	0.25
2009/10 (Est.)	:	40.05	41.64	10.32	30.98	0.34
2010/11 (Proj.)						
March	:	38.41	40.66	8.52	31.82	0.33
April	:	38.42	40.63	8.56	31.74	0.33
Vegetable Oils						
2008/09	:	9.67	14.36	1.46	11.17	1.74
2009/10 (Est.)	:	10.05	15.13	1.95	11.22	1.96
2010/11 (Proj.)						
March	:	9.89	15.12	1.84	11.80	1.48
April	:	9.89	15.17	1.93	11.76	1.49
Foreign 3/						
Oilseeds						
2008/09	:	307.11	359.06	58.46	289.32	49.35
2009/10 (Est.)	:	342.70	390.99	66.39	305.88	64.74
2010/11 (Proj.)						
March	:	343.70	407.75	68.86	328.40	62.84
April	:	346.51	410.30	69.89	327.79	65.40
Oilmeals						
2008/09	:	191.16	196.73	61.33	196.32	5.88
2009/10 (Est.)	:	203.50	208.04	61.72	207.15	6.86
2010/11 (Proj.)						
March	:	221.09	226.08	69.29	223.51	7.42
April	:	220.54	225.53	69.14	223.00	6.95
Vegetable Oils						
2008/09	:	123.86	130.79	54.59	118.54	11.57
2009/10 (Est.)	:	130.02	138.26	56.39	126.82	10.57
2010/11 (Proj.)						
March	:	136.48	143.65	58.70	135.11	8.03
April	:	136.06	143.30	59.26	134.67	7.90

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

U.S. Wheat Supply and Use 1/

Item	2010/11 Projections			
	2008/09	2009/10	Est.	March April
	Million acres			
Area				
Planted	63.2	59.2	53.6	53.6
Harvested	55.7	49.9	47.6	47.6
Yield per harvested acre	44.9	44.5	46.4	46.4
Bushels				
Beginning stocks	306	657	976	976
Production	2,499	2,218	2,208	2,208
Imports	127	119	110	110
Supply, total	2,932	2,993	3,294	3,294
Food	927	917	930	930
Seed	78	69	76	80
Feed and residual	255	150	170	170
Domestic, total	1,260	1,137	1,176	1,180
Exports	1,015	881	1,275	1,275
Use, total	2,275	2,018	2,451	2,455
Ending stocks	657	976	843	839
CCC inventory	0	0	0	0
Free stocks	657	976	843	839
Outstanding loans	27	51	15	15
Avg. farm price (\$/bu) 2/	6.78	4.87	5.60- 5.80	5.50- 5.70

U.S. Wheat by Class: Supply and Use

Year beginning June 1	Hard	Hard	Soft	:	:	:
	Winter	Spring	Red	White	Durum	Total
2009/10 (estimated)						
Beginning stocks	254	142	171	64	25	657
Production	920	548	404	237	109	2,218
Supply, total 3/	1,176	731	607	311	169	2,993
Domestic use	421	282	256	87	90	1,137
Exports	370	214	109	143	44	881
Use, total	791	497	365	231	134	2,018
Ending stocks, total	385	234	242	80	35	976
2010/11 (projected)						
Beginning stocks	385	234	242	80	35	976
Production	1,018	570	238	275	107	2,208
Supply, total 3/	1,404	836	510	364	180	3,294
Domestic use	459	286	241	101	93	1,180
Exports	620	335	100	180	40	1,275
Use, total	1,079	621	341	281	133	2,455
Ending stocks, total	April : 325	215	169	83	47	839
	March : 310	233	168	83	49	843

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1.

2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

U.S. Feed Grain and Corn Supply and Use 1/

Item				2010/11 Projections
	2008/09	2009/10	Est.	March April
	Area	Million acres		
FEED GRAINS	:			
Area	:	Million acres		
Planted	:	101.8	100.0	99.6
Harvested	:	91.0	89.5	90.0
Yield per harvested acre	:	3.58	3.90	3.67
	:	Metric tons		
Beginning stocks	:	45.1	47.0	48.1
Production	:	325.7	348.6	330.0
Imports	:	3.0	2.2	2.1
Supply, total	:	373.7	397.8	380.3
Feed and residual	:	140.9	137.1	137.7
Food, seed & industrial	:	134.8	157.8	168.2
Domestic, total	:	275.7	294.9	305.9
Exports	:	50.9	54.8	53.6
Use, total	:	326.6	349.7	359.5
Ending stocks, total	:	47.0	48.1	20.8
CCC inventory	:	0.0	0.0	0.0
Free stocks	:	47.0	48.1	20.8
Outstanding loans	:	4.4	3.9	2.6
	:			
CORN	:			
Area	:	Million acres		
Planted	:	86.0	86.4	88.2
Harvested	:	78.6	79.5	81.4
Yield per harvested acre	:	153.9	164.7	152.8
	:	Bushels		
Beginning stocks	:	1,624	1,673	1,708
Production	:	12,092	13,092	12,447
Imports	:	14	8	20
Supply, total	:	13,729	14,774	14,175
Feed and residual	:	5,182	5,140	5,200
Food, seed & industrial 2/	:	5,025	5,939	6,350
Ethanol & by-products 3/	:	3,709	4,568	4,950
Domestic, total	:	10,207	11,079	11,550
Exports	:	1,849	1,987	1,950
Use, total	:	12,056	13,066	13,500
Ending stocks, total	:	1,673	1,708	675
CCC inventory	:	0	0	0
Free stocks	:	1,673	1,708	675
Outstanding loans	:	171	147	100
Avg. farm price (\$/bu) 4/	:	4.06	3.55	5.15- 5.65
				5.20- 5.60

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a breakout of FSI corn uses, see Feed Outlook table 5 or access the data on the Web through the Feed Grains Database at www.ers.usda.gov/data/feedgrains. 3/ Corn used to produce ethanol and by-products including distillers' grains, corn gluten feed, corn gluten meal, and corn oil. 4/ Marketing-year weighted average price received by farmers.

U.S. Sorghum, Barley and Oats Supply and Use 1/

Item				2010/11	Projections
	: 2008/09		: 2009/10	=====	
		: Est.	: March	April	
=====					
			Million bushels		
SORGHUM	:				
Area planted (mil. acres)	:	8.3	6.6	5.4	5.4
Area harv. (mil. acres)	:	7.3	5.5	4.8	4.8
Yield (bushels/acre)	:	65.0	69.4	71.8	71.8
Beginning stocks	:	53	55	41	41
Production	:	472	383	345	345
Imports	:	0	0	0	0
Supply, total	:	525	438	387	387
Feed and residual	:	233	140	110	120
Food, seed & industrial	:	95	90	90	95
Total domestic	:	328	230	200	215
Exports	:	143	166	150	140
Use, total	:	471	396	350	355
Ending stocks, total	:	55	41	37	32
Avg. farm price (\$/bu) 2/	:	3.20	3.22	5.15-	5.65
	:			5.20-	5.60
BARLEY	:				
Area planted (mil. acres)	:	4.2	3.6	2.9	2.9
Area harv. (mil. acres)	:	3.8	3.1	2.5	2.5
Yield (bushels/acre)	:	63.6	73.0	73.1	73.1
Beginning stocks	:	68	89	115	115
Production	:	240	227	180	180
Imports	:	29	17	10	10
Supply, total	:	337	333	306	306
Feed and residual	:	67	48	45	45
Food, seed & industrial	:	169	164	160	160
Total domestic	:	236	212	205	205
Exports	:	13	6	8	8
Use, total	:	249	217	213	213
Ending stocks, total	:	89	115	93	93
Avg. farm price (\$/bu) 2/	:	5.37	4.66	3.70-	3.90
	:			3.75-	3.85
OATS	:				
Area planted (mil. acres)	:	3.2	3.4	3.1	3.1
Area harv. (mil. acres)	:	1.4	1.4	1.3	1.3
Yield (bushels/acre)	:	63.7	67.5	64.3	64.3
Beginning stocks	:	67	84	80	80
Production	:	89	93	81	81
Imports	:	115	95	80	83
Supply, total	:	270	272	242	245
Feed and residual	:	108	115	115	100
Food, seed & industrial	:	75	75	76	76
Total domestic	:	183	190	191	176
Exports	:	3	2	3	3
Use, total	:	186	192	194	179
Ending stocks, total	:	84	80	48	66
Avg. farm price (\$/bu) 2/	:	3.15	2.02	2.35-	2.55
	:			2.40-	2.50

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)

Item				2010/11 Projections
	2008/09	2009/10	Est.	March April
TOTAL :				
Area :			Million acres	
Planted : 3.00	3.14	3.64	3.64	
Harvested : 2.98	3.10	3.62	3.62	
Yield per harvested acre :		Pounds		
: 6,846	7,085	6,725	6,725	
:				
Beginning stocks 2/ :	29.6	30.6	36.7	36.7
Production :	203.7	219.9	243.1	243.1
Imports :	19.2	19.0	18.0	18.0
Supply, total : 252.6	269.4	297.8	297.8	
Domestic & residual 3/ :	126.4	122.6	129.0	127.0
Exports, total 4/ :	95.6	110.2	116.0	116.0
Rough :	31.6	40.8	42.0	39.0
Milled (rough equiv.) : 64.0	69.4	74.0	77.0	
Use, total : 222.0	232.7	245.0	243.0	
Ending stocks :	30.6	36.7	52.8	54.8
Avg. milling yield (%) 5/ : 69.25	69.36	67.75	67.75	
Avg. farm price (\$/cwt) 6/ : 16.80	14.40	12.25-12.75	12.35-12.85	
:				
LONG GRAIN :				
Harvested acres (mil.) : 2.35	2.27	2.83	2.83	
Yield (pounds/acre) : 6,522	6,743	6,486	6,486	
Beginning stocks : 19.1	20.1	23.2	23.2	
Production : 153.3	152.7	183.3	183.3	
Supply, total 7/ : 188.2	189.3	221.9	221.9	
Domestic & Residual 3/ : 99.4	90.8	101.0	99.0	
Exports 8/ : 68.8	75.4	78.0	79.0	
Use, total : 168.1	166.2	179.0	178.0	
Ending stocks : 20.1	23.2	42.9	43.9	
Avg. farm price (\$/cwt) 6/ : 14.90	12.90	11.05-11.55	11.05-11.55	
:				
MEDIUM & SHORT GRAIN :				
Harvested acres (mil.) : 0.63	0.84	0.79	0.79	
Yield (pounds/acre) : 8,063	8,010	7,580	7,580	
Beginning stocks : 9.1	8.0	12.1	12.1	
Production : 50.5	67.1	59.8	59.8	
Supply, total 7/ : 61.9	78.7	74.4	74.4	
Domestic & Residual 3/ : 27.0	31.8	28.0	28.0	
Exports 8/ : 26.9	34.8	38.0	37.0	
Use, total : 53.9	66.6	66.0	65.0	
Ending stocks : 8.0	12.1	8.4	9.4	
Avg. farm price (\$/cwt) 6/ : 24.80	18.40	16.25-16.75	16.75-17.25	

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2008/09-1.4; 2009/10-2.4; 2010/11-1.5. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent-- the national average milling yield calculated by the Farm Service Agency (FSA) from warehouse stored loan data. 6/ Includes imports. 7/ Marketing-year weighted average price received by farmers. 8/ Exports by type of rice are estimated.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

Item	2008/09	2009/10	2010/11 Projections	
			Est.	March April
SOYBEANS:				
Area :				
Planted	75.7	77.5	77.4	77.4
Harvested	74.7	76.4	76.6	76.6
:				
Yield per harvested acre :				
	39.7	44.0	43.5	43.5
:				
Beginning stocks :				
Production	2,967	3,359	3,329	3,329
Imports	13	15	15	15
Supply, total	3,185	3,512	3,495	3,495
Crushings	1,662	1,752	1,655	1,650
Exports	1,279	1,501	1,590	1,580
Seed	90	90	91	89
Residual	16	18	19	36
Use, total	3,047	3,361	3,355	3,355
Ending stocks	138	151	140	140
Avg. farm price (\$/bu) 2/	9.97	9.59	11.10-12.10	11.25 -11.75
:				
SOYBEAN OIL:				
Beginning stocks	2,485	2,861	3,358	3,358
Production	18,745	19,614	19,035	19,025
Imports	90	103	115	175
Supply, total	21,319	22,577	22,508	22,558
Domestic	16,265	15,863	17,100	17,100
For methyl ester	2,021	1,681	2,700	2,700
Exports	2,193	3,357	3,000	3,100
Use, total	18,459	19,219	20,100	20,200
Ending stocks	2,861	3,358	2,408	2,358
Average price (c/lb) 2/	32.16	35.95	51.50-	53.00-
:			55.50	55.00
SOYBEAN MEAL:				
Beginning stocks	294	235	302	302
Production	39,102	41,700	39,583	39,583
Imports	88	160	165	165
Supply, total	39,484	42,095	40,050	40,050
Domestic	30,752	30,619	30,500	30,500
Exports	8,497	11,175	9,250	9,250
Use, total	39,249	41,794	39,750	39,750
Ending stocks	235	302	300	300
Average price (\$/s.t.) 2/	331.17	311.27	340.00-	340.00-
:			370.00	360.00

Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; for oil, simple average of crude soybean oil, Decatur; for meal, simple average of 48 percent, Decatur.

U.S. Sugar Supply and Use 1/

Item	: 2008/09	: 2009/10	: 2010/11 Projection	
	: Est.	: March	April	
1,000 short tons, raw value				
:				
Beginning stocks	: 1,664	1,534	1,510	1,510
Production 2/	: 7,532	7,975	7,950	7,950
Beet sugar	: 4,214	4,575	4,800	4,800
Cane sugar	: 3,318	3,400	3,150	3,150
Florida	: 1,577	1,646	1,440	1,440
Hawaii	: 192	161	170	170
Louisiana	: 1,397	1,481	1,400	1,400
Texas	: 152	112	140	140
Imports	: 3,082	3,318	3,135	3,135
TRQ 3/	: 1,370	1,854	1,371	1,371
Other program 4/	: 308	450	375	375
Other 5/	: 1,404	1,014	1,389	1,389
Mexico	: 1,402	807	1,349	1,349
Total supply	: 12,278	12,827	12,595	12,595
:				
Exports	: 136	211	225	225
Deliveries	: 10,608	11,106	11,185	11,185
Food 6/	: 10,442	10,870	11,000	11,000
Other 7/	: 166	236	185	185
Miscellaneous	: 0	0	0	0
Total use	: 10,744	11,317	11,410	11,410
Ending stocks	: 1,534	1,510	1,185	1,185
:				
Stocks to use ratio	: 14.3	13.3	10.4	10.4

1/ Fiscal years beginning Oct 1. Includes Puerto Rico. Historical data are from FSA, "Sweetener Market Data" except imports (U.S. Customs Service, Census Bureau). 2/ Production projections for 2010/11 are based on Crop Production, trend recovery rates, and processor projections where appropriate. 3/ For 2010/11, includes shortfall of 110,000 tons. 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2008/09, other high-tier (0) and other (0). For 2009/10, other high-tier (207) and other (0). For 2010/11, other high-tier (40) and other (0). 6/Combines SMD deliveries for domestic human food use and SMD miscellaneous uses. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol and feed.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

Fiscal year	: Beginning stocks	: Supply	: Production	: Imports	: Domestic	: Use	: Exports	: Ending stocks
1,000 metric tons, raw value								
:								

Sugar							
2009/10 est.							
Mar	624	5,115	861	4,890	737	973	
Apr	624	5,115	861	4,890	737	973	
2010/11 proj.							
Mar	973	5,550	290	4,629	1,232	952	
Apr	973	5,550	290	4,629	1,232	952	

1/ U.S. HFCS exports to Mexico (metric tons, dry-weight basis): Oct-Sep 2009/10 = 927,203;

Oct-Jan 2009/10 = 260,267; Oct-Jan 2010/11 = 307,536. Footnote source: U.S. Census Bureau.

2/Includes domestic consumption, Mexico's products export program (IMMEX), and any residual statistical discrepancies.

U. S. Cotton Supply and Use 1/

Item	2010/11 Projections			
	2008/09	2009/10	Est.	March April
	Million acres			
Area				
Planted	9.47	9.15	10.97	10.97
Harvested	7.57	7.53	10.71	10.71
:				
Yield per harvested acre				
	813	777	821	811
:				
Beginning stocks 2/				
Production	10.05	6.34	2.95	2.95
Imports	12.82	12.19	18.32	18.10
Supply, total	0.00	0.00	0.01	0.01
Domestic use	22.87	18.53	21.27	21.05
Exports	3.59	3.46	3.60	3.70
Use, total	13.26	12.04	15.75	15.75
Unaccounted 3/	-0.32	0.08	0.02	0.00
Ending stocks	6.34	2.95	1.90	1.60
:				
Avg. farm price 4/	47.8	62.9	80.0-83.0	81.0-84.0

Note: Reliability calculations at end of report.

1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Cents per pound for upland cotton.

World Wheat Supply and Use 1/
(Million Metric Tons)

Region	:	Supply	:	Use	:	
	:		:		:	Ending stocks
	:	Beginning	Production	Imports	Feed	Total Exports
	:	stocks	tion	Imports	Feed	Total Exports
2008/09						
World 3/	:	125.95	682.19	136.93	117.89	641.48
United States	:	8.32	68.02	3.46	6.95	34.29
Total foreign	:	117.63	614.17	133.48	110.94	607.19
Major exporters 4/	:	22.84	212.15	8.26	67.58	147.21
Argentina	:	2.35	11.00	0.03	0.03	5.33
Australia	:	3.65	21.42	0.11	3.75	6.85
Canada	:	4.41	28.61	0.38	3.30	8.04
EU-27 5/	:	12.43	151.12	7.74	60.50	127.00
Major importers 6/	:	64.62	169.92	74.26	14.97	230.81
Brazil	:	0.34	5.88	6.40	0.20	10.70
China	:	38.97	112.46	0.48	8.00	105.50
Select. Mideast 7/	:	7.62	11.39	20.43	1.85	30.86
N. Africa 8/	:	9.48	14.35	23.47	2.70	37.46
Pakistan	:	3.48	20.96	3.13	0.40	22.80
Southeast Asia 9/	:	2.84	0.00	11.86	1.32	11.54
Selected other	:					
India	:	5.80	78.57	0.01	0.10	70.92
FSU-12	:	13.15	115.49	6.50	24.65	76.32
Russia	:	4.07	63.77	0.20	16.20	38.90
Kazakhstan	:	2.57	12.54	0.12	2.70	7.53
Ukraine	:	2.08	25.89	0.07	2.90	11.90
2009/10 (Estimated)						
World 3/	:	166.66	683.81	133.46	116.89	652.55
United States	:	17.87	60.37	3.23	4.07	30.93
Total foreign	:	148.79	623.44	130.23	112.82	621.62
Major exporters 4/	:	30.39	197.82	6.00	62.48	144.01
Argentina	:	1.29	11.00	0.00	0.03	5.83
Australia	:	3.59	21.92	0.11	3.70	6.73
Canada	:	6.55	26.85	0.40	2.25	6.96
EU-27 5/	:	18.97	138.05	5.48	56.50	124.50
Major importers 6/	:	71.42	185.73	70.88	17.59	236.02
Brazil	:	1.53	5.03	7.13	0.40	11.00
China	:	45.69	115.12	1.39	10.00	107.00
Select. Mideast 7/	:	7.65	16.31	18.72	1.70	31.53
N. Africa 8/	:	9.50	20.26	21.40	2.75	39.10
Pakistan	:	2.66	24.03	0.17	0.40	23.00
Southeast Asia 9/	:	2.74	0.00	13.38	1.79	12.44
Selected other	:					
India	:	13.43	80.68	0.29	0.10	78.15
FSU-12	:	21.08	113.93	5.42	27.73	80.25
Russia	:	10.74	61.77	0.16	19.00	42.00
Kazakhstan	:	2.00	17.05	0.06	2.70	7.55
Ukraine	:	3.10	20.87	0.03	3.30	12.30

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks	
	Beginning			Domestic				
	stocks	Production	Imports	Feed	Total			
	stocks	Production	Imports	Feed	Total	Exports		
:								
:								
2010/11 (Projected)								
World 3/	:							
	March	197.32	647.60	121.67	122.50	663.02	123.06	181.90
	April	197.91	647.18	122.67	122.53	662.26	124.16	182.83
United States	:							
	March	26.55	60.10	2.99	4.63	32.01	34.70	22.94
	April	26.55	60.10	2.99	4.63	32.11	34.70	22.84
Total foreign	:							
	March	170.77	587.49	118.68	117.88	631.02	88.36	158.96
	April	171.36	587.08	119.68	117.90	630.15	89.46	159.99
Major exporters 4/	:							
	March	29.17	200.25	5.10	62.53	145.05	60.50	28.97
	April	29.17	200.25	5.10	62.63	145.30	62.00	27.22
Argentina	Mar	1.36	15.00	0.10	0.03	5.88	8.50	2.09
	Apr	1.36	15.00	0.10	0.03	5.88	8.50	2.09
Australia	Mar	4.11	26.00	0.10	5.90	8.98	13.50	7.73
	Apr	4.11	26.00	0.10	5.90	9.03	14.50	6.68
Canada	Mar	7.82	23.17	0.40	3.60	8.20	17.50	5.69
	Apr	7.82	23.17	0.40	3.70	8.40	17.00	5.99
EU-27 5/	Mar	15.88	136.08	4.50	53.00	122.00	21.00	13.46
	Apr	15.88	136.08	4.50	53.00	122.00	22.00	12.46
Major importers 6/	:							
	March	85.88	184.56	64.08	20.26	240.33	6.77	87.40
	April	86.91	184.13	65.18	20.31	239.71	6.80	89.71
Brazil	Mar	1.52	5.90	6.50	0.20	10.80	1.10	2.02
	Apr	1.52	5.90	6.50	0.20	10.80	1.70	1.42
China	Mar	54.31	114.50	1.00	12.00	108.80	1.00	60.01
	Apr	54.31	114.50	1.00	13.00	109.50	1.00	59.31
Sel. Mideast 7/Mar	:	9.57	18.07	12.87	1.55	31.68	1.86	6.97
	Apr	10.22	19.23	13.18	1.70	31.83	1.86	8.94
N. Africa 8/	Mar	11.83	17.45	21.90	2.95	40.05	0.19	10.95
	Apr	11.86	16.14	22.40	2.35	39.15	0.19	11.06
Pakistan	Mar	3.37	23.90	0.20	1.00	24.00	0.90	2.57
	Apr	3.57	23.90	0.20	0.40	23.20	0.50	3.97
SE Asia 9/	Mar	3.19	0.00	12.90	2.01	12.71	0.43	2.96
	Apr	3.19	0.00	13.20	2.01	13.04	0.55	2.81
Selected other	:							
India	Mar	16.19	80.80	0.30	0.10	82.48	0.20	14.62
	Apr	16.19	80.80	0.30	0.15	82.53	0.20	14.57
FSU-12	Mar	23.23	80.97	5.68	30.53	82.45	13.70	13.73
	Apr	23.44	80.97	5.68	30.53	82.35	13.13	14.61
Russia	Mar	11.87	41.50	0.50	23.00	46.00	4.00	3.87
	Apr	12.12	41.51	0.50	23.00	45.80	4.00	4.33
Kazakhstan	Mar	3.69	9.70	0.08	2.10	6.60	5.00	1.86
	Apr	3.69	9.70	0.08	2.10	6.60	5.00	1.86
Ukraine	Mar	2.40	16.85	0.05	2.80	11.60	4.00	3.70
	Apr	2.36	16.84	0.05	2.80	11.60	3.50	4.15

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/ (Million Metric Tons)

Region	Supply				Use				:	
					Domestic				2/	:stocks
	:Beginning:	Produc-	=====				=====	=====	:	
	: stocks	: tion	:Imports	:Feed	:Total				:Exports	
=====										
:										
:										
2008/09										
:										
World 3/	: 164.88	1110.24	110.52	645.93	1079.49	113.04	195.63			
United States	: 45.06	325.87	3.05	140.92	275.98	50.94	47.06			
Total foreign	: 119.82	784.38	107.46	505.02	803.52	62.10	148.57			
Major exporters 4/	: 13.22	72.17	2.10	32.57	49.38	22.46	15.66			
Argentina	: 3.27	19.63	0.04	5.79	8.77	12.45	1.72			
Australia	: 2.67	12.27	0.00	5.79	7.25	4.41	3.29			
Canada	: 4.01	27.18	1.90	16.65	22.89	3.88	6.33			
Major importers 5/	: 36.09	243.87	82.51	233.71	310.84	6.72	44.90			
EU-27 6/	: 12.83	161.52	3.43	113.55	151.46	5.55	20.76			
Japan	: 1.71	0.22	19.61	15.05	19.97	0.00	1.57			
Mexico	: 4.74	32.25	10.47	25.24	42.06	0.16	5.24			
N. Afr & Mideast 7/	: 7.83	24.42	23.19	39.29	46.61	0.23	8.61			
Saudi Arabia	: 2.93	0.42	8.69	9.23	9.48	0.01	2.55			
Southeast Asia 8/	: 3.19	24.64	5.21	20.36	28.26	0.77	4.00			
South Korea	: 2.12	0.36	7.25	6.41	8.21	0.00	1.51			
Selected other	:									
Brazil	: 12.70	53.49	1.60	40.51	48.19	7.15	12.45			
China	: 40.40	172.41	1.65	107.55	160.10	0.22	54.14			
FSU-12	: 4.65	79.16	0.65	41.92	58.51	17.10	8.85			
Russia	: 1.69	40.88	0.11	22.20	33.01	4.79	4.88			
Ukraine	: 1.66	26.28	0.02	10.30	13.70	11.88	2.37			
:										
:										
2009/10 (Estimated)										
:										
World 3/	: 195.63	1108.33	115.09	648.13	1107.02	123.17	196.94			
United States	: 47.06	348.76	2.32	137.14	295.16	54.84	48.13			
Total foreign	: 148.57	759.58	112.77	510.99	811.86	68.33	148.81			
Major exporters 4/	: 15.66	75.49	2.51	33.55	50.35	28.33	14.98			
Argentina	: 1.72	28.03	0.26	7.03	10.12	18.73	1.15			
Australia	: 3.29	11.10	0.00	5.52	7.09	4.49	2.81			
Canada	: 6.33	22.48	2.15	16.26	22.22	3.09	5.65			
Major importers 5/	: 44.90	237.26	84.73	234.12	311.83	6.06	48.99			
EU-27 6/	: 20.76	154.15	3.04	111.73	149.68	2.99	25.29			
Japan	: 1.57	0.18	19.20	14.48	19.40	0.00	1.56			
Mexico	: 5.24	27.27	10.96	24.12	40.89	0.64	1.94			
N. Afr & Mideast 7/	: 8.61	32.18	22.93	42.74	50.19	1.12	12.42			
Saudi Arabia	: 2.55	0.43	9.18	9.43	9.70	0.00	2.46			
Southeast Asia 8/	: 4.00	22.66	6.25	20.64	28.44	1.32	3.15			
South Korea	: 1.51	0.34	8.51	6.40	8.73	0.00	1.63			
Selected other	:									
Brazil	: 12.45	58.41	0.89	42.04	49.71	11.60	10.43			
China	: 54.14	163.91	3.78	112.55	167.35	0.21	54.27			
FSU-12	: 8.85	68.18	0.39	39.53	55.43	15.03	6.97			
Russia	: 4.88	31.84	0.06	20.52	30.64	3.10	3.04			
Ukraine	: 2.37	24.14	0.02	9.65	13.01	11.38	2.15			

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/ (Cont'd.)
 (Million Metric Tons)

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/
(Million Metric Tons)

Region	Supply		Use				
							:Ending stocks
	:Beginning:	Production					:
	stocks	tion	:Imports	Feed	Total		:Exports:
2008/09							
World 3/	132.27	798.82	82.59	479.29	782.03	84.47	149.07
United States	41.26	307.14	0.34	131.63	259.27	46.97	42.50
Total foreign	91.02	491.68	82.24	347.67	522.75	37.50	106.57
Major exporters 4/	5.27	28.07	0.06	8.80	16.30	11.99	5.11
Argentina	2.18	15.50	0.03	4.50	6.40	10.32	0.99
South Africa	3.09	12.57	0.03	4.30	9.90	1.67	4.11
Major importers 5/	16.54	117.90	49.00	115.37	162.54	2.67	18.22
Egypt	0.83	6.65	5.03	8.70	11.10	0.01	1.40
EU-27 6/	4.42	62.32	2.75	47.00	61.60	1.74	6.15
Japan	1.16	0.00	16.53	12.10	16.70	0.00	1.00
Mexico	4.13	24.23	7.76	16.40	32.40	0.16	3.56
Southeast Asia 7/	3.19	24.58	5.20	20.30	28.20	0.76	4.00
South Korea	2.08	0.09	7.19	6.37	7.89	0.00	1.47
Selected other							
Brazil	12.58	51.00	1.14	38.50	45.50	7.14	12.08
Canada	1.46	10.59	1.84	7.56	11.69	0.37	1.83
China	39.39	165.90	0.05	107.00	152.00	0.17	53.17
FSU-12	1.18	21.95	0.42	13.05	14.91	6.89	1.75
Ukraine	0.83	11.45	0.01	5.10	5.85	5.50	0.94
2009/10 (Estimated)							
World 3/	149.07	812.43	89.84	482.95	815.69	96.98	145.80
United States	42.50	332.55	0.21	130.57	281.42	50.46	43.38
Total foreign	106.57	479.88	89.63	352.37	534.27	46.52	102.42
Major exporters 4/	5.11	36.22	0.28	9.70	17.30	18.50	5.80
Argentina	0.99	22.80	0.25	5.00	6.90	16.50	0.64
South Africa	4.11	13.42	0.03	4.70	10.40	2.00	5.16
Major importers 5/	18.22	106.51	52.26	111.96	159.66	3.47	13.85
Egypt	1.40	6.28	5.83	9.90	12.00	0.02	1.49
EU-27 6/	6.15	57.15	2.93	45.00	60.00	1.52	4.71
Japan	1.00	0.00	15.98	11.40	16.00	0.00	0.98
Mexico	3.56	20.37	8.30	14.20	30.20	0.64	1.39
Southeast Asia 7/	4.00	22.60	6.24	20.60	28.40	1.30	3.15
South Korea	1.47	0.08	8.46	6.36	8.41	0.00	1.59
Selected other							
Brazil	12.08	56.10	0.55	40.00	47.00	11.60	10.14
Canada	1.83	9.56	2.10	7.65	11.61	0.13	1.76
China	53.17	158.00	1.30	112.00	159.00	0.15	53.31
FSU-12	1.75	18.04	0.23	11.50	13.12	5.60	1.31
Ukraine	0.94	10.49	0.01	5.00	5.70	5.07	0.66

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/ (Cont'd.)
 (Million Metric Tons)

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)

Region	Supply		Use		Ending	
	:	:	:	:	:	stocks
	:Beginning:	Produc-	:	Total 2/:	:	
	: stocks	: tion	:Imports:	Domestic:	Exports:	
<hr/>						
2008/09						
World 3/	80.28	448.07	27.15	436.87	28.91	91.48
United States	0.92	6.40	0.61	3.96	3.00	0.96
Total foreign	79.36	441.67	26.54	432.91	25.91	90.52
Major exporters 4/	18.43	150.32	0.80	123.08	19.52	26.95
India	13.00	99.18	0.00	91.09	2.09	19.00
Pakistan	0.70	6.90	0.00	3.49	2.91	1.20
Thailand	2.71	19.85	0.30	9.50	8.57	4.79
Vietnam	2.02	24.39	0.50	19.00	5.95	1.96
Major importers 5/	14.09	64.44	11.54	73.88	0.74	15.44
Brazil	0.64	8.57	0.68	8.40	0.57	0.91
EU-27 6/	1.13	1.62	1.34	2.93	0.14	1.02
Indonesia	5.61	38.31	0.25	37.10	0.01	7.06
Nigeria	0.77	3.20	1.75	5.15	0.00	0.57
Philippines	4.42	10.76	2.60	13.10	0.00	4.67
Sel. Mideast 7/	1.43	1.61	3.73	5.59	0.02	1.16
Selected other						
Burma	0.59	10.15	0.00	9.65	1.05	0.04
C. Amer & Carib 8/	0.40	1.51	1.35	2.96	0.00	0.31
China	38.02	134.33	0.34	133.00	0.78	38.90
Egypt	0.69	4.40	0.02	4.00	0.55	0.56
Japan	2.56	8.03	0.66	8.33	0.20	2.72
Mexico	0.19	0.16	0.59	0.76	0.01	0.17
South Korea	0.69	4.84	0.25	4.79	0.00	1.00
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2009/10 (Estimated)						
World 3/	91.48	440.35	28.08	438.03	30.82	93.81
United States	0.96	6.92	0.60	3.86	3.47	1.15
Total foreign	90.52	433.44	27.47	434.17	27.35	92.65
Major exporters 4/	26.95	141.17	0.70	117.98	21.68	29.16
India	19.00	89.13	0.00	85.73	1.90	20.50
Pakistan	1.20	6.80	0.00	2.90	4.00	1.10
Thailand	4.79	20.26	0.30	10.20	9.05	6.10
Vietnam	1.96	24.98	0.40	19.15	6.73	1.46
Major importers 5/	15.44	61.13	11.68	74.76	0.69	12.80
Brazil	0.91	7.66	0.73	8.40	0.45	0.45
EU-27 6/	1.02	2.00	1.24	3.00	0.23	1.03
Indonesia	7.06	36.37	1.15	38.00	0.00	6.58
Nigeria	0.57	3.40	1.75	5.25	0.00	0.47
Philippines	4.67	9.77	2.20	13.30	0.00	3.35
Sel. Mideast 7/	1.16	1.56	3.36	5.18	0.02	0.88
Selected other						
Burma	0.04	10.60	0.00	9.86	0.45	0.34
C. Amer & Carib 8/	0.31	1.63	1.46	3.04	0.00	0.35
China	38.90	136.57	0.37	134.32	0.62	40.90
Egypt	0.56	4.30	0.01	3.67	0.70	0.50
Japan	2.72	7.71	0.67	8.20	0.20	2.69
Mexico	0.17	0.18	0.61	0.78	0.01	0.17
South Korea	1.00	4.92	0.31	4.76	0.01	1.45
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1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries.
 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply		Use		Ending stocks	
	: Beginning:	Production	: Total	2/:		
	stocks	tion	Imports:	Domestic:	Exports	:
	:	:				
2010/11 (Projected)						
World 3/	:					
	March	94.26	451.52	30.03	447.00	30.57
	April	93.81	450.68	29.23	447.40	30.40
United States	:					
	March	1.15	7.47	0.57	4.01	3.57
	April	1.15	7.47	0.57	3.95	3.57
Total foreign	:					
	March	93.11	444.05	29.46	442.99	27.00
	April	92.65	443.21	28.66	443.45	26.83
Major exporters 4/	:					
	March	29.40	144.83	0.90	123.50	21.05
	April	29.16	144.75	0.80	123.80	21.05
India	Mar	20.50	94.50	0.00	91.00	2.40
	Apr	20.50	94.50	0.00	91.00	2.40
Pakistan	Mar	1.10	5.00	0.00	3.00	2.65
	Apr	1.10	5.00	0.00	3.00	2.65
Thailand	Mar	6.35	20.35	0.30	10.20	10.00
	Apr	6.10	20.26	0.20	10.50	10.00
Vietnam	Mar	1.46	24.98	0.60	19.30	6.00
	Apr	1.46	24.98	0.60	19.30	6.00
Major importers 5/	:					
	March	12.85	64.70	12.09	76.53	0.80
	April	12.80	63.77	11.43	75.95	0.80
Brazil	Mar	0.49	8.70	0.50	8.45	0.60
	Apr	0.45	8.91	0.50	8.40	0.60
EU-27 6/	Mar	1.03	2.02	1.35	3.05	0.18
	Apr	1.03	2.02	1.35	3.05	0.18
Indonesia	Mar	6.58	37.50	1.75	38.85	0.00
	Apr	6.58	36.90	1.75	38.85	0.00
Nigeria	Mar	0.47	3.60	1.90	5.50	0.00
	Apr	0.47	3.60	1.90	5.50	0.00
Philippines	Mar	3.35	10.35	1.86	13.33	0.00
	Apr	3.35	10.35	1.20	13.33	0.00
Sel. Mideast 7/Mar	:					
	Mar	0.88	2.13	3.42	5.67	0.02
	Apr	0.88	1.58	3.42	5.11	0.02
Selected other	:					
Burma	Mar	0.34	10.50	0.00	10.10	0.20
	Apr	0.34	10.50	0.00	10.10	0.20
C. Am & Car.	8/Mar	0.35	1.69	1.49	3.15	0.00
	Apr	0.35	1.69	1.49	3.15	0.00
China	Mar	40.90	139.30	0.40	136.00	0.60
	Apr	40.90	139.30	0.40	136.00	0.60
Egypt	Mar	0.50	3.10	0.02	3.40	0.04
	Apr	0.50	3.10	0.02	3.40	0.04
Japan	Mar	2.69	7.72	0.70	8.13	0.20
	Apr	2.69	7.72	0.70	8.13	0.20
Mexico	Mar	0.17	0.15	0.66	0.82	0.01
	Apr	0.17	0.15	0.66	0.82	0.01
South Korea	Mar	1.45	4.30	0.33	4.80	0.01
	Apr	1.45	4.30	0.33	4.80	0.01

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries.

4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	:	Supply	:	Use	:	Loss	:	Ending
	:	Beginning	Production	Imports	Domestic	Exports	2/	stocks
	:	stocks	tion	:	:	:	:	:
2008/09								
<hr/>								
World	:	60.73	107.10	30.14	110.07	30.07	-2.68	60.52
United States	:	10.05	12.82	3/	3.59	13.26	-0.32	6.34
Total foreign	:	50.68	94.29	30.14	106.48	16.80	-2.36	54.18
Major exporters 4/	:	17.75	42.32	1.54	26.83	13.88	-0.21	21.13
Central Asia 5/	:	2.34	7.08	0.01	1.60	4.45	0.00	3.37
Afr. Fr. Zone 6/	:	0.67	2.41	3/	0.19	2.15	0.00	0.75
S. Hemis. 7/	:	8.33	8.68	0.31	5.52	4.60	-0.23	7.43
Australia	:	0.63	1.50	3/	0.05	1.20	-0.10	0.98
Brazil	:	6.25	5.48	0.05	4.20	2.74	-0.15	4.99
India	:	5.63	22.60	0.80	17.75	2.36	0.00	8.92
Major importers 8/	:	30.99	49.21	26.16	75.36	1.88	-2.15	31.27
Mexico	:	0.93	0.57	1.32	1.85	0.18	0.03	0.76
China	:	20.50	36.70	7.00	44.00	0.08	-2.25	22.37
EU-27 9/	:	0.67	1.23	0.97	1.14	1.02	0.05	0.66
Turkey	:	1.95	1.93	2.92	5.10	0.14	-0.09	1.65
Pakistan	:	4.47	8.70	1.92	11.25	0.36	0.03	3.46
Indonesia	:	0.39	0.03	2.00	2.00	0.02	0.05	0.35
Thailand	:	0.32	3/	1.60	1.60	0.01	0.03	0.29
Bangladesh	:	0.62	0.04	3.80	3.75	0.00	0.01	0.70
Vietnam	:	0.25	0.01	1.25	1.25	0.00	0.00	0.26
2009/10 (Estimated)								
<hr/>								
World	:	60.52	101.34	36.16	118.52	35.58	-0.07	43.99
United States	:	6.34	12.19	3/	3.46	12.04	0.08	2.95
Total foreign	:	54.18	89.16	36.16	115.06	23.54	-0.15	41.05
Major exporters 4/	:	21.13	41.84	1.40	28.86	20.12	-0.26	15.65
Central Asia 5/	:	3.37	5.99	3/	1.70	5.86	0.00	1.81
Afr. Fr. Zone 6/	:	0.75	2.22	3/	0.18	2.27	0.00	0.52
S. Hemis. 7/	:	7.43	9.20	0.37	5.66	4.90	-0.28	6.72
Australia	:	0.98	1.78	3/	0.04	2.12	-0.15	0.75
Brazil	:	4.99	5.45	0.15	4.40	1.99	-0.15	4.35
India	:	8.92	23.00	0.48	19.65	6.55	0.00	6.20
Major importers 8/	:	31.27	44.88	32.15	82.04	2.27	0.11	23.89
Mexico	:	0.76	0.42	1.39	1.90	0.08	0.03	0.58
China	:	22.37	32.00	10.90	50.00	0.02	0.00	15.25
EU-27 9/	:	0.66	1.01	0.94	1.03	1.06	0.05	0.47
Turkey	:	1.65	1.75	4.39	5.80	0.15	-0.08	1.93
Pakistan	:	3.46	9.60	1.80	10.90	0.73	0.03	3.20
Indonesia	:	0.35	0.03	2.10	2.05	0.02	0.05	0.36
Thailand	:	0.29	3/	1.81	1.78	0.01	0.03	0.29
Bangladesh	:	0.70	0.05	3.80	3.80	0.00	0.01	0.74
Vietnam	:	0.26	0.02	1.69	1.60	0.00	0.00	0.37

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe.

8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply		Use		Loss		Ending	
	Beginning		Imports	Domestic	Exports	2/	stocks	
	stocks	tion	:	:	:	:	:	
	:	:						
:								
:								
2010/11 (Projected)								
World	:	:						
	March	43.84	114.95	38.59	116.61	38.58	-0.14	42.33
	April	43.99	114.53	38.13	117.12	38.13	-0.15	41.55
United States	:							
	March	2.95	18.32	0.01	3.60	15.75	0.02	1.90
	April	2.95	18.10	0.01	3.70	15.75	0.00	1.60
Total foreign	:							
	March	40.90	96.64	38.58	113.01	22.83	-0.15	40.43
	April	41.05	96.43	38.12	113.42	22.38	-0.15	39.95
Major exporters 4/	:							
	March	15.77	51.54	1.77	30.94	19.78	-0.26	18.62
	April	15.65	51.54	1.72	30.84	19.26	-0.26	19.07
Central Asia 5/Mar	1.81	7.02	0.01	1.91	5.43	0.00	1.49	
	Apr	1.81	7.02	0.01	1.91	5.43	0.00	1.49
Afr. Fr. Zn. 6/Mar	0.52	2.63	3/	0.18	2.44	0.00	0.52	
	Apr	0.52	2.43	3/	0.18	2.27	0.00	0.49
S. Hemis 7/	Mar	6.72	15.55	0.82	5.82	6.76	-0.28	10.78
	Apr	6.72	15.75	0.82	5.72	6.41	-0.28	11.43
Australia	Mar	0.75	4.50	3/	0.04	3.00	-0.15	2.36
	Apr	0.75	4.50	3/	0.04	3.00	-0.15	2.36
Brazil	Mar	4.35	8.80	0.65	4.50	2.70	-0.15	6.75
	Apr	4.35	9.00	0.65	4.40	2.35	-0.15	7.40
India	Mar	6.32	25.00	0.50	21.50	4.80	0.00	5.52
	Apr	6.20	25.00	0.45	21.50	4.80	0.00	5.35
Major importers 8/	:							
	March	23.62	42.32	34.27	77.90	1.91	0.11	20.31
	April	23.89	42.14	33.89	78.42	2.00	0.11	19.39
Mexico	Mar	0.58	0.62	1.30	1.83	0.15	0.03	0.50
	Apr	0.58	0.68	1.35	1.90	0.20	0.03	0.49
China	Mar	15.25	29.50	15.50	47.00	0.05	0.00	13.20
	Apr	15.25	29.50	15.00	47.00	0.05	0.00	12.70
EU-27 9/	Mar	0.47	1.05	0.87	0.96	1.00	0.05	0.39
	Apr	0.47	1.05	0.89	0.98	1.00	0.05	0.39
Turkey	Mar	1.93	2.25	3.10	5.90	0.15	-0.08	1.31
	Apr	1.93	2.10	3.15	5.90	0.15	-0.08	1.21
Pakistan	Mar	2.93	8.80	1.40	10.20	0.35	0.03	2.56
	Apr	3.20	8.70	1.30	10.50	0.40	0.03	2.28
Indonesia	Mar	0.36	0.03	1.93	1.90	0.02	0.05	0.35
	Apr	0.36	0.03	1.93	1.90	0.02	0.05	0.35
Thailand	Mar	0.29	3/	1.63	1.60	0.01	0.03	0.29
	Apr	0.29	3/	1.68	1.65	0.01	0.03	0.29
Bangladesh	Mar	0.74	0.05	3.85	3.90	0.00	0.01	0.73
	Apr	0.74	0.05	3.85	3.90	0.00	0.01	0.73
Vietnam	Mar	0.37	0.02	1.60	1.65	0.00	0.00	0.34
	Apr	0.37	0.02	1.65	1.73	0.00	0.00	0.32

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales.

4/ Includes Egypt and Syria in addition to the countries and regions listed.

5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Soybean Supply and Use 1/
(Million Metric Tons)

Region	Supply		Use					
	: Beginning:	Production	: Domestic	: Total	: Exports:	: Ending stocks		
	: stocks	: Imports	: Crush					
	:	:	:	:	:			
:								
:								
2008/09								
World 2/	51.42	211.95	77.38	193.22	221.34	76.84	42.57	
United States	5.58	80.75	0.36	45.23	48.11	34.82	3.76	
Total foreign	45.84	131.20	77.02	147.99	173.23	42.03	38.81	
Major exporters 3/	40.88	93.80	1.31	64.81	69.42	37.81	28.75	
Argentina	21.76	32.00	1.24	31.24	32.82	5.59	16.59	
Brazil	18.90	57.80	0.04	31.87	34.72	29.99	12.04	
Major importers 4/	4.10	17.58	64.50	61.65	77.19	0.45	8.54	
China	2.75	15.54	41.10	41.04	51.44	0.40	7.56	
EU-27	0.81	0.64	13.21	12.86	14.09	0.02	0.56	
Japan	0.27	0.26	3.40	2.50	3.75	0.00	0.18	
Mexico	0.06	0.15	3.33	3.47	3.50	0.00	0.04	
:								
2009/10 (Estimated)								
World 2/	42.57	260.22	86.72	209.24	237.96	92.66	58.88	
United States	3.76	91.42	0.40	47.67	50.62	40.85	4.11	
Total foreign	38.81	168.80	86.32	161.57	187.35	51.81	54.78	
Major exporters 3/	28.75	130.70	0.19	69.50	74.18	47.02	38.45	
Argentina	16.59	54.50	0.00	34.13	35.72	13.09	22.28	
Brazil	12.04	69.00	0.17	33.67	36.57	28.58	16.06	
Major importers 4/	8.54	17.02	73.54	69.43	85.03	0.24	13.81	
China	7.56	14.98	50.34	48.83	59.43	0.18	13.26	
EU-27	0.56	0.84	12.30	12.51	13.38	0.04	0.28	
Japan	0.18	0.23	3.40	2.51	3.72	0.00	0.09	
Mexico	0.04	0.11	3.52	3.58	3.62	0.00	0.05	
:								
2010/11 (Projected)								
World 2/	:							
March	59.00	258.40	95.79	226.48	256.60	98.26	58.33	
April	58.88	260.97	95.37	225.27	255.77	98.51	60.94	
United States	:							
March	4.11	90.61	0.41	45.04	48.03	43.27	3.82	
April	4.11	90.61	0.41	44.91	48.31	43.00	3.81	
Total foreign	:							
March	54.89	167.79	95.38	181.44	208.57	54.99	54.51	
April	54.78	170.36	94.96	180.37	207.46	55.51	57.13	
Major exporters 3/	:							
March	38.45	127.00	0.20	76.00	80.83	49.14	35.68	
April	38.45	129.60	0.20	75.59	80.49	49.74	38.02	
Argentina	Mar :	22.28	49.50	0.00	39.00	40.65	11.00	20.13
	Apr :	22.28	49.50	0.00	38.24	39.87	11.00	20.91
Brazil	Mar :	16.06	70.00	0.18	35.30	38.30	32.50	15.44
	Apr :	16.06	72.00	0.18	35.50	38.60	32.75	16.89
Major importers 4/	:							
March	13.92	17.48	82.20	79.60	96.07	0.36	17.16	
April	13.81	17.46	82.34	79.36	95.76	0.36	17.49	
China	Mar :	13.26	15.20	57.00	57.80	68.85	0.30	16.31
	Apr :	13.26	15.20	57.00	57.40	68.45	0.30	16.71
EU-27	Mar :	0.38	1.03	14.00	13.60	14.82	0.03	0.55
	Apr :	0.28	1.03	14.00	13.60	14.77	0.03	0.50
Japan	Mar :	0.09	0.23	3.45	2.47	3.69	0.00	0.07
	Apr :	0.09	0.23	3.45	2.47	3.69	0.00	0.07
Mexico	Mar :	0.05	0.11	3.60	3.67	3.71	0.00	0.05
	Apr :	0.05	0.11	3.70	3.77	3.81	0.00	0.05

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/ (Million Metric Tons)

Region	Supply			Use			Ending stocks	
	: Beginning stocks	: Production	: Total	: Imports	: Domestic	: Exports		
	:	:	:	:	:	:		
:								
:								
2008/09								
World 2/	: 6.24	151.86	51.06	151.94	52.80	4.41		
United States	: 0.27	35.47	0.08	27.90	7.71	0.21		
Total foreign	: 5.97	116.38	50.98	124.04	45.09	4.20		
Major exporters 3/	: 3.83	54.81	0.10	15.00	40.94	2.79		
Argentina	: 1.14	24.36	0.00	0.63	24.03	0.85		
Brazil	: 2.59	24.70	0.08	12.42	13.11	1.84		
India	: 0.11	5.75	0.01	1.95	3.81	0.10		
Major importers 4/	: 1.28	44.10	28.20	71.70	1.53	0.34		
EU-27	: 1.07	10.13	20.98	31.58	0.47	0.13		
China	: 0.00	32.48	0.22	31.67	1.02	0.00		
:								
2009/10 (Estimated)								
World 2/	: 4.41	165.03	52.46	160.39	55.72	5.80		
United States	: 0.21	37.83	0.15	27.78	10.14	0.27		
Total foreign	: 4.20	127.20	52.32	132.61	45.58	5.52		
Major exporters 3/	: 2.79	58.37	0.10	16.01	41.05	4.20		
Argentina	: 0.85	26.62	0.00	0.69	24.91	1.87		
Brazil	: 1.84	26.09	0.09	12.84	12.99	2.20		
India	: 0.10	5.66	0.01	2.49	3.15	0.14		
Major importers 4/	: 0.34	50.17	28.24	76.69	1.71	0.35		
EU-27	: 0.13	9.88	20.73	30.14	0.47	0.13		
China	: 0.00	38.64	0.08	37.55	1.18	0.00		
:								
2010/11 (Projected)								
World 2/	: 5.91	178.64	57.65	175.46	60.32	6.42		
United States	: 5.80	177.82	57.12	174.74	59.92	6.07		
March	: 0.27	35.91	0.15	27.67	8.39	0.27		
April	: 0.27	35.91	0.15	27.67	8.39	0.27		
Total foreign	: 5.63	142.73	57.50	147.79	51.93	6.15		
Major exporters 3/	: 5.52	141.91	56.97	147.07	51.53	5.80		
March	: 4.20	64.64	0.10	17.05	47.45	4.44		
April	: 4.20	64.21	0.10	17.05	47.21	4.25		
Argentina	: Mar	1.87	30.18	0.00	0.71	29.29	2.05	
Brazil	: Apr	1.87	29.60	0.00	0.71	28.90	1.86	
India	: Mar	2.20	27.36	0.09	13.55	13.85	2.26	
China	: Apr	2.20	27.51	0.09	13.55	14.00	2.26	
Major importers 4/	: 0.14	7.10	0.01	2.80	4.31	0.14		
March	: 0.14	7.10	0.01	2.80	4.31	0.14		
EU-27	: Mar	0.37	58.18	31.44	87.65	1.70	0.64	
China	: Apr	0.35	57.93	31.37	87.68	1.35	0.62	
Mar	: 0.13	10.71	23.25	33.26	0.45	0.39		
Apr	: 0.13	10.71	23.25	33.26	0.45	0.39		

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1/ Data based on local marketing years except for Argentina and Brazil which
are adjusted to an October-September year. 2/ World imports and exports may
not balance due to differences in local marketing years and to time lags
between reported exports and imports. Therefore, world supply may not equal
world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU,
and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Oil Supply and Use 1/
(Million Metric Tons)

Region	Supply		Use		Ending stocks	
	: Beginning:	: Production:	: Total:	: Imports:	: Domestic:	: Exports:
	: stocks	: tion				
	:	:				
2008/09						
World 2/	: 3.39	35.84	9.08	36.04	9.18	3.10
United States	: 1.13	8.50	0.04	7.38	1.00	1.30
Total foreign	: 2.26	27.34	9.04	28.66	8.18	1.80
Major exporters 3/	: 0.90	14.35	0.80	8.50	7.01	0.54
Argentina	: 0.30	5.91	0.00	1.43	4.70	0.08
Brazil	: 0.39	6.12	0.01	4.30	1.91	0.32
EU-27	: 0.21	2.31	0.79	2.78	0.40	0.14
Major importers 4/	: 0.30	8.60	3.60	11.83	0.09	0.58
China	: 0.23	7.31	2.49	9.49	0.08	0.47
India	: 0.06	1.29	1.06	2.30	0.00	0.10
Pakistan	: 0.01	0.00	0.04	0.05	0.00	0.01
2009/10 (Estimated)						
World 2/	: 3.10	38.77	8.71	38.29	9.24	3.04
United States	: 1.30	8.90	0.05	7.20	1.52	1.52
Total foreign	: 1.80	29.87	8.66	31.10	7.72	1.51
Major exporters 3/	: 0.54	15.19	0.58	9.30	6.26	0.75
Argentina	: 0.08	6.48	0.00	1.93	4.43	0.20
Brazil	: 0.32	6.46	0.04	4.97	1.45	0.39
EU-27	: 0.14	2.25	0.54	2.40	0.38	0.16
Major importers 4/	: 0.58	9.97	3.14	13.28	0.08	0.33
China	: 0.47	8.70	1.51	10.44	0.08	0.17
India	: 0.10	1.27	1.60	2.81	0.00	0.15
Pakistan	: 0.01	0.00	0.03	0.04	0.00	0.00
2010/11 (Projected)						
World 2/	:					
March	: 3.05	42.13	9.34	42.06	9.81	2.65
April	: 3.04	42.00	9.44	41.98	9.99	2.50
United States	:					
March	: 1.52	8.63	0.05	7.76	1.36	1.09
April	: 1.52	8.63	0.08	7.76	1.41	1.07
Total foreign	:					
March	: 1.53	33.50	9.28	34.31	8.45	1.55
April	: 1.51	33.37	9.36	34.22	8.59	1.43
Major exporters 3/	:					
March	: 0.75	16.65	0.97	10.37	7.08	0.92
April	: 0.75	16.55	0.97	10.37	7.16	0.73
Argentina	Mar :	0.20	7.43	0.00	2.27	5.10
	Apr :	0.20	7.29	0.00	2.27	5.08
Brazil	Mar :	0.39	6.77	0.02	5.19	1.64
	Apr :	0.39	6.81	0.02	5.19	1.68
EU-27	Mar :	0.16	2.45	0.95	2.92	0.34
	Apr :	0.16	2.45	0.95	2.92	0.40
Major importers 4/	:					
March	: 0.33	11.91	3.04	14.94	0.07	0.27
April	: 0.33	11.84	3.04	14.89	0.05	0.26
China	Mar :	0.17	10.32	2.00	12.20	0.07
	Apr :	0.17	10.25	2.00	12.15	0.05
India	Mar :	0.15	1.59	1.00	2.70	0.00
	Apr :	0.15	1.59	1.00	2.70	0.00
Pakistan	Mar :	0.00	0.00	0.04	0.04	0.00
	Apr :	0.00	0.00	0.04	0.04	0.00

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1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

U.S. Quarterly Animal Product Production 1/

Year	:	:	Red	:	Total:	Red	:	:
and	:	:	meat	:	poultry:	meat &	:	:
quarter	:	Beef	Pork	:	2/ :Broiler:Turkey:	3/ : poultry:	Egg	Milk :
: Million pounds								
Mil doz Bil lbs								
2009	:							
Annual	:	25965	22999	49274	35511	5663	41674	90948
2010	:							
I	:	6251	5607	11936	8733	1339	10188	22124
II	:	6549	5301	11922	9198	1383	10706	22628
III	:	6771	5401	12244	9496	1415	11049	23293
IV	:	6746	6127	12949	9484	1506	11115	24064
Annual	:							
Mar Est	:	26316	22436	49050	36911	5643	43058	92108
Apr Est	:	26316	22436	49050	36911	5643	43058	92108
2011	:							
I*	:	6390	5725	12184	9200	1390	10715	22899
II*	:	6685	5350	12105	9370	1420	10915	23020
III*	:	6695	5505	12270	9475	1415	11020	23290
IV*	:	6325	6015	12412	9375	1440	10945	23357
Annual	:							
Mar Proj	:	26075	22565	48926	37445	5675	43625	92551
Apr Proj	:	26095	22595	48971	37420	5665	43595	92566

* Projection.

1/ Commercial production for red meats; federally inspected for poultry meats.

2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products 1/

Year	:	Barrows	:	:	:	:	:
and	:	Steers	: and gilts	: Broilers	: Turkeys	: Eggs	: Milk
quarter	:	2/	:	3/	:	4/	:
: Dol./cwt Dol./cwt Cents/lb. Cents/lb. Cents/doz. Dol./cwt							
2009							
Annual	:	83.25	41.24	77.6	76.5	103.0	12.83
2010	:						
I	:	89.44	50.41	82.2	75.6	126.0	15.60
II	:	96.33	59.60	85.0	84.4	82.8	15.07
III	:	95.47	60.13	84.5	97.9	93.1	16.80
IV	:	100.28	50.11	80.0	103.7	123.2	17.70
Annual	:						
Mar Est	:	95.38	55.06	82.9	90.4	106.3	16.29
Apr Est	:	95.38	55.06	82.9	90.4	106.3	16.29
2011	:						
I*	:	110.07	59.94	77.9	90.2	105.8	18.73
II*	:	110-114	67-69	82-86	91-95	89-93	18.85-19.25
III*	:	108-116	65-69	84-90	95-101	93-99	17.75-18.45
IV*	:	108-118	57-61	84-92	96-104	108-116	17.15-18.15
Annual	:						
Mar Proj	:	105-111	59-63	81-86	91-96	97-103	18.10-18.70
Apr Proj	:	109-114	62-65	82-86	93-98	99-104	18.15-18.65

*Projection.

1/ Simple average of months. 2/ 5-Area, Direct, Total all grades 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, 12-city average. 5/ 8-16 lbs, hens National. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

WASDE-493-32 April 2011
U.S. Meats Supply and Use

Item	Supply			Use			: Disappearance : ----- : End- : Per : capita : stocks: Total : 2/ 3/
	: :----- : Beg- : :inning: :stocks:	: Pro- : :duc- : :Im- : :ports:	: Total : : 1/ : : supply:	: Ex- : :ing : :ports:	: stocks: Total : : 2/ : :Total :		
	Million pounds 4/						
	:	:	:	:	:	:	
BEEF	:						
2009	:	642	26068	2626	29336	1935	565 26836 61.1
2010 Est.	Mar	565	26419	2297	29281	2299	585 26397 59.6
	Apr	565	26419	2297	29281	2299	585 26397 59.6
2011 Proj.	Mar	585	26177	2295	29057	2425	515 26117 58.5
	Apr	585	26197	2235	29017	2475	515 26027 58.3
PORK	:						
2009	:	635	23020	834	24489	4095	525 19870 50.1
2010 Est.	Mar	525	22458	859	23842	4227	541 19074 47.7
	Apr	525	22458	859	23842	4227	541 19074 47.7
2011 Proj.	Mar	541	22586	920	24047	4675	550 18822 46.7
	Apr	541	22616	910	24067	4675	550 18842 46.8
TOTAL RED MEAT	5/						
2009	:	1307	49412	3631	54350	6046	1114 47191 112.6
2010 Est.	Mar	1114	49189	3321	53624	6542	1145 45937 108.6
	Apr	1114	49189	3321	53624	6542	1145 45937 108.6
2011 Proj.	Mar	1145	49065	3383	53593	7116	1085 45392 106.4
	Apr	1145	49110	3313	53568	7166	1082 45320 106.3
BROILERS	:						
2009	:	745	35131	86	35961	6818	616 28527 79.7
2010 Est.	Mar	616	36516	98	37230	6773	773 29684 82.2
	Apr	616	36516	98	37230	6773	773 29684 82.2
2011 Proj.	Mar	773	37044	96	37913	6650	670 30593 84.0
	Apr	773	37020	96	37889	6550	630 30709 84.4
TURKEYS	:						
2009	:	396	5589	13	5998	534	262 5202 16.9
2010 Est.	Mar	262	5569	17	5848	583	192 5073 16.4
	Apr	262	5569	17	5848	583	192 5073 16.4
2011 Proj.	Mar	192	5601	24	5817	560	225 5032 16.1
	Apr	192	5591	24	5807	560	225 5022 16.1
TOTAL POULTRY	6/						
2009	:	1144	41220	104	42468	7452	880 34136 97.9
2010 Est.	Mar	880	42589	118	43586	7435	969 35182 100.0
	Apr	880	42589	118	43586	7435	969 35182 100.0
2011 Proj.	Mar	969	43149	124	44242	7295	898 36049 101.5
	Apr	969	43120	124	44213	7195	859 36159 101.8
RED MEAT & POULTRY	:						
2009	:	2451	90632	3735	96818	13498	1994 81327 210.6
2010 Est.	Mar	1994	91778	3439	97211	13977	2114 81120 208.6
	Apr	1994	91778	3439	97211	13977	2114 81120 208.6
2011 Proj.	Mar	2114	92214	3507	97835	14411	1983 81441 207.9
	Apr	2114	92230	3437	97781	14361	1941 81479 208.0

=====
1/ Total including farm production for red meats and, for poultry,
federally inspected plus non-federally inspected, less condemnations.

2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce,
Census Bureau. 4/ Carcass weight for red meats and certified
ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton.

6/ Broilers, turkeys and mature chicken.

WASDE-493-33
U.S. Egg Supply and Use

				2010	Estimated	2011	Projected
Commodity	2008	2009		Mar	Apr	Mar	Apr
EGGS							
Supply							
Beginning stocks	11.1	17.2	18.0	18.0	19.3	19.3	
Production	7501.0	7546.1	7622.0	7622.0	7700.0	7665.0	
Imports	14.6	11.0	12.2	12.2	12.0	12.0	
Total supply	7526.7	7574.3	7652.2	7652.2	7731.3	7696.3	
	:						
Use							
Exports	206.3	242.2	258.2	258.2	247.0	242.0	
Hatching use	996.3	955.1	980.9	980.9	980.0	980.0	
Ending stocks	17.2	18.0	19.3	19.3	19.0	19.0	
Disappearance							
Total	6306.9	6359.0	6393.8	6393.8	6485.3	6455.3	
Per capita (number)	248.3	248.2	247.4	247.4	248.9	247.7	

U.S. Milk Supply and Use

				2010	Estimated	2011	Projected
Commodity	2008	2009		Mar	Apr	Mar	Apr
Milk							
Production							
Farm use	190.0	189.3	192.8	192.8	196.0	195.9	
	1.1	1.0	1.0	1.0	1.0	1.0	
	:						
Fat Basis Supply							
Beg. commercial stocks	10.4	10.1	11.3	11.3	10.9	10.9	
Marketings	188.9	188.3	191.9	191.9	195.1	194.9	
Imports	5.3	5.6	4.1	4.1	3.9	3.7	
Total cml. supply	204.6	204.0	207.3	207.3	209.9	209.5	
	:						
Fat Basis Use							
Commercial Exports	8.7	4.5	8.3	8.3	6.7	7.0	
Ending commercial stks	10.1	11.3	10.9	10.9	11.4	11.4	
CCC net removals 1/	0.0	0.7	0.2	0.2	0.0	0.0	
Commercial use 2/	185.7	187.3	187.8	187.8	191.8	191.1	
	:						
Skim-solids Basis Supply							
Beg. commercial stocks	10.0	10.9	11.3	11.3	12.3	12.3	
Marketings	188.9	188.3	191.9	191.9	195.1	194.9	
Imports	7.0	5.5	4.8	4.8	4.7	4.8	
Total cml. supply	205.9	204.7	208.0	208.0	212.0	212.0	
	:						
Skim-solids Basis Use							
Commercial Exports	26.6	22.4	32.1	32.1	31.1	31.3	
Ending commercial stks	10.9	11.3	12.3	12.3	12.3	12.2	
CCC net removals 1/	1.3	2.9	0.0	0.0	0.0	0.0	
Commercial use 2/	167.1	168.6	164.1	164.1	168.6	168.5	
	:						
CCC product net removals 1/:							
Butter	0	30	8	8	0	0	
Cheese	0	3	0	0	0	0	
Nonfat dry milk	111	248	0	0	0	0	
Dry whole milk	0	0	0	0	0	0	

Note: Totals may not add due to rounding.

1/ Includes products exported under the Dairy Export Incentive Program.

2/ Domestic commercial use only. 2009 and 2010 adjusted for the Barter Program

WASDE-493-34
U.S. Dairy Prices

April 2011

Commodity			2010 Estimated		2011 Projected	
			Mar	Apr	Mar	Apr
	Dollars per pound					
Product Prices 1/	:					
Cheese	:	1.8958	1.2963	1.5226	1.5226	1.695- 1.755 1.665- 1.715
Butter	:	1.4352	1.2094	1.7020	1.7020	1.735- 1.825 1.735- 1.815
Nonfat dry milk	:	1.2257	0.9222	1.1687	1.1687	1.365- 1.415 1.375- 1.415
Dry whey	:	0.2500	0.2584	0.3716	0.3716	0.400- 0.430 0.410- 0.440
Milk Prices 2/	:					
Class III	:	17.44	11.36	14.41	14.41	16.35- 16.95 16.10- 16.60
Class IV	:	14.65	10.89	15.09	15.09	16.95- 17.65 17.05- 17.65
All milk 3/	:	18.33	12.83	16.29	16.29	18.10- 18.70 18.15- 18.65

1/ Simple average of monthly prices calculated by AMS from NASS weekly average dairy product prices for class price computations. 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 35-37 present a 29-year record of the differences between the April projection and the final estimate. Using world wheat production as an example, changes between the April projection and the final estimate have averaged 2.1 million tons (0.4%) ranging from -6.8 to 6.5 million tons. The April projection has been below the estimate 18 times and above 11 times.

Reliability of April Projections

:Differences between proj. & final estimate, 1981/82-2009/10 1/						
Commodity and region	:	Avg.	Avg.	Difference	: Below final	: Above final
WHEAT						
Production	:	Percent		Million metric tons		Number of years
World	:	0.4	2.1	-6.8	6.5	18
U.S.	:	0.1	0.0	-0.3	0.1	12
Foreign	:	0.4	2.1	-6.8	6.5	18
Exports	:					
World	:	3.2	3.8	-14.3	4.0	22
U.S.	:	2.0	0.7	-1.9	2.0	12
Foreign	:	4.4	3.8	-13.3	5.4	22
Domestic use	:					
World	:	0.6	3.1	-8.8	7.1	12
U.S.	:	2.7	0.8	-1.6	2.2	11
Foreign	:	0.6	3.0	-7.2	7.2	12
Ending stocks	:					
World	:	2.4	3.1	-8.9	3.9	21
U.S.	:	6.1	1.0	-4.0	1.2	20
Foreign	:	2.6	2.7	-8.5	5.0	22
COARSE GRAINS 2/	:					
Production	:					
World	:	0.8	6.6	-19.2	13.3	23
U.S.	:	0.0	0.1	-0.2	1.3	12
Foreign	:	1.1	6.7	-19.2	13.3	23
Exports	:					
World	:	3.3	3.6	-7.7	6.2	20
U.S.	:	4.7	2.5	-5.2	7.2	16
Foreign	:	5.1	2.8	-7.5	4.0	22
Domestic use	:					
World	:	0.7	5.6	-16.2	20.0	12
U.S.	:	1.8	3.4	-16.8	9.3	11
Foreign	:	0.7	4.9	-13.1	17.3	17
Ending stocks	:					
World	:	6.6	9.2	-27.0	14.9	24
U.S.	:	7.4	3.8	-12.1	8.2	15
Foreign	:	8.4	7.2	-24.2	10.2	23
RICE, milled	:					
Production	:					
World	:	1.0	3.7	-13.3	10.8	23
U.S.	:	1.0	0.1	-0.2	0.2	10
Foreign	:	1.1	3.7	-13.3	10.8	23
Exports	:					
World	:	6.2	1.3	-4.4	1.4	23
U.S.	:	4.8	0.1	-0.5	0.3	14
Foreign	:	6.9	1.2	-4.4	1.4	23
Domestic use	:					
World	:	0.8	2.7	-8.7	5.2	23
U.S.	:	5.2	0.2	-0.4	0.5	10
Foreign	:	0.8	2.7	-8.8	4.9	23
Ending stocks	:					
World	:	5.5	2.8	-13.2	4.3	20
U.S.	:	16.5	0.2	-0.4	0.4	17
Foreign	:	5.8	2.9	-12.8	4.2	19

1/ Footnotes at end of table.

CONTINUED

Reliability of April Projections (Continued)

:Differences between proj. & final estimate, 1981/82-2009/10 1/						
Commodity and region	: Avg.	: Avg.	Difference	: Below final	: Above final	
SOYBEANS	: Percent	Million metric tons			Number of years	
Production	:					
World	:	1.6	2.3	-4.0	7.9	17
U.S.	:	0.9	0.6	-2.5	1.8	12
Foreign	:	2.5	2.1	-4.7	8.1	19
Exports	:					
World	:	4.3	2.1	-10.3	7.4	18
U.S.	:	4.2	1.0	-2.3	3.0	21
Foreign	:	10.4	1.9	-8.8	7.0	16
Domestic use	:					
World	:	1.5	2.2	-4.4	9.0	17
U.S.	:	1.8	0.8	-2.3	1.4	18
Foreign	:	1.8	1.8	-3.5	10.4	15
Ending stocks	:					
World	:	9.9	2.6	-6.5	10.5	17
U.S.	:	18.3	1.4	-2.6	4.7	10
Foreign	:	10.5	2.0	-6.2	7.2	19
COTTON	:	Million 480-pound bales				
Production	:					
World	:	1.0	1.0	-5.1	0.8	22
U.S.	:	0.2	0.0	-0.2	0.2	11
Foreign	:	1.3	1.0	-5.1	0.8	21
Exports	:					
World	:	2.8	0.8	-2.8	1.1	17
U.S.	:	3.5	0.3	-1.2	0.8	11
Foreign	:	3.5	0.7	-3.4	1.2	17
Mill use	:					
World	:	1.2	1.1	-2.4	1.6	19
U.S.	:	2.5	0.2	-0.6	0.4	16
Foreign	:	1.3	1.1	-2.5	1.5	19
Ending stocks	:					
World	:	5.8	2.3	-8.2	7.3	19
U.S.	:	8.4	0.4	-1.0	1.6	12
Foreign	:	6.4	2.2	-8.0	7.2	17

=====
1/ Final estimate for 1981/82-2009/10 is defined as the first November estimate following the marketing year. 2/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

Reliability of United States April Projections 1/

===== :Differences between proj. & final estimate, 1981/82-2009/10 2/

Commodity and region		Avg.	Avg.	Difference	: Below final	: Above final
CORN	: Percent			Million bushels		Number of years
Production	:	0.0	2	-8	38	1
Exports	:	4.8	87	-197	209	13
Domestic use	:	1.7	116	-474	299	12
Ending stocks	:	8.8	152	-470	358	15
	:					
SORGHUM	:					
Production	:	0.0	0	0	4	0
Exports	:	9.5	21	-70	72	19
Domestic use	:	5.9	25	-158	77	11
Ending stocks	:	26.6	25	-53	148	14
	:					
BARLEY	:					
Production	:	0.3	1	-3	11	12
Exports	:	9.7	4	-10	13	7
Domestic use	:	2.9	11	-30	64	12
Ending stocks	:	8.4	13	-52	24	19
	:					
OATS	:					
Production	:	0.1	0	-2	1	4
Exports	:	18.7	1	-1	3	6
Domestic use	:	2.5	9	-26	24	11
Ending stocks	:	9.0	10	-30	21	17
	:					
SOYBEAN MEAL	:			Thousand short tons		
Production	:	2.2	740	-2153	1692	23
Exports	:	6.5	466	-1450	941	24
Domestic use	:	1.7	461	-956	2066	21
Ending stocks	:	29.0	72	-214	208	12
	:					
SOYBEAN OIL	:			Million pounds		
Production	:	2.2	345	-1058	682	23
Exports	:	12.0	209	-650	564	18
Domestic use	:	1.4	202	-562	461	16
Ending stocks	:	13.5	242	-753	423	19
	:					
ANIMAL PROD. 3/	:			Million pounds		
Beef	:	2.0	490	-852	1388	19
Pork	:	1.9	320	-790	983	19
Broilers	:	1.2	286	-675	584	19
Turkeys	:	1.9	87	-244	175	16
	:					
Eggs	:	1.0	66	-120	143	19
	:					
Milk	:	1.0	1.5	-4.3	5.2	15
	:					

=====
 1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice,
 soybeans, and cotton. 2/ Final estimate for 1981/82-2009/10 is defined as the
 first November estimate following the marketing year. 3/ Calendar years 1982
 thru 2009 for meats, eggs, and milk. Final for animal products is defined as
 latest annual production estimate published by NASS.

Related USDA Reports

The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to: <http://www.usda.gov/oce/commodity/wasde>.

Supply and Demand Database

The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at <http://www.fas.usda.gov/psd/online>. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

Foreign Production Assessments

Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Office of Global Analysis, International Production Assessment Division of the Foreign Agricultural Service. Contacts for the Office of Global Analysis are located at www.fas.usda.gov/oga.asp.

Metric Conversion Factors

1 Hectare = 2.4710 Acres

1 Kilogram = 2.20462 Pounds

Metric-Ton Equivalent	= Domestic Unit	Factor
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720

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