



Meat & Livestock Weekly Statistics

15 May 2014





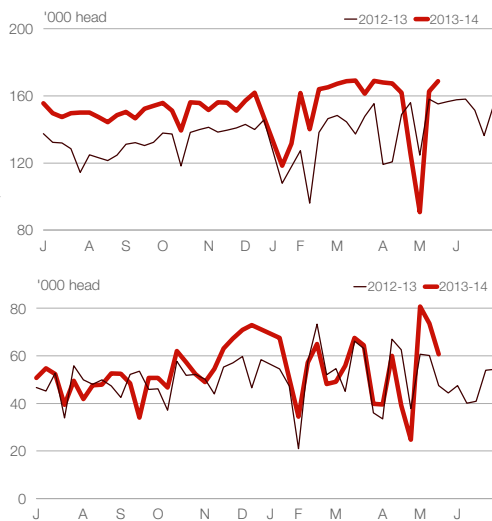
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Cattle movements

Slaughter

Throughput



Slaughter week ending 9/05/2014

Qld	Cattle	TW	LW	LY
	Calves	87,853	85,798	82,733
		511	596	456
NSW	Cattle	38,893	36,017	36,074
	Calves	4,956	4,281	4,674
Vic	Cattle	29,753	27,524	22,833
	Calves	6,836	6,257	6,791
SA	Cattle	7,292	8,710	8,795
	Calves	126	71	117
Tas	Cattle	4,941	4,559	4,705
	Calves	525	880	467

Saleyard throughput

At NLRS reported centres - week ending 15/05/2014

Qld	TW	LW	LY
	22,644	18,722	15,949
NSW	21,809	27,565	18,536
Vic	11,360	19,481	9,154
SA	3,021	4,615	1,232
WA	1,614	2,944	2,606
Tas	234	315	80

Eastern Young Cattle Indicator (EYCI)

EYCI	TW	LW	LY
	329	339.5	282

Feeder cattle indicators (¢/kg lwt)

week ending 9/05/2014

Domestic	Paddock sales	TW	LW	LY
	Steers 280-350kg	199	200	186
	Heifers 280-350kg	183	184	168
Export	Shortfed 100-120 DOF	187.25	188.5	169
	Mediumfed 120-220 DOF	207	208	184.5
	Longfed 220+ DOF	217	218	192

Live export price quotes (¢/kg lwt)

		TW	LW	LY
Light steers	(260 - 360 kg) Darwin	nq	nq	nq
	(260 - 360 kg) Broome	230	230	155
Light heifers	(260 - 360 kg) Darwin	nq	nq	nq
	(260 - 360 kg) Broome	215	215	130
Export wethers	(A\$/head) WA	nq	nq	66

Source: MLA's NLRS, Landmark

Saleyard cattle indicators

	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Trade steer (¢/kg lwt)	186	178	153	193	200	170	195	203	172	185	204	180	191	200	168			
(¢/kg cwt)	338	323	278	354	373	315	361	377	319	342	378	327	351	369	311			
Medium steer (¢/kg lwt)	166	170	142	171	183	147	185	184	175	nq	nq	nq	169	178	150			
(¢/kg cwt)	302	309	259	319	343	275	342	347	322	nq	nq	nq	311	330	276			
Heavy steer (¢/kg lwt)	169	179	153	190	193	169	195	197	184	nq	nq	nq	182	191	163			
(¢/kg cwt)	301	322	274	350	358	314	358	364	335	nq	nq	nq	331	351	296			
Medium cow (¢/kg lwt)	107	120	93	113	125	89	132	134	97	127	138	102	113	127	94			
(¢/kg cwt)	218	244	190	239	265	186	274	276	200	253	276	207	236	264	193			
Feeder steer (¢/kg lwt)	170	177	153	186	195	157	182	190	153	180	200	145	182	192	157			

Over the hooks cattle indicators (¢/kg cwt)

	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Trade steer	330	330	305	342	342	307	320	320	345	310	310	310	326	326	317			
Medium steer	308	310	285	331	331	301	340	342	330	nq	nq	nq	337	338	305			
Heavy steer	315	318	295	339	339	309	345	348	320	nq	nq	nq	342	344	307			
Medium cow	283	285	240	266	266	230	285	292	218	270	288	215	277	282	229			
EU steer	nq	nq	nq	385	385	350	nq	nq	nq	nq	nq	nq	nq	nq	nq			

* Qld quotes are for Southern Queensland only

NOTE: for Saleyard and OTH category details (Weight, Muscle and Fat) refer to page 4

WA saleyard indicators (¢/kg lwt)

	TW	LW	LY
Pastoral cow	155	131	120
Heavy cow	183	175	136
Heavy yearling	226	219	192
Feeder yearling	227	224	175

WA over the hooks cattle indicators (¢/kg lwt)

	TW	LW	LY
Grassfed yearling	nq	nq	nq
Grainfed yearling	385	385	365
MSA yearling	355	355	365
Medium cow	218	218	218

TW = This week, LW = Last week, LY = Last year

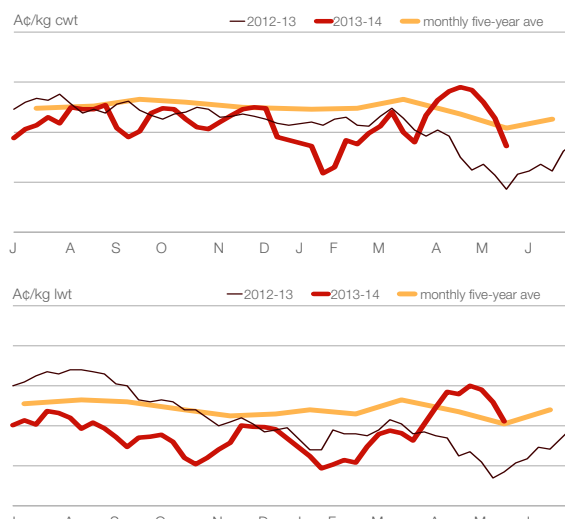
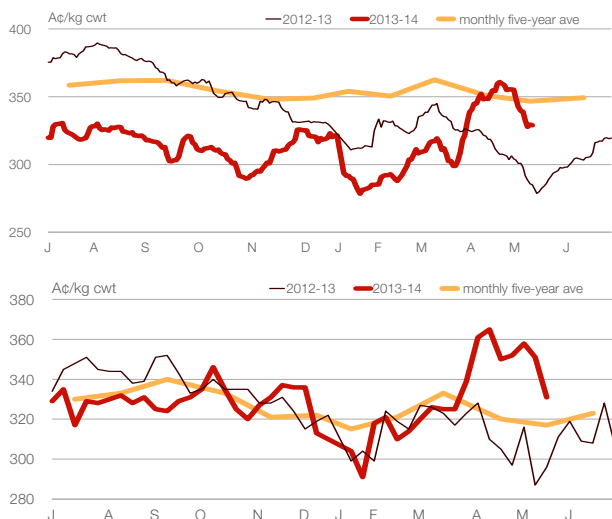
National cattle indicators

EYCI

Heavy steer

Medium cow

Feeder steer



All data source: MLA's NLRS unless specified



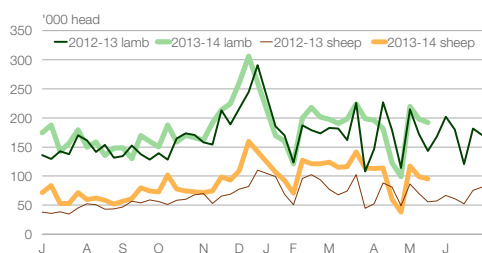
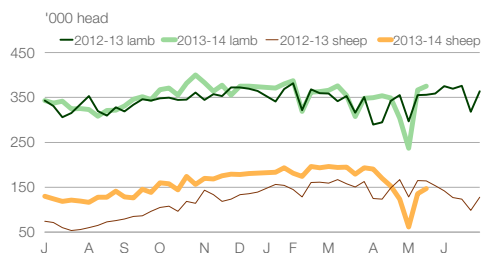
15 May 2014



Sheep and lamb movements

Slaughter

Throughput



Slaughter

		week ending 9/05/2014		
		TW	LW	LY
Vic	Lambs	179,355	172,584	175,916
	Sheep	55,914	45,663	58,344
NSW	Lambs	99,304	96,888	89,704
	Sheep	44,605	42,910	54,777
SA	Lambs	75,721	81,228	72,028
	Sheep	29,718	28,849	31,835
Qld	Lambs	6,098	1,227	4,913
	Sheep	10,511	11,211	9,674
Tas	Lambs	14,347	14,527	13,132
	Sheep	6,268	6,789	9,810

Saleyard throughput

		At NLRS reported centres - week ending 15/05/2014		
		TW	LW	LY
Vic	Lambs	58,242	62,631	28,872
	Sheep	25,276	30,627	11,443
NSW	Lambs	91,124	90,480	94,121
	Sheep	40,406	38,340	27,232
SA	Lambs	20,544	25,578	8,287
	Sheep	4,667	8,313	2,626
WA	Lambs	20,387	18,000	11,385
	Sheep	21,467	20,002	14,016
Tas	Lambs	1,630	1,820	650
	Sheep	3,280	1,650	450

Eastern States Trade Lamb Indicator (ESTLI)

ESTLI	TW	LW	LY
	569	564	389

Skin indicator (¢/skin)

week ending 9/05/2014

Lambs		TW	LW	LY
2"+	16.1 - 20kg	475	550	800
	20.1 - 24kg	706	769	913
	24.1kg +	744	831	1075
1"-2"	16.1 - 20kg	550	600	850
	20.1 - 24kg	788	813	1075
	24.1kg +	738	813	1100
0.5"-1"	16.1 - 20kg	250	275	675
	20.1 - 24kg	475	475	875
	24.1kg +	525	550	1050
New season	16.1 - 20kg	400	500	750
	20.1 - 24kg	775	825	850
	24.1kg +	900	950	nq
Merino sheep (average 25 micron)				
1.5"-2"	16.1 - 20kg	450	500	900
	20.1 - 24kg	750	775	1000
	24.1kg +	850	875	1100

*skin prices refer to the averages for all ranges

Saleyard sheep and lamb indicators

		Vic			NSW			SA			WA			National		
		TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Restocker/feeder lamb	(\$/head)	74	80	59	72	94	51	83	86	54	76	73	44	74	85	52
Merino lamb	(¢/kg cwt)	500	496	299	514	498	332	476	466	342	509	491	298	503	490	322
Light lamb	(¢/kg cwt)	537	521	343	512	517	328	470	509	347	501	496	350	515	518	334
Trade lamb	(¢/kg cwt)	568	573	405	573	563	388	524	517	410	495	507	365	561	558	390
Heavy lamb	(¢/kg cwt)	585	596	413	577	573	403	566	568	417	504	502	359	576	579	405
Mutton	(¢/kg cwt)	377	404	153	333	346	165	354	343	151	330	293	193	344	365	168

Over the hooks sheep and lamb indicators (¢/kg cwt)

		Vic			NSW			SA			WA			National		
		TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Medium trade lamb		610	588	435	594	594	405	600	587	425	515	515	394	577	570	419
Heavy trade lamb		610	588	433	594	594	406	600	587	425	515	515	394	578	571	419
Heavy lamb		602	584	431	587	587	410	600	587	425	513	513	390	574	568	418
Mutton		343	334	160	349	349	153	340	330	130	233	233	187	325	321	158

NOTE: for Saleyard and OTH category details (Weight, Muscle and Fat) refer to page 4

Eastern Market Wool Indicator (¢/kg)

	TW	LW	LY
AWEX E.M.I.	1032	1046	1022

Source: Australian Wool Exchange Ltd.
www.awex.com.au

TW = This week, LW = Last week, LY = Last year

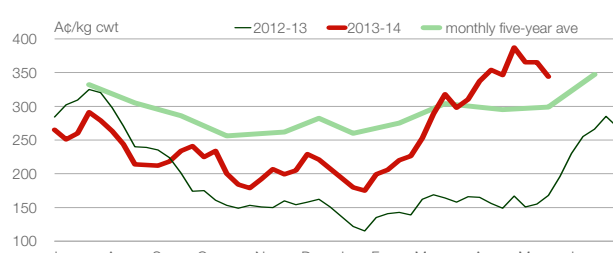
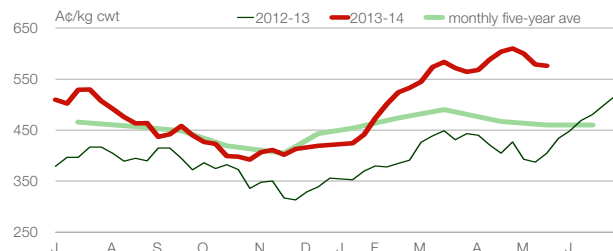
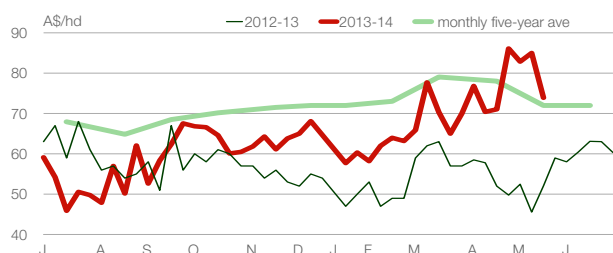
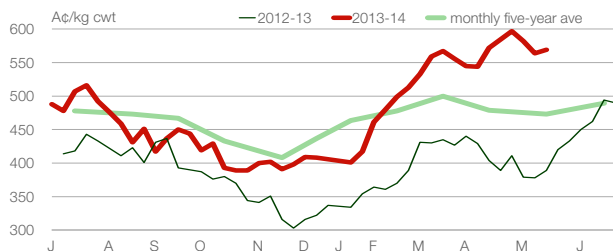
National sheep and lamb indicators

ESTLI

Restocker feeder lamb

Heavy lamb

Mutton



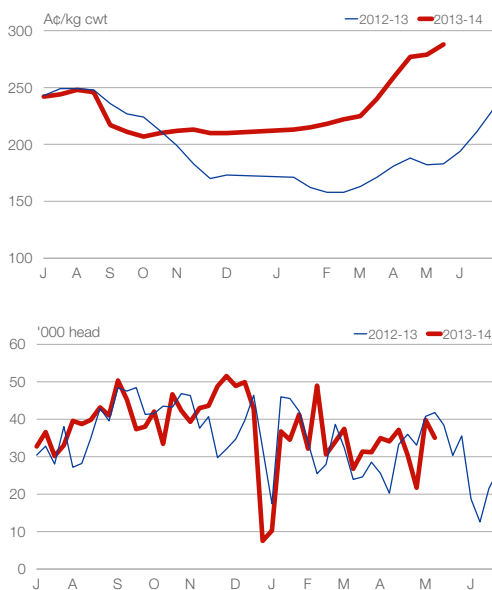
All data source: MLA's NLRS unless specified

General Livestock

15 May 2014



Goat prices & slaughter



All data source: MLA's NLRS unless specified

Goats OTH prices (¢/kg cwt)

Category	TW	LF*	LY
0-8kg	nq	nq	nq
8.1-10kg	286	278	183
10.1-12kg	288	279	183
12.1-16kg	288	279	183
16.1-20kg	288	279	183
20.1kg+	288	279	183

* LF = Last fortnight

Grain feed prices (\$/tonne)

Darling Downs	TW	LW	LY
Wheat	375	370	300
Barley	345	345	310
Sorghum	324	316	292
Riverina	TW	LW	LY
Wheat	293	295	267
Barley	258	258	265
Sorghum*	nq	nq	nq

*includes freight

Source: Profarmer

Tallow (\$/t, delivered in store)

	TW	LW	LY
Prime - Melbourne	nq	nq	nq
Prime - Brisbane	nq	nq	nq
Bleachable fancy	nq	nq	nq

Source: Australian beef trade

Fodder prices (\$/tonne)

	Cereal			Lucerne			Straw			Pasture		
	TW	LW	LY	TW	LW	LY	TW	LW	LY	TW	LW	LY
Darling Downs	425	425	305	525	525	380	225	225	135	nq	nq	135
Central West NSW	325	325	250	400	400	315	150	150	125	250	250	150
Goulburn Valley	220	220	233	325	325	290	100	100	105	175	175	170
South East SA	185	210	210	280	290	300	115	115	105	150	150	185
South West WA	200	160	205	525	525	210	105	105	105	nq	150	120

For the full report, go to www.dairyaustralia.com.au

TW = This week, LW = Last week, LY = Last year

Eastern Young Cattle Indicator (EYCI)

The Eastern Young Cattle Indicator, or EYCI, is a seven-day rolling average of 24 young cattle categories from 24 saleyards across Queensland, New South Wales and Victoria. It is expressed in cents per kilogram carcase (or dressed) weight (¢/kg cwt) and is rounded to the nearest ¼ cent.

The EYCI is designed to be applicable to a wide range of cattle and beef industry participants, and has sufficient diversity (both geographic and cattle type) to prevent manipulation by activity in the physical cattle market.

The young cattle market was chosen as the base for the EYCI as it is the largest, most transparent of the physical cattle markets and attracts the widest range of industry participants.

What is a seven-day rolling average?

At any point in time, a seven-day rolling average includes data from the past seven days. In the case of the EYCI, this refers to seven calendar days, or one week.

The EYCI includes vealer and yearling heifers and steers, grade score C2 or C3, with liveweight from 200kg (See table below). The EYCI currently includes cattle purchased for restocking, lot feeding and slaughter from the relevant prime sales.

Individual states were integrated into the EYCI at the commencement of NLRS reporting in that state:

NSW – August 1996

Victoria – May 1997

Queensland – October 1999

Cattle categories in the EYCI

Classification	Muscle/fat	liveweight (kg)
Vealer steers	C2 & C3	200.1-280 280.1-330 ≥330.1
Vealer heifers	C2 & C3	200.1-280 280.1-330 ≥330.1
Yearling steers	C2 & C3	200.1-330 330.1-400 ≥400.1
Yearling heifers	C2 & C3	200.1-330 330.1-400 ≥400.1

General information

Category specifications

The following tables show the grades that are used for the Meat & Livestock Weekly Statistics.

Cattle indicator weights

Stock type	Weight	Muscle/fat
Trade steer	330-400kg	C3
Medium steer	400-500kg	C3
Heavy steer	500-600kg	C4
Medium cow	400-520kg	D3
Feeder steer*	330-400kg	C2

*Yearling steer, purchased by lotfeeders

Cattle OTH indicator weights

Stock type	Weight	Muscle/fat
EU steer	240-440kg	A-C 6-22mm
Trade steer	220-260kg	A-C 3-12mm
Medium steer	260-300kg	A-C 7-22mm
Heavy steer	300-420kg	A-C 7-22mm
Medium cow	240-280kg	A-E 3-22mm

Sheep and lamb indicator weights

Stock type	Weight	Fat score
Restocker/feeder lamb	0-18kg	1-2
Merino lamb	16-22kg	2-3
Light lamb*	12-18kg	2-3
Trade lamb#	18-22kg	2-4
Heavy lamb#	22kg +	2-4
Mutton	18-24kg	2-3

*1st & 2nd cross & Merino, #1st & 2nd cross

Sheep and lamb OTH indicator weights

Stock type	Weight	Fat score
Medium trade lamb	18-20kg	2-4
Heavy trade lamb	20-22kg	2-4
Heavy lamb	22kg+	2-4
Mutton	18-24kg	2-4

MLA Market Information

- Read MLA's publications for the latest news and statistics
- Get up-to-the-minute information on MLA's website
- Talk with MLA's specialised market analysts

You can access the latest news, analysis, information and statistics for the Australian livestock and red meat industry from Meat & Livestock Australia (MLA).

MLA's National Livestock Reporting Service (NLRS) provides industry statistics and detailed reporting for major cattle and sheep markets, including both saleyard and direct sales.

In addition, MLA's expert analysts examine and interpret developments in, and prospects for, the Australian domestic market, key export markets and major competitors.

Interested in becoming an MLA member?

Access the latest information on your industry by becoming a member of Meat & Livestock Australia. Membership is free to levy-paying producers of cattle, sheep or goats. All you have to do is complete a member registration form at www.mla.com.au or phone MLA on 1800 675 717.



15 May 2014

Exchange rate

Major currencies	around 4pm 15/5/14		
	TW	LW	LY
US dollar	0.938	0.937	0.988
Japanese yen	95.50	95.37	100.92
Korean won	962	958	1100
UK pound	0.559	0.552	0.649
Euro	0.684	0.673	0.767
NZ dollar	1.080	1.082	1.197
Indonesia rupiah	10731	10879	9636

Source: Infoscan, RBA, XE

New Zealand

NZ livestock prices (A¢/kg)

	TW	LW	LY
w/e 16/5/14			
Bulls 296-320kg	362	351	312
Cows 170-195kg	256	251	220
Steers 295-320kg	380	368	317

Source: NZX Agrifax

NZ export lamb market

	TW	LW	LY
A¢/kg w/e 9/5/14			
NZ chilled export leg to EU (FAS)	917	925	622
NZ lamb 17.5kg cwt	500	495	371

Source: NZX Agrifax

Korea market

won/kg	TW	LW	LY
Korean domestic wholesale*			
Hanwoo carcass	14348	13499	11174
beef cattle carcass	7595	nq	7605
pig carcass	5319	5191	3972
Australian wholesale			
brisket deckle off	6800	6800	6900
rump	7800	7800	8300
chuck roll	7600	7600	8200
short rib	13500	14000	nq
US wholesale			
grainfed chuck roll	nq	8000	8200
grainfed short rib	15800	16000	12900

Source: Korean trade, HKJM

† Indicative price average of Australian and New Zealand products.

CL = Chemical Lean – lean meat as a % of total meat.

* Export price equivalent (C&F) after removing from the wholesale price import tariffs, indicative landing charges, marine insurance and other import costs (converted into US¢/lb).

Australian export prices to Japan are converted from US¢/lb C&F to A¢/kg FAS terms using the \$A/\$US exchange rate, converting from lbs to kgs and calculating the average freight rate to Tokyo Port (chilled = A¢40/kg; frozen = A¢30/kg). Values are market indicator only based on MLA survey with Australian trade.

Australian export prices to the US are converted from CIF to FAS terms by calculating an average shipping rate to the Port of Philadelphia (freight plus surcharges for a 20ft reefer), insurance, the A\$/US\$ exchange rate and the conversion from lbs to kgs.

US market

Beef export prices to the US†

US¢/lb CIF, A¢/kg FAS#			
Frozen			
Bull 95CL	US¢/lb	220.3	219.3
	A¢/kg	489.1	487.3
Cow 90CL	US¢/lb	208.5	208.0
	A¢/kg	461.5	460.9
CC/CF 85CL	US¢/lb	196.0	194.0
	A¢/kg	432.2	428.1
Shank 90CL	US¢/lb	210.0	209.0
	A¢/kg	465.1	463.3
Trim 85CL	US¢/lb	194.5	191.5
	A¢/kg	428.7	422.2
Trim 80CL	US¢/lb	182.0	181.0
	A¢/kg	399.4	397.6
Trim 75CL	US¢/lb	169.5	169.5
	A¢/kg	370.1	370.6
Trim 65CL	US¢/lb	140.5	140.0
	A¢/kg	302.2	301.4
Chucks 85CL	US¢/lb	nq	nq
	A¢/kg	nq	nq
Outside flats - steer	US¢/lb	nq	nq
	A¢/kg	nq	nq
Knuckles - steer	US¢/lb	262.5	262.5
	A¢/kg	588.1	588.8
Inside cap off	US¢/lb	292.5	292.5
	A¢/kg	658.4	659.2

Source: Steiner Consulting Group

US domestic prices

Boneless beef US¢/lb - Fresh	TW	LW	LY
90CL	241.0	244.8	199.5
85CL	209.0	207.5	192.0
75CL	191.0	190.0	nq
50CL	128.3	122.0	94.0
2pc b/less chuck	250.0	250.0	227.0
insides	327.5	327.5	255.0
outsides	223.0	227.5	205.0
knuckles	255.0	265.0	227.5

Source: Urner Barry

Cattle slaughter ('000 head)

	TW	LW	LY
w/e 26/4/14			
US - total	590	565	625
year to date	9,686	9,096	10,172
US - cows	100	103	126
year to date	1,886	1,786	2,099
w/e 9/5/14			
Uruguay - total	nq	38	50
year to date	nq	716	871

Source: USDA, World Beef Report

US beef price indicators

	TW	LW	LY
90CL fresh	241.0	244.8	199.5
Chucks	250.0	250.0	227.0
Choice beef cutout	223.1	225.2	204.3
5 mkt fed steer (lwt)	148.2	148.0	126.2
CME feeder cattle (lwt)	184.2	181.1	134.4
Cutter cow carcass (lwt)	140.0	140.0	115.0

Source: Urner Barry, USDA

US cattle futures

US¢/lb lwt	Contract	TW	LW
Live cattle			
	Feb-15	146.30	145.33
	Apr-15	147.10	145.60
	Jun-14	137.45	137.58
	Aug-14	138.40	137.40
	Oct-14	142.73	142.05
	Dec-14	144.95	144.20
Feeder cattle			
	Jan-15	189.15	188.18
	Mar-15	188.55	186.75
	Apr-15	189.00	188.00
	May-14	185.40	183.03
	Aug-14	192.45	190.68
	Sep-14	193.45	191.20
	Oct-14	193.63	191.53
	Nov-14	192.75	191.05

Source: CME

Japan market

Imported beef price in Kanto wholesale market

¥/kg spot, US¢/lb C&F*	TW	LW	LY
From Australia chilled			
grassfed fullset	¥/kg	1005	nq
	US¢/lb	305	nq
grassfed navel end brisket	¥/kg	815	nq
	US¢/lb	245	nq
grassfed chuck roll	¥/kg	840	nq
	US¢/lb	253	nq
shortfed navel end brisket	¥/kg	845	nq
	US¢/lb	255	nq
shortfed chuck roll	¥/kg	925	nq
	US¢/lb	280	nq

Frozen

brisket	¥/kg	680	nq
	US¢/lb	207	nq
cow meat (85CL)	¥/kg	655	nq
	US¢/lb	199	nq

From US chilled

chuck rib	¥/kg	2000	nq
	US¢/lb	616	nq
short rib	¥/kg	3100	nq
	US¢/lb	960	nq
steak ready	¥/kg	2700	nq
	US¢/lb	835	nq

Frozen

chuck roll	¥/kg	nq	nq
	US¢/lb	nq	nq
short plate	¥/kg	850	nq
	US¢/lb	260	nq

Source: Chikusan Nippo

Imported offal prices in Kansai wholesale offal market

¥/kg spot, US¢/lb C&F*	TW	LW	LY
From Australia frozen			
tongue (swiss cut)	¥/kg	1175	nq
	US¢/lb	443	nq
thick skirt	¥/kg	630	nq
	US¢/lb	234	nq
thin skirt	¥/kg	630	nq
	US¢/lb	234	nq

From NZ frozen

tongue (swiss cut)	¥/kg	1075	nq
	US¢/lb	404	nq

From Mexico frozen

tongue (swiss cut)	¥/kg	1175	nq
	US¢/lb	443	nq

Beef export price indicators to Japan

A¢/kg FAS, US¢/lb C&F#	TW	LW	LY
Chilled			
grassfed fullset	US¢/lb	272	nq
	A¢/kg	598	nq
Frozen			
65CL	US¢/lb	134	nq
	A¢/kg	285	nq
CF 85CL	US¢/lb	194	nq
	A¢/kg	426	nq
brisket	US¢/lb	198	nq
	A¢/kg	434	nq

Source: Australian beef trade

Domestic beef carcass prices - Tokyo

Steer	¥/kg	TW	LW	LY
Wagyu (A5)		2220	2036	2103
Dairy (B3)		nq	nq	nq
F1 (B3)		1291	1223	1237
Dairy (B2)		844	595	812
F1 (B2)		1180	1216	1137

Source: Shokuniku Sokuho